



QUARTERLY REPORT PT ANTAM TBK

For the First Six Month Period of 2019,
Ended June 30, 2019
ARBN - 087 423 998
Securities Ticker: ASX: ATM, IDX: ANTM



Pomalaa Ferronickel Plant



Pongkor Gold Processing Plant



Tayan Bauxite Mine

HIGHLIGHTS

ANTAM's unaudited net sales in first half of 2019 (1H19) reached Rp14.43 trillion, an increase of 22% compared to first half of 2018 (1H18) net sales of Rp11.82 trillion.

In 1H19, ANTAM's unaudited ferronickel production amounted to 13,017 tons nickel contained in ferronickel (TNi), increased 2% compared to ferronickel production in 1H18 of 12,811 TNi. Meanwhile ANTAM's unaudited ferronickel sales reached 13,157 TNi in 1H19, grew 5% from 12,579 TNi in 1H18.

ANTAM's booked unaudited gold sales volume in 1H19 of 15,741 kg (506,084 t.oz), increased 14% compared to gold sales volume in 1H18 of 13,760 kg (442,394 t.oz). Gold was the largest contributor to ANTAM's unaudited revenue in 1H19, amounting to Rp9.61 trillion or 67% from total Company's unaudited sales.

In 1H19 ANTAM's unaudited nickel ore production reached 4.79 million wet metric ton (wmt), a 27% increase compared to 1H18 production volume of 3.77 million wmt. Unaudited nickel ore sales volume reached 3.90 million wmt, grew by 103% compared to nickel ore sales in 1H18 or equal to 1.92 million wmt.

ANTAM Annual General Meeting Shareholders approved the dividend distribution of Rp306.05 billion or 35% dividend payout for the 2018 year book.

FOR FURTHER INFORMATION PLEASE CONTACT:

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CORPORATE INFORMATION AS PER JUNE 30, 2019

Board of Commissioners

Fachrul Razi	President Commissioner
Gumilar Rusliwa Somantri	Independent Commissioner
Anang Sri Kusuwardono	Independent Commissioner
Zaelani	Commissioner
Dadan Kusdiana	Commissioner
Arif Baharudin	Commissioner

Board of Directors

Arie Prabowo Ariotedjo	President Director
Dimas Wikan Pramudhito	Director of Finance
Hartono	Director of Operation and Production
Sutrisno S. Tatetdagat	Director of Business Development
Aprilandi Hidayat Setia	Director of Commerce
Luki Setiawan Suardi	Director of Human Resources

Share Information

- ANTAM's market capitalization as at June 30, 2019 was Rp20.31 trillion
- ANTAM's share price at the Indonesia Stock Exchange (IDX) hovered within the range of Rp670-Rp940 per share during April-June 2019
- ANTAM's share price at Australian Securities Exchange (ASX) hovered within the range of AU\$1.01-AU\$1.10 per CDI during April-June 2019
- ANTAM's average share price on the IDX in 1H19 period was Rp873 per share
- ANTAM's average share price on the ASX in 1H19 was AU\$1.01 per CDI

Top 10 ANTAM Shareholders:

1. PT INDONESIA ASAHAN ALUMINIUM (PERSERO)
2. DJS KETENAGAKERJAAN PROGRAM JHT
3. PT TASPEN (ASURANSI) - AFS
4. DJS KETENAGAKERJAAN PROGRAM JAMINAN KECELAKAAN KERJA
5. BPJS KETENAGAKERJAAN - BPJS
6. JPMCB NA RE - VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND
7. JPMCB NA RE - VANGUARD EMERGING MARKETS STOCK INDEX FUND
8. CITIBANK NEW YORK S/A EMERGING MARKETS CORE EQUITY PORTFOLIO OF DFA INV DIMENSIO
9. REKSA DANA SUCORINVEST EQUITY FUND
10. CITIBANK NEW YORK S/A DIMENSIONAL EMERGING MARKETS VALUE FUND



PRODUCTION VOLUME

Commodity	Unit	2Q18 (Apr-Jun) 2018	1H18 (Jan-Jun) 2018	2Q19 (Apr-Jun) 2019	1H19 (Jan-Jun) 2019
Ferronickel	TNi	6,724	12,811	6,486	13,017
Nickel Ore	Wmt	1,657,945	3,768,173	2,560,193	4,793,893
Gold	Kg/t.oz	503/16,171	1,041/33,468	509/16,365	979/31,476
Silver	Kg/t.oz	3,922/126,095	7,638/245,567	4,259/136,930	8,173/262,768
Bauxite	Wmt	216,433	416,733	323,421	597,407
Alumina	Ton	-	-	28,443	43,631

