



Press Release

ANTAM DEVELOPS FACILITIES AT FORMER CIKOTOK GOLD MINE AS TOURIST ATTRACTION

For immediate release

Jakarta, 20 September 2017 - PT ANTAM (Persero) Tbk (ANTAM; ASX – ATM; IDX – ANTM) announces the Company has developed the mine shaft derrick at the former Cikotok gold mine as tourist attraction. The mine shaft derrick was part of the transportation facility at the Cikotok underground gold mine. The development of the area, called Derrick Park, supports the program of the Regency of Lebak Government in creating integrated tourism destination, including the Cikotok area. The development of the Derrick Park is marked by a ceremony today attended by the Secretary of Lebak Regency, Dede Jaelani and ANTAM's Post Mining and Non Productive Asset Management Vice President, Saepuloh. The ceremony is held in Cikotok Village, Cibeber District, Lebak Regency.

ANTAM's Operations Director, Hari Widjajanto said :

"The Cikotok gold mine is a historic site given its status as Indonesia's first gold mine operating since the colonial period until the independence period. We hope the Government of Lebak Regency can utilize and preserve the area to supporting the integrated tourism development in Lebak Regency."

The Derrick Park was a former mine shaft derrick with 110-metres depth of vertical mine shaft. The derrick was built in 1940, connecting the Cikotok underground gold mine with the surface. The derrick also served as the transportation facility of the miners.

The mine shaft derrick been designated as a cultural heritage object through the Decree of Lebak Regent No. 004/178-Disporabudpar/V/2010 on the List of Cultural Heritage Objects in the Lebak Regency. The Government of Lebak Regency aims to establish Cikotok as a geo-tourism area alongside other tourist attraction such as the Cikuya tea plantation, Sawarna beach and various of natural waterfalls in the Lebak Regency.

The Cikotok gold mine was one of seven entities which were merged into ANTAM on July 5, 1968. In 1936, the gold mining activities in Cikotok was started by a Dutch company, Naamloze Vennootschap Mijnbouw Maatschappij Zuid Bantam. The activity, however, was halted in 1939 due to World War II. After Indonesia's independence in 1945, the mine was supervised by the Bureau of Indonesian Mines of the Republic Indonesia. The mine was then transformed into a state-owned enterprise at the end of 1960.

FOR FURTHER INFORMATION PLEASE CONTACT:

**Aprilandi Hidayat Setia
(Corporate Secretary)**

Tel : (6221) 789 1234

Fax : (6221) 789 1224

Email :

corsec@antam.com

Website:

www.antam.com



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The Cikotok gold mine entered post mining phase in 2008. On January 2016 ANTAM officially ceased post mining activities following approval by the Regency of Lebak, Banten based on the Regent's approval dated December 11, 2015.

The Derrick Park will complement several post-mining infrastructures which were developed by ANTAM. Previously, ANTAM developed drinking water supply system, sport stadium facilities, integrated market and transportation sub-station as well as renovation of Cibeber Public Health Center, including in-patient facilities.

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