



QUARTERLY REPORT PT ANTAM TBK

For the First Twelve Month Ended December 31, 2021

ARBN - 087 423 998

Securities Ticker: ASX: ATM, IDX: ANTM



Pomalaa Ferronickel Plant



Pongkor Gold Processing Plant



Tayan Bauxite Mine

HIGHLIGHTS

In 2021 (FY21), ANTAM's unaudited ferronickel production booked 25,818 ton nickel within ferronickel (TNi), with unaudited ferronickel sales volume amounted to 25,992 TNi.

During FY21, ANTAM's unaudited nickel ore production amounted 11.01 million wet metric ton (wmt), which was used as ore feed for ANTAM's ferronickel plant as well as being sold to domestic market. ANTAM's unaudited nickel ore sales in FY21 reached at 7.64 million wmt.

ANTAM focus to develop the domestic gold customer based. ANTAM record unaudited gold sales figure in FY21 reached of 29,385 kg (944,750 t.oz), with unaudited production volume amounted to 1,690 kg (54,334 t.oz).

In FY21, ANTAM's unaudited bauxite production volume amounted 1.67 million wmt, which was used as ore feed for alumina production and as well as being sold to the third party customer. Meanwhile, the unaudited bauxite sales volume in FY21 reached 1.42 million wmt.

ANTAM Conducts Extraordinary General Meeting of Shareholders Year 2021

ANTAM Achieves Gold PROPER Ranking 2021

Payments of Principal the B-Series Rupiah Sustainable Bonds I With Fixed Rate-Stage I 2011, Amounting to Rp2.1 Trillion

FOR FURTHER INFORMATION PLEASE CONTACT:

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CORPORATE INFORMATION AS PER DECEMBER 31, 2021

Board of Commissioners

F.X. Sutijastoto	President Commissioner and Independent Commissioner
Gumilar Rusliwa Somantri	Independent Commissioner
Anang Sri Kusuwardono	Independent Commissioner
Bambang Sunarwibowo	Commissioner
Dilo Seno Widagdo	Commissioner

Board of Directors

Nicolas D. Kanter	President Director
I Dewa Bagus Sugata Wirantaya	Director of Operations and Production
Dolok Robert Silaban	Director of Business Development
Elisabeth RT Siahaan	Director of Finance and Risk Management
Basar Simanjuntak	Director of Human Resources

Share Information

- ANTAM's market capitalization as at December 31, 2021 was Rp54.07 trillion
- ANTAM's share prices on the Indonesia Stock Exchange (IDX) hovered within the range of Rp2,170-Rp3,190 per share during January-December 2021
- ANTAM's average share price on the IDX during FY21 period was Rp2,436 per share
- ANTAM's average share price on the ASX during FY21 period was AU\$1.07 per CDI

Top 10 Public Shareholders:

1. PT INDONESIA ASAHAN ALUMINIUM (PERSERO)
2. PT AXA MANDIRI FINANCIAL SERVICES S/A MANDIRI DINAMIC MONEY RP
3. JPMCB NA RE - VANGUARD EMERGING MARKETS STOCK INDEX FUND
4. JUNI SETIAWATI WONOWIDJOJO
5. JPMCB NA RE-VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND
6. DJS KETENAGAKERJAAN PROGRAM JAMINAN KECELAKAAN KERJA
7. RD SCHRODER D PRESTASI PLUS-908294000
8. RD BATAVIA DANA SAHAM - 898544000
9. PT. PRUDENTIAL LIFE ASSURANCE - REF
10. DJS KETENAGAKERJAAN PROGRAM JP



PRODUCTION VOLUME (UNAUDITED)

Commodity	Unit	4Q20 (Oct - Dec) 2020	FY20 (Jan - Dec) 2020	4Q21 (Oct - Dec) 2021	FY21 (Jan - Oct) 2021
Ferronickel	TNi	6,837	25,970	6,721	25,818
Nickel Ore	Wmt	1,900,181	4,763,238	2,703,850	11,007,668
Gold	Kg/t oz	388/12,474	1,672/53,756	528/16,976	1,690/54,334
Silver	Kg/t oz	2,539/81,631	11,992/385,552	3,054/98,188	11,002/353,723
Bauxite	Wmt	255,510	1,553,457	304,865	1,673,956
Alumina	Ton	21,922	92,606	39,395	95,209

PRODUCTION AND SALES

ANTAM recorded positive unaudited production and sales performance of Company's main commodities during of 2021 (January-December 2021, FY21).

