



Press Release

**ANTAM AND BHP BILLITON
SIGN JOINT VENTURE
AGREEMENT TO DEVELOP
NICKEL DEPOSITS IN
EASTERN INDONESIA**

For Immediate Release

Jakarta, June 18, 2008 – PT Antam Tbk (ASX - ATM; IDX - ANTM) announce the signing of a Joint Venture Agreement (JVA) with BHP Billiton to develop nickel laterite resources in Eastern Indonesia. The joint venture ownership is envisioned as 50:50 between Antam and BHP Billiton.

The JVA was signed in Jakarta by Antam's President Director, D. Aditya Sumanagara and BHP Billiton Stainless Steel Materials President, Jimmy Wilson. The agreement is conditional, including approval by the Board of BHP Billiton. The Board of BHP Billiton expects to take a decision on this matter within the next month.

The signing of the JVA follows from the signing of a heads of agreement between the two companies in Perth on February 2007.

This move is in line with Antam's strategy to move into higher technology and downstream metals processing activities. This strategic alliance with BHP Billiton is also expected to mitigate the cost and risk of developing mineral deposits.

A more detailed press release on the alliance will be made later.

###

**FOR MORE INFORMATION
PLEASE CONTACT:**

Bimo Budi Satriyo
(Corporate Secretary)
Tel : (6221) 780 5119
Fax : (6221) 781 2822
Email : corsec@antam.com
Website: www.antam.com