

PERUSAHAAN PERSEROAN (PERSERO) PT ANEKA TAMBANG Tbk AND SUBSIDIARIES

GEDUNG ANEKA TAMBANG
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CONSOLIDATED STATEMENTS OF FINANCIAL POSITION 31 December 2013 and 2012 (Expressed in thousands of rupiah, unless otherwise stated)

ASSETS	2013	2012	LIABILITIES AND STOCKHOLDERS' EQUITY	2013	2012
CURRENT ASSETS			LIABILITIES AND STOCKHOLDERS' EQUITY		
Cash and cash equivalents	2,792,737,848	3,868,574,769	CURRENT LIABILITIES		
Trade receivables			Trade payables	471,822,225	378,228,386
Third parties	1,152,368,707	1,721,967,385	Third parties	75,257,785	38,725,066
Related parties	317,981	458,981	Related parties	331,623,859	414,007,012
Other receivables	37,004,847	124,491,614	Accrued expenses	41,599,372	123,170,868
Inventories	2,445,933,902	1,449,967,933	Short-term employee benefits liability	180,599,828	150,007,865
Prepaid taxes	555,601,716	329,114,459	Taxes payable	84,136,165	189,619,579
Prepaid expenses	65,105,737	50,518,253	Advances from customers	2,469,800,000	1,663,900,000
Other current assets	31,366,435	101,757,802	Short-term bank loan	98,426,175	-
			Investment loan - current portion	30,337,362	45,990,788
Total current assets	7,080,437,173	7,646,851,196	Current maturities of provision for environmental and reclamation costs	71,908,862	37,756,594
			Other payables	3,855,511,633	3,041,406,158
NON-CURRENT ASSETS			NON-CURRENT LIABILITIES		
Restricted cash	100,997,036	74,878,179	Bonds payable	2,993,510,374	2,992,843,970
Non trade receivable related party	33,732,183	-	Investment loan	1,223,734,214	-
Investments in associates, net	3,582,548,750	3,956,042,901	Provision for environmental and reclamation costs, net of current maturities	239,345,503	205,728,522
Investment in jointly controlled entity, net	1,350,639,204	1,154,405,032	Pension and other post-retirement obligations	568,114,116	336,835,010
Property, plant and equipment	6,700,155,560	4,663,449,270	Deferred tax liabilities	-	296,357,929
Mining properties	858,785,854	666,238,614	Other non-current liabilities	191,414,019	3,053,301
Exploration and evaluation assets	709,712,614	754,404,102	Total non-current liabilities	5,216,118,226	3,834,818,732
Deferred charges	40,396,184	31,587,451	STOCKHOLDERS' EQUITY		
Prepaid taxes	722,498,125	476,176,602	EQUITY ATTRIBUTABLE TO OWNERS OF THE PARENT		
Goodwill	179,941,213	185,373,972	Share capital		
Deferred tax assets, net	433,034,792	36,211,700	Authorised capital - 1 preferred series A Dwiwarna share and 37,999,999,999 series B ordinary shares		
Other non-current assets	72,238,703	62,921,927	Issued and fully paid capital - 1 preferred series A Dwiwarna share and 9,538,459,749 series B ordinary shares with par value of Rp100 (full amount) per share	953,845,975	953,845,975
			Additional paid-in capital, net	29,704,906	29,704,906
Total non-current assets	14,784,680,218	12,061,689,750	Other equity components:		
TOTAL ASSETS	21,865,117,391	19,708,540,946	Difference in foreign currency translation	54,994,778	103,200,270
			Retained earnings		
			Appropriated	11,295,503,087	8,751,355,353
			Unappropriated	462,790,683	2,997,564,703
			Treasury stock	(3,377,511)	(3,377,511)
			Net equity attributable to owner of the parent	12,793,461,918	12,832,293,696
			NON-CONTROLLING INTERESTS	25,614	22,360
			TOTAL STOCKHOLDERS' EQUITY	12,793,487,532	12,832,316,056
			TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	21,865,117,391	19,708,540,946