The unaudited operational and sales accomplishments reflect ANTAM's commitment to maintaining the continuity of its operations, production, sales and development activities to deliver positive return to shareholders and stakeholders.

ANTAM evaluates an every single available opportunity to improve Company's business performance and put forward the implementation of the prudent management and good corporate governance principle.

FERRONICKEL

In FY21, ANTAM's unaudited ferronickel production volume reached 25,818 ton of nickel in ferronickel (TNi), relatively stable compared to ferronickel production volume in 2020 (January-December 2020, FY20) of 25,970 TNi. Meanwhile in FY21, ANTAM unaudited ferronickel sale booked 25,992 TNi, relatively stable compared to ferronickel sales volume in FY20 of 26,163 TNi.

Meanwhile, ANTAM's unaudited ferronickel production volume in the fourth quarter of 2021 (October-December 2021, 4Q21) amounted to 6,721 TNi, relatively stable compared to ferronickel production volume in the fourth quarter of 2020 (October-December 2020, 4Q20) of 6,837 TNi. Meanwhile, in 4Q21 ANTAM unaudited ferronickel sales reached 7,112 TNi, increase 7% compared to ferronickel sales in 4Q20 of 6,639 TNi. ANTAM's ferronickel products are fully absorbed by overseas export market.

GOLD

In FY21, ANTAM recorded unaudited gold production volume of 1,690 kg (54,334 t.oz) from the Pongkor and Cibaliung mines, increase 1% compared to gold production in FY20 reached 1,672 kg (53,756 t.oz). Meanwhile, in FY21 ANTAM recorded the unaudited gold sales volume achievement of 29,385 kg (944,750 t.oz), increase 35% compared to gold sales in FY20 of 21,797 kg (700.789 t.oz).

In 4Q21, ANTAM recorded gold production volume of 528 kg (16,976 t.oz), increase 36% compared to production volume in 4Q20 of 388 kg (12,474 t.oz). During 4Q21, ANTAM recorded unaudited gold sales volume of 9,514 kg (305,882 t.oz), increase 37% compared to gold sales volume in 4Q20 of 6,921 kg (222,515 t.oz).

In 2021, ANTAM will focus on developing customer base in the domestic market, which is line with the increase in public awareness of investing in gold and the growing demand for gold in the domestic market.

ANTAM continues to innovate its way to conduct gold sales by giving priority to the online gold sales and buyback platform. Through a network of gold and precious metal boutiques spread across 11 cities in Indonesia and exhibition activities in several locations, ANTAM operates under strict health protocols.

As the only gold metal processing and refinery unit in Indonesia with London Bullion Market Association (LBMA) accreditation, ANTAM guarantees the products and quality of its precious metals. ANTAM also ensures the security and convenience of the transactions through the online system services, Logam Mulia Gold Boutique networks, or exhibition activities.

NICKEL ORE

During FY21, ANTAM unaudited nickel ore production volume which produced as ferronickel plant feed ore material as well being sold to domestic market customers are amounting to 11.01 million wet metric tons (wmt), significant increase of 131% compared to nickel ore production in FY20 of 4.76 million wmt. In FY21,

ANTAM's unaudited nickel ore sales volume to market domestic recorded at 7.64 million wmt, significant increase 132% compared to sales volume in FY20 of 3.30 million wmt.

ANTAM unaudited nickel ore production volume in 4Q21 reached 2.70 million wmt, increase of 42% compared to 4Q20 of 1.90 billion wmt. Meanwhile, unaudited nickel ore sales volume in 4Q21 recorded 1.88 million wmt.