PRODUCTION AND SALES

In first half of 2019 (1H19) ANTAM's unaudited net sales reached Rp14.43 trillion, with gold as the largest contributor of ANTAM's revenue, amounting to Rp9.61 trillion or 67% of total 1H19 unaudited net sales. ANTAM's unaudited net sales in 1H19 grew 22% compared to net sales figure in first half of 2018 (1H18) of Rp11.82 trillion.

In second quarter of 2019 (2Q19, April-June 2019), ANTAM's unaudited revenue amounted to Rp8.21 trillion, rose by 35% compared to revenue level in second quarter of 2018 (2Q18) of Rp6.08 trillion.

FERRONICKEL

In 1H19, ANTAM's unaudited ferronickel production volume reached 13,017 TNi, a 2% increase from ferronickel production in 1H18 of 12,811 TNi. In 2Q19, ANTAM's ferronickel production reached 6,486 TNi.

In line with the positive growth of production level, ANTAM's ferronickel unaudited sales volume in 1H19 amounted to 13,157 TNi, an increase of 5% compared to ferronickel sales volume in 1H18 of 12,579 TNi. Meanwhile, ferronickel sales volume in 2Q19 reached 6,035 TNi.

Higher ferronickel production and sales volume in

is supported by ANTAM's ferronickel plant performance in Pomalaa which meet the operation stability with production capacity until 27,000 TNi per annum. The Company's ferronickel capacity will be improved up to 40,500 TNi in 2020 in accordance with the production effective phase of ANTAM's new ferronickel plant facility in East Halmahera.

In 1H19, ferronickel sales was the second largest contributor to ANTAM's unaudited net sales, amounting to Rp2.31 trillion or 16% of the total net sales. Unaudited ferronickel sales in 2Q19 amounted to Rp1.08 trillion.

GOLD

In 1H19 ANTAM recorded unaudited total gold production volume of 979 kg (31,476 t.oz) from the Pongkor and Cibaliung mines. Meanwhile, ANTAM's unaudited gold sales in 1H19 reached 15,741 kg (506,084 t.oz), a 14% increased than gold sales volume in 1H18 which amounted to 13,760 kg (442,394 t.oz).

ANTAM have a solid commitment to increase Company's gold sales figure through gold product innovation and expanding gold distribution channel of Logam Mulia product. ANTAM's is Indonesia's only precious metal processing and refinery unit which accredited as Good Delivery List Refiner from London Bullion

Market Association (LBMA).

ANTAM's unaudited net sales of gold in 1H19 amounted to Rp9.61 trillion. Gold was the largest component of ANTAM's 1H19 net sales, contributing 67% of the figure.

In 2Q19, ANTAM's gold production amounted to 509 kg (16,365 t.oz) with gold sales of 9,224 kg (296,558 oz), rose by 35% YoY and generating Rp5.67 trillion in revenue.

NICKEL ORE

In 1H19, ANTAM has received the recommendation permit of mineral export for low grade nickel ore (<1.7% Ni) from the Ministry of Energy and Mineral Resources (MEMR) due to the operation of existing ANTAM's ferronickel facility and new development of nickel processing plant that was initiated by Company.

Total unaudited production of nickel ore in 1H19, which was used as ore feed for ANTAM's ferronickel plant as well as being sold to domestic third party smelter and export market, amounted to 4.79 million wmt. Total production of ANTAM's nickel ore in 1H19 increased 27% compared with 1H18 nickel ore production volume of 3.77 million wmt.

In 1H19, ANTAM recorded unaudited total nickel ore sales volume for both domestic and export market of 3.90 million wmt. ANTAM's nickel ore sales in 1H19 grew 103% compared to 1H18 nickel ore sales which amounted to 1.92 million wmt.

ANTAM posted an unaudited revenue from nickel ore of Rp1,76 trillion in 1H19, a 107% increase from 1H18 nickel ore revenue of Rp849 billion.