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME For The Years Ended 31 December 2013 and 2012 (Expressed in thousands of rupiah, unless otherwise stated)

	2013	2012
SALES	11,298,321,506	10,449,885,512
COST OF GOODS SOLD	9,682,520,825	8,427,157,554
GROSS PROFIT	1,615,800,681	2,022,727,958
OPERATING EXPENSES		
General and administrative	953,439,884	857,209,800
Selling and marketing	160,967,042	179,218,327
Exploration	80,362,063	90,435,775
Total operating expense	1,194,768,989	1,126,863,902
OPERATING INCOME	421,031,692	895,864,056
OTHER (EXPENSES)/INCOME		
Share of (loss)/profit of associates and jointly controlled entity	(181,009,979)	115,099,172
Financial income	85,316,381	166,069,157
Gain on fair value adjustment	-	2,484,007,689
Dividend	-	375,434,214
Financial expense	(60,660,045)	(234,500,820)
Contingent consideration from investment	(182,835,000)	-
Others, net	(214,773,449)	(93,521,593)
Other (expense)/income, net	(553,962,092)	2,999,631,005
(LOSS)/INCOME BEFORE INCOME TAX	(132,930,400)	3,895,495,061
INCOME TAX EXPENSE		
Current	150,303,252	270,775,997
Deferred	(693,181,021)	631,603,333
INCOME TAX (BENEFIT)/EXPENSE	(542,877,769)	902,379,330
INCOME FOR THE YEAR	409,947,369	2,993,115,731
OTHER COMPREHENSIVE INCOME		
Difference in foreign currency translation	191,354	(4,091,142)
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	410,138,723	2,989,024,589
INCOME FOR THE YEAR ATTRIBUTABLE TO:		
Owners of the parent	409,944,115	2,993,114,982
Non-controlling interests	3,254	749
TOTAL COMPREHENSIVE INCOME FOR THE YEAR ATTRIBUTABLE TO:		
Owners of the parent	410,135,469	2,989,023,840
Non-controlling interests	3,254	749
BASIC EARNINGS PER SHARE (full amount)	43	314

CONSOLIDATED STATEMENTS OF CASH FLOWS For The Years Ended 31 December 2013 and 2012 (Expressed in thousands of rupiah)

	2013	2012
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash receipts from customers	12,100,310,592	10,058,244,598
Cash receipts from interest income	85,768,689	174,170,208
Cash receipts from tax restitution	50,603,342	189,578,001
Payments to suppliers	(10,154,296,982)	(7,400,760,953)
Payments to commissioners, directors and employees	(1,070,706,960)	(920,996,263)
Payments of tax	(467,808,240)	(904,884,217)
Payments of interest	(317,054,555)	(273,892,532)
Increase in restricted cash	(26,118,857)	7,698,167
Other payments, net	(43,458,683)	(38,554,658)
Net cash provided by operating activities	157,236,346	890,602,351
CASH FLOWS FROM INVESTING ACTIVITIES		
Dividend income	69,034,671	323,221,931
Acquisitions of property, plant and equipment	(2,442,914,390)	(2,249,361,358)
Acquisition of investment in associates	(2,500,000)	(1,258,300,788)
Disbursements for exploration and evaluation assets	(125,085,489)	(30,201,619)
Loans to Associates	(33,732,176)	-
Disbursements for mining properties	(112,028,707)	(281,299,305)
Net cash used in investing activities	(2,647,226,091)	(3,495,941,139)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from bank loans	4,617,337,058	1,659,070,467
Capital contribution from non-controlling interest	-	12,200
Payment of dividends	(448,967,247)	(867,550,297)
Repayment of bank loans	(3,281,114,176)	(20,000,000)
Payment of allocation for partnership and community development program	-	(77,115,582)
Net cash provided by financing activities	887,255,635	694,416,788
NET DECREASE IN CASH AND CASH EQUIVALENTS	(1,602,734,111)	(1,910,922,000)
EFFECT OF FOREIGN EXCHANGE RATE FLUCTUATION ON CASH AND CASH EQUIVALENTS	526,897,189	139,818,195
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	3,868,574,769	5,639,678,574
CASH AND CASH EQUIVALENTS AT END OF YEAR	2,292,737,848	3,868,574,769