In 2021, ANTAM is focusing on development of Company's domestic nickel ore market in line with the positive nickel outlook demand from domestic market with taking priority on the conservation aspect of ANTAM's nickel ore reserves and resources.

BAUXITE

In FY21, ANTAM recorded unaudited bauxite ore production volume, which was used as ore feed for alumina production and as well as being sold to the third party customer, amounted to 1.67 million wmt, increase 8% compared to bauxite ore production volume in FY20 of 1.55 million wmt. ANTAM unaudited bauxite ore production volume in 4Q21 reached 305 thousand wmt, increase 19% compared to bauxite ore production volume in 4Q20 of 256 thousand wmt.

SALES VOLUME (UNAUDITED)

Commodity	Unit	4Q20 (Oct - Dec) 2020	FY20 (Jan - Dec) 2020	4Q21 (Oct - Dec) 2021	FY21 (Jan - Oct) 2021
Ferronickel	TNi	6,639	26,163	7,112	25,992
Nickel Ore	Wmt	2,086,118	3,296,292	1,884,950	7,643,323
Gold	Kg/t oz	6,921/222,515	21,797/700,789	9,514/305,882	29,385/944,750
Silver	Kg/t oz	3,401/109,345	14,589/469,047	2,207/70,957	9,971/320,575
Bauxite	Wmt	275,570	1,226,836	512,110	1,422,095
Alumina	Ton	21,912	82,785	39,132	133,001

In FY21, ANTAM recorded unaudited bauxite ore sales volume of 1.42 million wmt, increase 16% compared to bauxite ore sales volume in FY20 of 1.23 million wmt. In 4Q21, bauxite ore sales volume reached 512 thousand wmt, increase 86% compared to bauxite ore sales volume in 4Q20 of 276 thousand wmt.

ALUMINA

In line with ANTAM strategy to optimize the operations of Tayan CGA plant as well as prioritizing the alumina marketing activity, ANTAM through its subsidiary whom operates the Tayan CGA Plant, PT Indonesia Chemical Alumina, during FY21 was producing as much as 95 thousand ton alumina (unaudited), increase 3% compared to alumina production volume in FY20 of 93 thousand ton alumina. In 4Q21, alumina unaudited production volume recorded at 39 thousand ton alumina, increase of 80% compared to 4Q20 alumina production of 22 thousand ton alumina.

Meanwhile, in FY21 unaudited alumina sales volume reached 133 thousand ton alumina, a 61% increase compared to alumina sales volume in FY20 reached 83 thousand ton alumina. In 4Q21, alumina unaudited sales volume recorded at 39 thousand ton alumina, increase 79% compared to 4Q20 alumina sales volume of 22 thousand ton alumina.

EXPLORATION ACTIVITIES

ANTAM's exploration activities were focused on gold, nickel and bauxite in FY21, with total unaudited preliminary expenditure of Rp130.68

billion. As an effort to increase the portfolio of gold reserves and resources, in addition to organic exploration activity, the Company are also conducting the comprehensive assessment in relation to find a new discovery of good and promising gold prospect area.

GOLD

In FY21, ANTAM conducted gold exploration activities in Pongkor, West Java, In Pongkor, ANTAM conducted subsurface geological mapping, geological modelling and drilling.

