



Press Release

**ANTAM CEASES MINING
ACTIVITIES AT CIKOTOK
GOLD MINE,
LEBAK REGENCY, BANTEN**

For Immediate Release

Jakarta, January 21st 2016 – PT ANTAM (Persero) Tbk (ANTAM; ASX – ATM; IDX – ANTM) announces that it has ceased gold mining activities at Cikotok gold mine, Lebak Regency, Banten. The event is officiated by ANTAM's General Affairs and CSR Director, I Made Surata and the Regent of Lebak, Iri Octavia Jayabaya today, January 21, 2016.

ANTAM's General Affairs & CSR Director, I Made Surata said, **"The Cikotok gold mine has become a part of Indonesian history as it started operations during the colonial period in 1936 and then transformed into a state owned company in 1960 before finally became part of ANTAM in 1968. After more than 40 years of operations, we officially begin the mine closure phase of the gold mine as part of good mining practices implementation."**

The Cikotok gold mine was one of seven entities which were merged into ANTAM on July 5, 1968. In 1936, the gold mining activities in Cikotok was started by a Dutch company, Naamloze Vennootschap Mijnbouw Maatschappij Zuid Bantam but was halted in 1939 due to the outbreak of World War II. During Japanese occupation of Indonesia, a Japanese company named Mitsui Kosha Kabushiki Kaisa conducted black tin exploration at the Cikotok region to support its war purpose. After Indonesia's independence in 1945, the mine was supervised by the Bureau of Indonesian Mines of the Republic Indonesia. The mine was then transformed into a state-owned enterprise until the end of 1960.

The Cikotok gold mine entered post mining phase in 2008. On January 2016 ANTAM officially ceased post mining activities following approval by the Regency of Lebak, Banten based on the Regent's approval dated December 11th, 2015. On top of the ongoing environmental management activities, ANTAM also conducted reclamation, revegetation and Corporate Social Responsibility (CSR) activities.

**FOR MORE INFORMATION
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ANTAM's CSR programs were implemented through the partnership and community stewardship programs and community development programs. ANTAM's partnership program includes providing micro credit to 109 partner partners with businesses ranging from industrial, trade, animal husbandry, fishery and services. ANTAM's community development programs cover education, health, social, cultural, religious and infrastructure.

In developing local economies, ANTAM focuses on non-mineral resources. Meanwhile, ANTAM's infrastructure development programs include the development of integrated terminal building, sports stadium and market, access road, health center, water supply and convention hall or guest house.

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