In 2Q19, ANTAM's unaudited total nickel ore production reached 2.56 million wmt, 54% growing YoY. Meanwhile, the unaudited nickel ore sales reached 2.16 million wmt, rose 230% YoY. In 2Q19, nickel ore sales was generating unaudited revenue of Rp976 billion.

BAUXITE ORE

In addition to nickel ore, ANTAM has also obtained the recommendation permit of mineral export for washed bauxite from MEMR.

In 1H19, ANTAM unaudited recorded bauxite production of 597 thousand wmt, growth by 43% compared to 1H18 production volume of 417 thousand wmt. Meanwhile ANTAM's unaudited bauxite ore sales during 1H19 reached 611 thousand wmt, growing significantly by 138% compared to 1H18 sales level of 257 thousand wmt.

SALES VOLUME

Commodity	Unit	2Q18 (Apr-Jun) 2018	1H18 (Jan-Jun) 2018	2Q19 (Apr-Jun) 2019	1H19 (Jan-Jun) 2019
Ferronickel	TNi	7,216	12,579	6,035	13,157
Nickel Ore	Wmt	653,112	1,921,800	2,157,605	3,900,788
Gold	Kg/t.oz	6,815/219,107	13,760/442,394	9,224/296,558	15,741/506,084
Silver	Kg/t.oz	3,193/102,657	7,997/257,109	3,293/105,872	6,958/223,704
Bauxite	Wmt	173,500	256,500	556,270	611,270
Alumina	Ton	516	538	13,443	25,674



In 1H19, unaudited revenue from bauxite sales amounted to Rp297 billion rose 136% from 1H18 bauxite unaudited revenue of Rp126 billion.

In 2Q19, ANTAM's unaudited total bauxite production reached 323 thousand wmt, 49% growing YoY. Meanwhile, the unaudited bauxite sales reached 556 thousand wmt, rose 221% YoY. In 2Q19, bauxite sales was generating unaudited revenue of Rp256 billion.

ALUMINA

In 2018, in line with ANTAM's solid commitment to optimize the operations of Tayan Chemical Grade Alumina (CGA) plant, on December 28, 2018, ANTAM and Showa Denko K.K (SDK), Japan, signed the Notice of Satisfaction on All Conditions Precedent to Completion and Deed of Transfer of Sale Shares of PT Indonesia Chemical Alumina (PT ICA) as the final phase of the purchase of all SDK shares in PT ICA by ANTAM with total purchase consideration of US\$1 (One United States Dollar). After the acquisition, ANTAM owns a 100% shares in PT ICA.

In line with the operational continuity of Tayan CGA Plant in 4Q18, ANTAM through its subsidiary whom operates the Tayan CGA Plant, PT ICA, during 1H19 period, as much as 43,631 ton alumina (unaudited) was produced and amounted of 25,674 ton alumina (unaudited) has sold to the customer.

During 2Q19, ANTAM's unaudited production volume reached 28,443 ton with sales level of 13,443 ton, rose significantly by 2,505% YoY.

EXPLORATION ACTIVITIES

ANTAM's exploration activities were focused on gold and nickel in 1H19, with total unaudited preliminary cost of Rp17.90 billion.

As an effort to increase the portfolio of gold reserves and resources, in addition to organic exploration activity, the Company are also conducting the comprehensive assessment in

relation to acquire another active gold mining assets that have a good & promising profile.

GOLD

In 1H19, ANTAM conducted gold exploration activities in Pongkor, Cibaliung and inspection of prospective area. In Pongkor, ANTAM conducted geological modeling and drilling. Meanwhile in Cibaliung, ANTAM conducted geological mapping, soil sampling, spectral sampling, geophysics and drill planning. Total unaudited preliminary figure of gold exploration expenditure in 1H19 reached Rp7.13 billion.