NICKEL

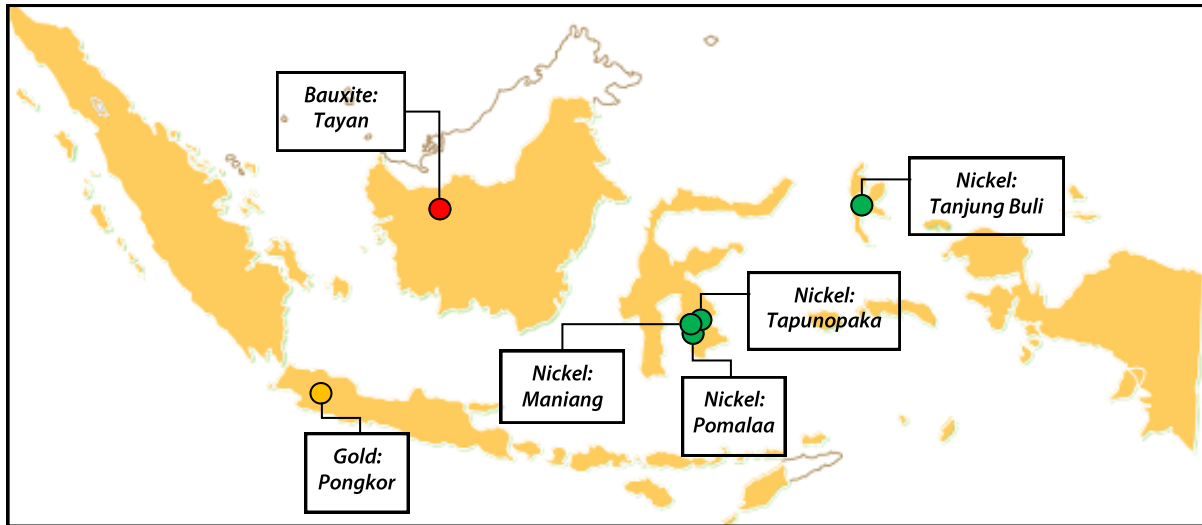
Nickel exploration activities in FY21 were conducted in Tapunopaka, Pomalaa and Maniang, Southeast Sulawesi and also Tanjung Buli, North Maluku. In Tapunopaka, Pomalaa and Maniang, ANTAM conducted geological mapping, core sampling, core logging, grid measurement & re-measurement, yardstick installation and single tube drilling.

Meanwhile in Tanjung Buli, ANTAM conducted geological mapping, core sampling, core logging, surface sampling, path measurement, yardstick installation and single tube drilling.

BAUXITE

Bauxite exploration activities in FY21 were conducted in Tayan, West Kalimantan. In the area, ANTAM conducted geological mapping, grid/polygon measurement, geodetic GPS measurement, test pit, logging test pit, test pit sampling and rock sampling.

ANTAM'S EXPLORATION AREAS IN FY21



The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr, Bronto Sutopo who is a Member of The Australasian Institute of Mining and Metallurgy, Mr, Bronto Sutopo is a full-time employee of the company, Mr, Bronto Sutopo has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves', Mr, Bronto Sutopo consents to the inclusion in the report of the matters based on his information in the form and context in which it appears,

EXPLORATION AND EXPLOITATION AREAS (UNAUDITED)

The Company has exploration and exploitation areas covered by several mining business permit, The details of each of the permit (as per December 31, 2021) are displayed as follows:

Location	Mining Business Permit (IUP)	IUP Exploration	IUP Operation Production/ Industrial Business Permit (IUI)
Owned by the Company			
Batang Asai, Sarolangun, Jambi*	KW.05 KP 010407	SK Kepala BKPM RI No.164/I/ IUP/PMDN/2020	-
Kec, Sungai Tenang, Merangin, Jambi*	184/ESDM/2010	SK Kepala BKPM RI No.165/I/ IUP/PMDN/2020	-
Desa Talang Tembago, Merangin, Jambi*	185/ESDM/2010	SK Kepala BKPM RI No.166/I/ IUP/PMDN/2020	-
Cibaliung, Pandeglang, Banten	KW 96PP019	-	SK Bupati Pandeglang No. 541.23/Kep.747-BPPT/2013
UBPP Logam Mulia, Jakarta	-	-	IUP Operasi Produksi Khusus untuk Pengolahan dan Pemurnian Mineral sesuai SK Menteri ESDM No. 261.K/30/ DJB/2011
Ds, Bantar Karet, Kec, Nanggung, Bogor, West Java	KW 98PP0138	-	SK Kepala BKPM RI No. 171/I/ IUP/PMDN/2020 (98PP0138)
Ciarinem, Papandayan, Garut, West Java	-	-	SK Kepala BKPM No. 256/1/IUP/ PMDN/2019
Desa Wotgalih, Kec, Yosowilangun, Kec, Lumajang, East Java**	-	-	SK Bupati Lumajang No, 188.45/225/427.12/2011
Mempawah Hulu, Landak, West Kalimantan	MPH/MSL/SMP-PROD02.14	-	SK Bupati Landak No. 544.11/330/HK-2014
Toho, Mempawah, Pontianak, West Kalimantan	-	-	SK Bupati Pontianak No. 221 Year 2009
Toho, Mempawah, Pontianak, West Kalimantan	-	-	SK Gubernur Kalimantan Barat No. 444/Distamben/2015
Tayan, Sanggau, West Kalimantan	KW 98PPO183	-	SK BKPM RI No. 241/1/IUP/ PMDN/2021
Lasolo, North Konawe, South East Sulawesi	KW 99STP057a	-	SK Bupati Konawe Utara No. 15 Year 2010
Asera dan Molawe, North Konawe, South East Sulawesi	KW 10 APR OP 005	-	SK Bupati Konawe Utara No. 158 Year 2010

