

## Press Release

ANTAM CONTINUE
THE EXPANSION OF
GOLD BUSINESS
THROUGH PEGADAIAN

## **For Immediate Release**

Jakarta, 12 April 2016 – PT ANTAM (Persero) Tbk (ANTAM; ASX – ATM; IDX – ANTM) announces that the company continues its gold business expansion through a cooperation with PT PEGADAIAN (Persero) (PEGADAIAN). ANTAM has signed a Memorandum of Understanding (MoU) with PEGADAIAN on corporate synergy on Sunday, 10 April 2016 in Senayan, Jakarta. The MoU was signed between ANTAM's President Director Tedy Badrujaman and PEGADAIAN's President Director Riswinandi.

ANTAM's President Director, Tedy Badrujaman, said that: "Following significant gold sales in 2015, ANTAM continues to expand its gold business in 2016. The cooperation with PEGADAIAN aims to improve gold production and sales performance as well as supporting the Government in augmenting synergy among State-owned companies."

The scope of collaboration between ANTAM and PEGADAIAN is to increase the sales and distribution of ANTAM's LBMA certified precious metal products. The LBMA certification reflects the assurance and quality of 99.99% gold purity. The collaboration also aims to improve mutual support between both companies. ANTAM believes the collaboration will further enhance its gold business. In addition, PEGADAIAN also receives assurance on gold supply and distribution to its customers.

ANTAM has previously opened 13 gold boutiques located in Jakarta (2 outlets), Bandung, Surabaya (2 outlets), Makassar, Palembang, Semarang, Balikpapan, Banjarmasin, Medan, Denpasar and Yogyakarta. ANTAM also innovates its gold business by offering gold with batik motifs and gold depository services.

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