



PRESS RELEASE

PT ANTAM Tbk

For Immediate Release

ANTAM'S NICKEL COMMODITY RECORDED POSITIVE PERFORMANCE GROWTH DURING THE FIRST FIVE MONTH PERIOD OF 2019

Jakarta, June 19, 2019 - PT Aneka Tambang Tbk (ANTAM; IDX: ANTM; ASX: ATM) recorded positive growth on Company's nickel commodity production and sales performance within the first five month period of 2019 (5M19) which surpasses production and sales achievements in the first five month period of 2018 (5M18).

In 5M19, ANTAM posted ferronickel production volume amounted to 10,736 tons nickel contained in ferronickel (TNi), stable compared to 5M18 ferronickel production volume of 10,617 TNi. ANTAM's ferronickel sales in 5M19 reached 10,728 TNi, improved by 13% compared to 5M18 sales volume of 9,511 TNi. Meanwhile for nickel ore commodity, total nickel ore production volume reached 3.98 million wet metric ton (wmt) or increased by 25% compared to 5M18 in amount of 3.19 wmt inline with ANTAM's ferronickel production level and the growth of Company's nickel ore sales. The total sales volume of nickel ore in 5M19 reached 3.11 million wmt, a 93% rise compared to 5M18 sales volume of 1.61 million wmt.

ANTAM's President Director, Arie Prabowo Ariotedjo said :

"Our positive nickel commodity production and sales performance in 5M19 aligned with our effort to strengthen ANTAM's performance growth in 2019. In line with the growth demand of ANTAM's commodity products, we are ready to take advantage of this condition through the increase of our production and sales performance, as well as maintaining the lower cash cost level. These endeavours became the foundation of ANTAM's profitable growth and contributed a positive outcome for shareholders."

Based on Company's development strategy which focused on mineral downstream project, ANTAM is currently focusing on completion the Company's main development projects. The construction of ANTAM's strategic project: East Halmahera Ferronickel Plant Development Project (P3FH), remained on the track. P3FH will have annual ferronickel production capacity of 13,500 TNi whereby the initial production is estimated to be commenced in Second Half of

For further information please contact:

Kunto Hendrapawoko
Corporate Secretary
Tel: (6221) 789 1234 | Fax (6221) 789 1224
Email: corsec@antam.com
www.antam.com



@Official.Antam



@OfficialAntam



@OfficialANTAM



Official ANTAM



PRESS RELEASE

PT ANTAM Tbk

For Immediate Release

2019. Moreover, in relation with ANTAM efforts to increase the added value of the low grade nickel ore reserves, ANTAM currently conducts the Development of East Halmahera Nickel Pig Iron (NPI) Plant Project with Ocean Energy Nickel International Pte. Ltd. (OENI). The project has a total production capacity of 320,000 ton of NPI or equal with 30,000 ton nickel (eight production line). The production phase for the first two lines are expected will conduct on fourth quarter of 2020.

On Bauxite development project, ANTAM is currently focusing on the development of Smelter Grade Alumina Refinery (SGAR) plant with PT INALUM (Persero) as Mining Industrial Holding. SGAR plant will have annual SGA production capacity of one million ton SGA per annum (Stage 1).

###

For further information please contact:

Kunto Hendrapawoko
Corporate Secretary
Tel: (6221) 789 1234 | Fax (6221) 789 1224
Email: corsec@antam.com
www.antam.com



@Official.Antam



@OfficialAntam



@OfficialANTAM



Official ANTAM