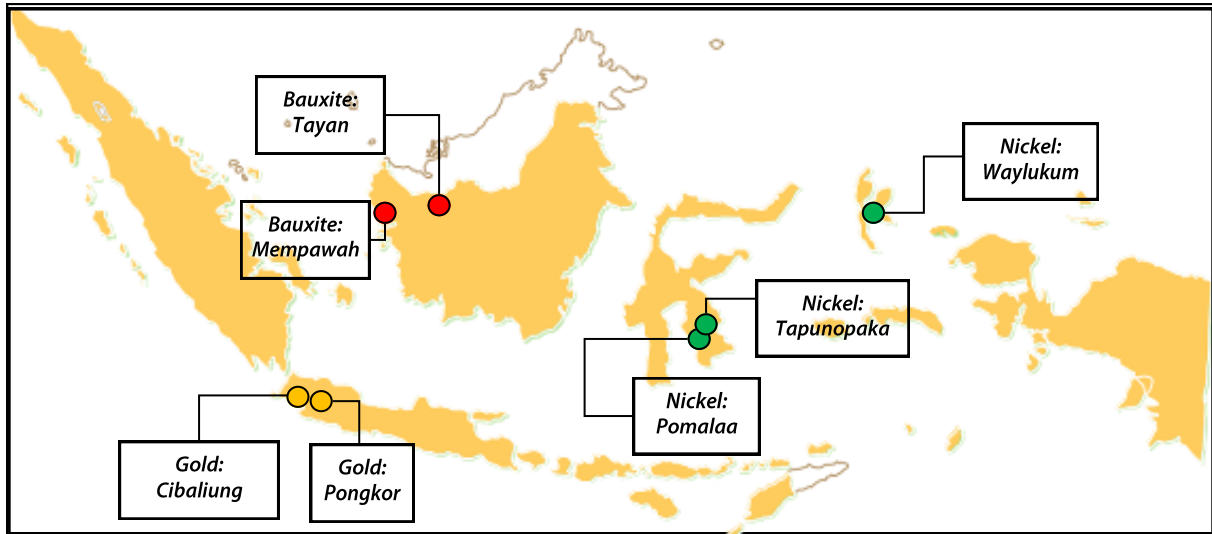
NICKEL

Nickel exploration activities in 1Q19 were conducted in Pomalaa and Tapunopaka, Waylukum and inspection of prospective area. In Pomalaa and Tapunopaka ANTAM conducted geological mapping, core sampling, core logging and single tube drilling. Meanwhile in Waylukum, ANTAM conducted geological mapping, single tube drilling, core sampling and geological drilling. Total unaudited preliminary figure of nickel exploration expenditure in 1H19 reached Rp9.32 billion.

BAUXITE

Bauxite exploration activities in 1H19 were conducted in Tayan and Mempawah, West Kalimantan. In Tayan, ANTAM conducted geological mapping, test pit, grid measurement, geodetic GPS measurement and rock sampling. Meanwhile in Mempawah, ANTAM conducted test pit, grid measurement, geodetic GPS measurement and petrographic mine-graph sampling. Total bauxite exploration cost in 1H19 reached Rp1.45 billion (unaudited preliminary figure).

ANTAM'S EXPLORATION AREAS IN 1H19



The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr. Bronto Sutopo who is a Member of The Australasian Institute of Mining and Metallurgy. Mr. Bronto Sutopo is a full-time employee of the company. Mr. Bronto Sutopo has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Bronto Sutopo consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

EXPLORATION AND EXPLOITATION AREAS

As at June 30, 2019, the Company has exploration and exploitation areas covered by several mining business permit (IUP, Izin Usaha Pertambangan). The details of each of the IUP are as follows:

Location	Mining Business Permit (IUP)	IUP Exploration	IUP Operation Production
Owned by the Company			
Batang Asai, Sarolangun, Jambi***	KW.05 KP 010407	Regent Decree of Sarolangun No. 624 Year 2014	-
Kec. Sungai Tenang, Merangin, Jambi***	184/ESDM/2010	Regent Decree of Merangin No. 184/ESDM/2010	-
Desa Talang Tembago, Merangin, Jambi***	185/ESDM/2010	Regent Decree of Merangin No. 185/ESDM/2010	-
Cibaliung, Pandeglang, Banten	KW 96PP019	-	Regent Decree of Pandeglang No. 541.23/Kep.747-BPPT/2013
UBPP Logam Mulia, Jakarta	-	-	Special IUP Operation Production on Mineral Processing and Refinery with Minister Decree of MEMR No. 261.K/30/DJB/2011
Ds. Bantar Karet, Kec. Nanggung, Bogor, West Java	KW 98PP0138	-	Regent Decree of Bogor No. 541.2/005/kpts/ESDM/2010 (98PP0138)
Ciarinem, Papandayan, Garut, West Java ****	-	-	Regent Decree of Garut No. 540/Kep.279-SDAP/2010
Desa Wotgalih, Kec. Yosowilangun, Kec. Lumajang, East Java**	-	-	Regent Decree of Lumajang No. 188.45/225/427.12/2011
Mempawah Hulu, Landak, West Kalimantan	MPH/MSL/SMP-PROD02.14	-	Regent Decree of Landak No. 544.11/330/HK-2014
Toho, Mempawah, Pontianak, West Kalimantan	-	-	Regent Decree of Pontianak No. 221 Year 2009
Toho, Mempawah, Pontianak, West Kalimantan	-	-	Governor Decree of West Kalimantan No. 444/ Distamben/2015
Tayan, Sanggau, West Kalimantan	KW 98PPO183	-	Governor Decree of West Kalimantan No. 15/ Distamben/2015
Lasolo, North Konawe, South East Sulawesi	KW 99STP057a	-	Regent Decree of North Konawe No. 15 Year 2010
Asera dan Molawe, North Konawe, South East Sulawesi	KW 10 APR OP 005	-	Regent Decree of North Konawe No. 158 Year 2010
Lasolo, North Konawe, South East Sulawesi	KW 99 STP 057.a	-	Regent Decree of North Konawe No. 15 Year 2010

