

## **News Release**

ANTAM AND THE
INDONESIAN FINANCIAL
DEVELOPMENT
COMPTROLLER (BPKP) SIGN
MOU TO AUGMENT
IMPLEMENTATION OF
GOOD CORPORATE
GOVERNANCE PRINCIPLES

## **For Immediate Release**

Jakarta June 25th, 2010 - PT Antam (Persero) Tbk (ASX-ATM; IDX - ANTM) is pleased to announce the signing of a Memorandum of Understanding (MoU) with the Indonesian Financial Development Comptroller (BPKP) in the implementation of Good Corporate Governance (GCG) principles today in Antam's Head Office, Jakarta.

Antam's President Director Alwin Syah Loebis, BPKP's Deputy of State Accountant Ardan Adiperdana and BPKP's Jakarta 1 Representative Head, Maliki Heru Santosa signed the MoU today.

Antam's President Director, Alwin Syah Loebis said:

"As a State Owned Enterprise, Antam complies with the applicable rules and regulations. Antam continuously improves its corporate governance practices through various efforts as we always seek to exceed the compliance standards."

Following the signing of the MoU, Antam and BPKP will cooperate in areas such as Good Corporate Governance, Risk Management, Key Performance Indicator, Information Technology Governance and Audit.

The scope of the cooperation includes support on the audit implementation, assessment and professional opinions, technical



Antam's President Director Alwin Syah Loebis, BPKP's Deputy of State Accountant Ardan Adiperdana and BPKP's Jakarta 1 Representative Head Maliki Heru Santosa during the signing of the MoU.

guidance/assistance for the development and application of managerial tools, education and training in monitoring, evaluation and development of internal control structure and second opinion study and analysis.

BPKP is the state financial development comptroller which is responsible in the supervision of financial and development in accordance with applicable government regulations.

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