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY For The Years Ended 31 December 2013 and 2012 (Expressed in thousands of rupiah)

	Attributable to owners of the parent							Non-controlling interest	Total stockholders' equity
	Issued and fully paid share capital	Additional paid-in capital, net	Difference in foreign currency translation	Retained earnings		Treasury stock	Total		
				Appropriated	Unappropriated				
Balance, January 1, 2012	953,845,975	23,860,942	107,291,412	7,768,131,683	1,932,339,270	(13,435,143)	10,772,034,139	9,411	10,772,043,550
Difference in foreign currency translation	-	-	(4,091,142)	-	-	-	(4,091,142)	-	(4,091,142)
Appropriation for general reserve	-	-	-	983,223,670	(983,223,670)	10,057,632	10,057,632	-	10,057,632
Proceeds from treasury stock	-	5,843,964	-	-	-	-	5,843,964	-	5,843,964
Capital contribution from non-controlling interest	-	-	-	-	-	-	-	12,200	12,200
Distribution of dividend	-	-	-	-	(867,550,297)	-	(867,550,297)	-	(867,550,297)
Allocation for partnership and community development program	-	-	-	-	(77,115,582)	-	(77,115,582)	-	(77,115,582)
Income for the year	-	-	-	-	2,993,114,982	-	2,993,114,982	749	2,993,115,731
Balance, December 31, 2012	953,845,975	29,704,906	103,200,270	8,751,355,353	2,997,564,703	(3,377,511)	12,832,293,696	22,360	12,832,316,056
Difference in foreign currency translation	-	-	(48,205,492)	-	48,396,846	-	191,354	-	191,354
Appropriation for general reserve	-	-	-	2,544,147,734	(2,544,147,734)	-	-	-	-
Distribution of dividend	-	-	-	-	(448,967,247)	-	(448,967,247)	-	(448,967,247)
Income for the year	-	-	-	-	409,944,115	-	409,944,115	3,254	409,947,369
Balance, December 31, 2013	953,845,975	29,704,906	54,994,778	11,295,503,087	462,790,683	(3,377,511)	12,793,461,918	25,614	12,793,487,532

Notes:

1. The consolidated statement of financial position as of December 31, 2013, and the related consolidated statements of comprehensive income, changes in equity and cash flows for the year then ended are derived from the consolidated financial statements of Perusahaan Perseroan (Persero) PT Aneka Tambang Tbk ("the Company") and Subsidiaries which have been audited by KAP Tanudireja, Wibisana & Rekan (A member of PricewaterhouseCoopers International), in their report dated February 28, 2014, which stated that the consolidated financial statements present fairly, in all material aspects, the consolidated financial position of the Company and Subsidiaries as of December 31, 2013, and the results of their consolidated operations, and their cash flows for the year then ended in conformity with Indonesian Financial Accounting Standards. Information related to the notes to the consolidated financial statements is not included in the information presented above.

2. The amount of basic earnings per share is computed by dividing income for the year attributable to the owners of the parent by the weighted-average number of shares outstanding during the year.

Jakarta, March 5, 2014

Directors

Tatro Miraza
President Director

Djaja M. Tambunan
Finance Director

Board of Commissioners:

President Commissioner : Mr. R. Sukhyar
Commissioner : Mr. Robert Pakpahan
Commissioner : Mr. Zaelani
Commissioner : Mr. Velix Vernando Wanggai
Independent Commissioner : Mr. Hikmahanto Juwana
Independent Commissioner : Mr. Laode M. Kamaluddin

Board of Directors:

President Director : Mr. Tatro Miraza
Finance Director : Mr. Djaja M. Tambunan
Operation Director : Mr. Tedy Badrujaman
Development Director : Mr. Hendra Santika
Human Resources Director : Mr. Sutikno
General Affairs and Corporate Social Responsibility Director : Mr. I Made Surata

SHARE OWNERSHIP

The Government of the Republic of Indonesia : 65%
Public : 35%