Location	Mining Business Permit (IUP)	IUP Exploration	IUP Operation Production
Owned by the Company (Continue)			
Pomalaa, Kolaka, South East Sulawesi	WSPM 016	-	Regent Decree of Kolaka No. 198 Year 2010
Batu Kilat, Kolaka, South East Sulawesi	WSPM 017	-	Regent Decree of Kolaka No. 199 Year 2010
Sitallo, Kolaka, South East Sulawesi	KW WSPM.015	-	Regent Decree of Kolaka No.188.45/100/2014
Maniang, Kolaka, South East Sulawesi	WSWD 003	-	Regent Decree of Kolaka No.150 Year 2013
Tambea, Kolaka, South East Sulawesi	KW WSPM.014	-	Regent Decree of Kolaka No. 188.45/099/2014
Buli Serani, East Halmahera, North Maluku	KW 97PPO443	-	Regent Decree of East Halmahera No. 188.45/540-170/2011
Oxybil, Pegunungan Bintang, Papua***	-	Governor Decree of Papua No. 540/2876/SET Year 2010	-
Oxybil, Pegunungan Bintang, Papua***	-	Governor Decree of Papua No. 540/2883/SET Year 2010	-
Oxybil, Pegunungan Bintang, Papua***	-	Governor Decree of Papua No. 540/2884/SET Year 2010	-
Oxybil, Pegunungan Bintang, Papua***	-	Governor Decree of Papua No. 540/2892/SET Year 2010	-
Owned by Subsidiaries			
Mandiingin, Sarolangun, Jambi	KW.97 KP. 290310	-	Regent Decree of Sarolangun No. 34 Year 2010
Sebadu, Mandor, West Kalimantan	MJL/MDR/SmP/SHT/SBK-PROD01.14	-	Regent Decree of Landak No. 544.11/264/HK-2014
Menjalin, Landak, West Kalimantan	MPH/MJL/SPK/STH/MYK-PROD01.13	-	Regent Decree of Landak No. 544.11/98/HK-2013
Menjalin, Landak, West Kalimantan*****	MJL-EKPR17.10	Regent Decree of Landak No. 544.2/213/HK-2010	-
Meliau, Sanggau, West Kalimantan	444/2009/SGU	-	Regent Decree of Sanggau No. 444 Year 2009
Tayan Hilir, Sanggau, West Kalimantan	668.K/30/DJB/2012	-	Special IUP Operation Production on Mineral Processing and Refinery with Minister Decree of MEMR No. 668.K/30/DJB/2012

Location	Mining Business Permit (IUP)	IUP Exploration	IUP Operation Production
Owned by Subsidiaries (Continue)			
Mandiodo, North Konawe, South East Sulawesi	-	-	Special IUP Operation Production on Mineral Processing and Refinery with Regent Decree of North Konawe No. 87 Year 2011
Mandiodo, North Konawe, South East Sulawesi	-	-	Special IUP Operation Production on Transportation and Sales with Regent Decree of North Konawe No. 88 Year 2011
Gag Island, Raja Ampat, West Papua*	96PK0053	-	Contract of Work with Minister Decree of MEMR No.430 K/30/DJB/2017
Cibaliung, Pandeglang Banten	KW 96 PPO019	-	Regent Decree of Pandeglang No. 821.13/Kep.1351-BPPT/2014
Mempawah Hulu and Banyuke Hulu, West Kalimantan	23.61.08.2.17.2.015.059	-	Governor Decree of West Kalimantan 573/ Distamben/2015
Buli, Maba, North Maluku	872.K/30/DJB/2012	-	Special IUP Operation Production on Mineral Processing and Refinery with Minister Decree of MEMR No. 872.K/30/DJB/2012
Tayan, Sanggau, West Kalimantan	-	-	Special IUP Operation Production on Mineral Processing and Refinery with Minister Decree of MEMR No. No. 668.K/30/DJB/2012