Location	Mining Business Permit (IUP)	IUP Exploration	IUP Operation Production/ Industrial Business Permit (IUI)
Owned by the Company (Continue)			
Pomalaa, Kolaka, South East Sulawesi	WSPM 016	-	SK Kepala BKPM RI No. 172/I/IUP/PMDN/2020
Batu Kilat, Kolaka, South East Sulawesi	WSPM 017	-	SK Kepala BKPM RI No. 175/I/IUP/PMDN/2020
Sitallo, Kolaka, South East Sulawesi	WSPM 015	-	SK Kepala BKPM RI No. 173/I/IUP/PMDN/2020
Maniang, Kolaka, South East Sulawesi	WSWD 003	-	SK Bupati Kolaka No. 150 Year 2013
Tambea, Kolaka, South East Sulawesi	WSPM 014	-	SK Kepala BKPM RI No. 174/I/IUP/PMDN/2020
Buli Serani, East Halmahera, North Maluku	KW 97PPO443	-	SK BKPM RI No. 234/1/IUP/PMDN/2021
Oxybil, Pegunungan Bintang, Papua*	SK No. 540/2876/SET Year 2010	SK BKPM RI No. 622/I/IUP/PMDN/2021	-
Oxybil, Pegunungan Bintang, Papua*	SK No. 540/2883/SET Year 2010	SK BKPM RI No. 234/1/IUP/PMDN/2020	-
Oxybil, Pegunungan Bintang, Papua*	SK No. 540/2884/SET Year 2010	SK BKPM RI No. 233/1/IUP/PMDN/2020	-
Oxybil, Pegunungan Bintang, Papua*	SK No. 540/2892/SET Year 2010	SK BKPM RI No. 357/1/IUP/PMDN/2021	-
Owned by Subsidiaries			
PT Citra Tobindo Sukses Perkasa- Mandiangin, Sarolangun, Jambi	KW.97 KP. 290310	-	SK DPMPSTP Jambi No. 185/KEP.KA.DPM-PTSP-6.1/IUPOP/IX/2019
PT Borneo Edo Sejahtera - Sebadu, Mandor, West Kalimantan	MJL/MDR/SmP/SHT/SBK-PROD01.14	-	SK DPMPSTP No. 503/18/IUP-OP.P/DPMPSTP-C.II/2020
PT Borneo Edo International - Menjalin, Landak, West Kalimantan	MPH/MJL/SPK/STH/MYK-PROD01.13	-	SK DPMPSTP No. 503/16/IUP-OP.P/DPMPSTP-C.II/2019
PT Dwimitra Enggang Khatulistiwa - Menjalin, Landak, West Kalimantan	MJL-EKPR17.10	SK Bupati Landak No. 544.2/313/HK-2009 (suspension based on SK DMPTSP Kalbar No. 503/21/IUP-EKSPL/DPMPSTP-C.II/2020)	-
PT Mega Citra Utama - Meliau, Sanggau, West Kalimantan	444/2009/SGU	-	SK Gubernur Kalimantan Barat No. 503/16/IUP-OP.P/DPMPSTP-C.11/2019

