



Press Release

ANTAM COMMENCES THE OPERATIONS OF OXYGEN PLANT NO. 5 AS PART OF THE POMALAA FERRONICKEL PLANT EXPANSION PROJECT

For Immediate Release

Jakarta, September 4, 2015 - PT ANTAM (Persero) Tbk (ASX - ATM; IDX - ANTM; ANTAM) is pleased to announce the company has commenced the operations of the Oxygen Plant No. 5 of the Pomalaa Ferronickel Plant Expansion Project (P3FP). The Oxygen Plant No. 5 was developed by an unincorporated consortium of Daesung Industrial Gases Co. Ltd. Korea and PT Koin Konstruksi Indonesia with an EPC contract of US\$11 million. The Oxygen Plant No. 5 was built on time with zero accident rate. Funding for the project comes from ANTAM's corporate bonds issued in 2011.

ANTAM's President Director Tedy Badrujaman said, **"The on-time operations of the Oxygen Plant No. 5 with zero accident rate will ensure the sufficient oxygen supply for the refining production facility of the ferronickel plant inline with the completion of P3FP."**

The development of the 825 Nm³/h (O₂) Oxygen Plant No. 5 with oxygen purity of 99.6% aims to increase the capacity of oxygen supply for the refining process during the production of high quality low carbon ferronickel.

ANTAM's Oxygen Plant No. 5 is package VII of P3FP. As at the end of July 2015, the EPC progress of P3FP reached 94.42%. Following completion of P3FP, ANTAM expects annual ferronickel production at Pomalaa may increase to 27,000-30,000 TNi from previous production levels of 18,000-20,000 TNi with the assumption of 1.9% nickel ore feed.

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