Notes :

- *) permit on proses of upgrading for production operation
- **) permit on proses of discharge
- ***) permit on suspense
- ****) permit on transfer
- *****) permit on proses of extension

CORPORATE NEWS

INALUM AND ANTAM ANNOUNCE BAUXITE DOWNSTREAM PROJECT INTO ALUMINA PRODUCT IN MEMPAWAH, WEST KALIMANTAN

On April 4, 2019 the Company announce that PT Indonesia Asahan Aluminum (Persero) (INALUM) and ANTAM through their subsidiary, PT Borneo Alumina Indonesia (PT BAI), launched Declaration of the Construction Smelter Grade Alumina Refinery in Mempawah Regency, West Kalimantan.

Project of the Construction of Alumina Plant managed by PT BAI will be built on 288 acres land in Mempawah Regency, West Kalimantan. The initial capacity of Smelter Grade Alumina Processing Project will be 1 million tons per year. The project will be equipped with 3 x 25 MW Coal Power Plant. The project investment was estimated up to USD850 million and begin to production in the early of 2022 .

ANTAM CONDUCTED ANNUAL GENERAL MEETING OF SHAREHOLDERS (AGMS) FINANCIAL YEAR 2018

On April 24, 2019, ANTAM PT Aneka Tambang Tbk (ANTAM; IDX: ANTM; ASX: ATM) has conducted the Annual General Meeting of Shareholders (AGMS) for the financial year of 2018.

On the First Agenda of AGMS, ANTAM's shareholders have approved the Annual Report and ratified the ANTAM's Financial Statement for the Financial Year of 2018, including the Annual Supervisory Report of the Board of Commissioners during the Financial Year of 2018, and therefore approved to fully release and discharge (*volledig acquit et de charge*) the members of the Board of Directors and the Board of Commissioners from their managerial and supervisory responsibilities in relation to ANTAM during the Financial Year of 2018.

On the Second Agenda of AGMS, the shareholders have ratified the Annual Report of Partnership and Community Development Program for the Financial Year of 2018 and granted the discharged and release (*volledig acquit et de charge*) the members of the Board of Directors and the Board of Commissioners from their managerial and supervisory responsibilities in relation to ANTAM during the Financial Year of 2018.

With regard to the distribution of dividend that was resolved in the Third Agenda of AGMS, the shareholders have approved to pay final cash dividend of Rp306.05 billion or 35% of ANTAM's income for the year attributable for owners of the parent of the year ended at December 31, 2018.

On the Fourth Agenda of AGMS, ANTAM's shareholders approved to grant the authority and power to A-Series Dwiwarna Shareholder to determine the amount of performance *tantiem* for the members of the ANTAM's Board of Commissioners for the Financial Year of 2018 and to determine the honorarium, allowances, facilities and other incentives in year 2019 for the members of the Board of Commissioners. The shareholders also approved to grant the authority and power to the Board of Commissioner upon obtaining the prior written approval from the A-Series Dwiwarna Shareholder to determine the amount of performance *tantiem* for member of the Board of Directors for the Financial Year of 2018 and to determine the salary, allowances, facilities and other incentives in year 2019 for the members of the Board of Director.

On the Fifth Agenda of AGMS, ANTAM's shareholders have approved to appoint Public Accountant Firm Tanudiredja, Wibisana, Rintis & Partners, member of PricewaterhouseCoopers global network in Indonesia to carry out the General Audit on the Consolidated Financial Statements of the Company for the Financial Year of 2019 and other period in Financial Year of 2019, Standalone Financial Statements, carry out the general audit on the Financial Statements of the Partnership and Community Development



Programs for the Financial Year 2019, also the Performance Evaluation Statement of the Company for the Financial Year of 2019. The shareholders also approved to grant the authority to the Board of Commissioners of ANTAM to Appoint the Public Accountant from Public Accountant Firm that selected on AGMS. The shareholders also approved to grant the authority to the Board of Commissioners of ANTAM to determining a substitute Public Accountant Firm should the selected Public Accountant Firm be unable to complete or continue its works due to any reason.