Location	Mining Business Permit (IUP)	IUP Exploration	IUP Operation Production/ Industrial Business Permit (IUI)
Owned by Subsidiaries (Continue)			
PT Gag Nikel - Pulau Gag, Raja Ampat, West Papua	96PK0053	-	Contract of Work based on SK Menteri ESDM No. 430.K/30/DJB/2017
PT Cibaliung Sumberdaya - Cibaliung, Pandeglang Banten	KW 96 PPO019	-	SK Bupati Pandeglang No. 821.13/Kep.1351-BPPT/2014
PT Gunung Kendaik - Mempawah Hulu dan Banyuke Hulu, West Kalimantan	23.61.08.2.17.2.015.059	-	SK Gubernur Kalimantan Barat 573/Distamben/2015
PT Indonesia Chemical Alumina - Tayan Hilir, Sanggau, West Kalimantan	-	-	IUI PT Indonesia Chemical Alumina (NIB: 9120105442299) dated 28 July 2021
PT Abuki Jaya Stainless Indonesia - Mandiodo, Konawe Utara, Southeast Sulawesi	-	-	IUP Operasi Produksi Khusus Pengolahan dan Pemurnian sesuai SK Bupati Konawe Utara No. 87 Year 2011
PT Abuki Jaya Stainless Indonesia - Mandiodo, Konawe Utara, Southeast Sulawesi	-	-	IUP Operasi Produksi Khusus Pengangkutan dan Penjualan sesuai SK Bupati Konawe Utara No. 88 Year 2011
PT Feni Haltim - Buli, Maba, North Maluku	872.K/30/DJB/2012	-	IUP Operasi Produksi Khusus untuk Pengolahan dan Pemurnian Mineral sesuai SK Menteri ESDM No. 668.K/30/DJB/2012

Notes :

- *) suspense of permits in progress
- **) discharge of permits in progress

CORPORATE NEWS

ANTAM RECEIVES SUBROTO AWARD, GOOD MINING PRACTICES AWARD AND DHARMA KARYA AWARD FROM THE MINISTRY OF ENERGY AND MINERAL RESOURCES IN 2021

On October 1, 2021, ANTAM announce that the Company received the Subroto Award, Good Mining Practices Award and Dharma Karya Award initiated by the Ministry of Energy and Mineral Resources. In commemoration of the 76th Mining and Energy Anniversary.

At the Subroto Awards, ANTAM received an award as the Company with the Highest Compliance Rate for PNBP Payments of the SOEs mining business license group. PNBP is calculated as one of the State Revenues in the State Budget (APBN) in addition to taxes. Thus, ANTAM participates in achieving economic growth, increasing national income, and supporting the achievement of the goal of financial stability.

The Ministry of Energy and Mineral Resources also gives awards to mining business entities that have implemented Good Mining Practices. ANTAM received 6 (six) awards in various categories at this award through its Business Units and Subsidiaries.

The Ministry of Energy and Mineral Resources also held the Dharma Karya Energy and Mineral Resources Award which was given as an appreciation to individuals or institutions/companies who were very instrumental in their thoughts, policies, decisions, actions, and development, as well as new discoveries in the energy and mineral resources sector in providing the significant impact on national development, especially in the energy and mineral resources sector. Three teams from ANTAM received the Dharma Karya Muda award.

PAYMENTS OF PRINCIPAL THE B-SERIES RUPIAH SUSTAINABLE BONDS I WITH FIXED RATE-STAGE I 2011, AMOUNTING TO RP2.1 TRILLION

On December 14, 2021, ANTAM announce that the Company has payment its B-Series Rupiah Sustainable Bonds I with Fixed Rate-Stage I 2011 with duration of 10 (ten) year with coupon rate of 9.05% per annum amounting to Rp2.1 trillion and mature on December 14, 2021.