On the Sixth Agenda of AGMS, the shareholders have ratified the Realization Report on the Utilization of the Additional Capital Participation of the State for the period of the Financial Year of 2018.

On the Seventh Agenda of AGMS, the shareholders have approved the Company's arrangement to distribute the funds of the Partnership and Community Development Programs with the State-Owned Enterprises Synergy Funds scheme as budgeted on the Partnership and Community Development Program Budget of 2019, conducted by giving loans without interest and/or granting the funds of the Partnership and Community Development Programs to the State-Owned Enterprises in the financial services sector specifically established for people's economy development and empowerment.

The shareholder also approved to grant the authority to the Board of Commissioners upon obtaining the prior written approval from the A-Series Dwiwarna Shareholder regarding the authority of the General Meeting of Shareholders stipulated under the Regulations of the Minister of State-Owned Enterprises Number: PER-09/MBU/07/2015 as lastly amended with the Regulation of the Minister of State-Owned Enterprises Number: PER-02/MBU/7/2017 and their amendments.

On the Eighth Agenda of AGMS, A-Series Dwiwarna/their proxies Shareholder have approved the change to the composition of the board members of ANTAM and made a Approved the standardization of the structure of the position of the management as follows.

Board of Commissioner	
President Commissioner	Bapak Fachrul Razi
Independent Commissioner	Bapak Gumilar Rusliwa Somantri
Independent Commissioner	Bapak Anang Sri Kuswardono
Commissioner	Bapak Zaelani
Commissioner	Bapak Dadan Kusdiana
Commissioner	Bapak Arif Baharudin

Director	
President Director	Bapak Arie Prabowo Ariotedjo
Director of Finance	Bapak Dimas Wikan Pramudhito
Director of Operation and Production	Bapak Hartono
Director of Business Development	Bapak Sutrisno S. Tatetdagat
Director of Commerce	Bapak Aprilandi Hidayat Setia
Director of Human Capital Resources	Bapak Luki Setiawan Suardi

The shareholders honorably dismissed Mr. Bambang Gatot Ariyono and Mr. Robert A. Simanjuntak as a member of ANTAM's Board of Commissioner. The shareholder also honorably dismissed Mr. Hari Widjanto as Operation Director, Mr. Johan N.B. Nababan as Human Capital & CSR Director and Mr. Tatang Hendra as Marketing Director. The shareholders also appointed Mr. Dadan Kusdiana as Commissioner, Mr. Arif Baharudin as Commissioner, Mr. Hartono as Director of Operation and Production, Mr. Aprilandi Hidayat Setia as Director of Commerce and Mr. Luki Setiawan Suardi as Director of Human Capital Resources.

ANTAM LAUNCHES GOLD "GIFT SERIES" TO INCREASE GOLD PRODUCT ADDED VALUE

On April 28, 2019, ANTAM through Precious Metals Processing and Refinery Business Unit (UBPP LM) launched "GIFT SERIES" gold bar



product in Jakarta. "GIFT SERIES" gold bar products will provide alternative option for the customer whom needs special gift for special occasion such as weddings, birthdays and other happy moments. Gold as a gift has special values as gold is one of the investment instrument.

The "GIFT SERIES" have a gold purity of 99.99% with variants of gold of 0.5 gram and 1 gram. This product sold on a "single price" pricing basis, one price for all Precious Metal Gold Boutiques.

While the high security level is indicated by gold packaging, combined with the size of an ATM card-shaped certificate, equipped with envelopes and greeting cards. The certificate has a security feature in the form of ANTAM's logo pattern which is visible under ultraviolet light assessment.

ANTAM RECEIVES THE INVESTOR AWARDS IN MINING SECTOR 2019

On May 29, 2019, ANTAM is pleased to announce that the Company has received the best listed company in the Mining Sector and consist in "The 100 Best Listed Companies 2019" nominee at "The 2019 Investor Awards". The award was initiated by Majalah Investor, the member of BeritaSatu Media.

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