In 2011, ANTAM issued Rupiah-denominated bonds, called ANTAM's Sustainable Bonds I with Fixed Rate-Stage I 2011 (Bond Stage I) amounting to Rp3 trillion and issued in two series. A-Series bonds have a duration of 7 (seven) year amounting to Rp900 billion with coupon rate of 8.375% per annum which was paid in 2018. B-Series bonds have a duration of 10 (ten) year amounting to Rp2.1 trillion with coupon rate of 9.05% per annum.

ANTAM CONDUCTS EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS YEAR 2021

On December 23, 2021, ANTAM announce that the Company conducts Extraordinary General Meeting of Shareholders (EGMS) Year 2021, which is held at Auditorium Andrawina, Gedung Aneka Tambang,

On the ANTAM EGMS Year 2021, the Shareholders of the Company have approved the proposed resolution from A-Series Dwiwarna Shareholder or their proxies regarding the agenda to Change of Management (The Board of Commissioners and/or Directors) of the Company. On this EGMS, honorably dismissed Mr. Agus Surya Bakti as President Commissioner and Independent Commissioner, Mr. Dadan Kusdiana as Commissioner, Mr. Dana Amin as President Director, Mr. Risono as Director of Operation and Business Transformation, Mr. Anton Herdianto as Director of Finance and Risk Management and



Mr. Luki Setiawan Suardi as Director of Human Resources.

On this EGMS, the shareholders also appointed Mr. F.X. Sutijastoto as President Commissioner and Independent Commissioner, Mr. Dilo Seno Widagdo as Commissioner, Mr. Nicolas D. Kanter as President Director, Mr. I Dewa Bagus Sugata Wirantaya as Director of Operations and Production, Mrs. Elisabeth RT Siahaan as Director of Finance and Risk Management, Mr. Dolok Robert Silaban as Director of Business Development and Mr. Basar Simanjuntak as Director of Human Resources.

ANTAM IS PART OF THE ESG SECTOR LEADERS IDX KEHATI INDEX AND ESG QUALITY 45 IDX KEHATI INDEX

On December 28, 2021, ANTAM announce that the Company has been part of the ESG Sector Leaders IDX KEHATI Index and ESG Quality 45 IDX KEHATI Index in the Indonesia Stock Exchange (IDX) for the trading period of December 20, 2021 until May 31, 2022.

ESG Sector Leaders IDX KEHATI Index is an index that contains stocks with an ESG performance that is above the sector average and has good liquidity. Meanwhile, ESG Quality 45 IDX KEHATI Index is an index that measures the stock price performance of 45 stocks that consider the quality of financial and ESG performance with relatively high liquidity. The both of Index is released and developed by IDX in collaboration with the Indonesian Biodiversity Foundation (KEHATI Foundation).

ANTAM ACHIEVES GOLD PROPER RANKING 2021

On December 29, 2021, ANTAM announce that the Company through the Pongkor Gold Mining Business Unit achieves GOLD PROPER Ranking as the Company's performance and innovation in environmental and social management during

2020-2021. ANTAM also achieves two (2) GREEN PROPER Ranking through the West Kalimantan Bauxite Mining Business Unit and the Precious Metals Processing and Refinery Business Unit and three (3) BLUE PROPER Ranking through the Southeast Sulawesi Nickel Mining Business Unit, the North Maluku Nickel Mining Business Unit, and its subsidiary PT Cibaliung Sumberdaya.

ANTAM achieved GREEN PROPER Ranking that represent the Company's commitment to continuously improve the effectiveness of environmental management by complying with the laws and regulations, and also several other efforts such as energy efficiency, emission reduction, waste management innovation, maintaining biodiversity, post-mining planning, as well as the management of the Corporate Social Responsibility program as an additional assessment of the handling of Covid-19 pandemic and natural disasters.

Meanwhile, the BLUE PROPER Ranking indicates that the Company has implemented environmental management in accordance with applicable laws and regulations. The PROPER Ranking is a company performance appraisal program in environmental management organized by the Ministry of Environment and Forestry.

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