

Press Release

ANTAM FORMS
COOPERATION WITH
THE EDUCATION FUND
MANAGEMENT
INSTITUTION
IN DEVELOPING
HUMAN RESOURCES
CAPABILITY OF
EMPLOYEE AND
COMMUNITY

For Immediate Release

Jakarta, 1 September 2016 – PT ANTAM (Persero) Tbk (ANTAM; ASX – ATM; IDX – ANTM) is pleased to announce that the company has formed cooperation with the Education Fund Management Institution (LPDP) in developing human resources capability. The cooperation was marked by the signing of a Memorandum of Understanding between ANTAM's President Director Tedy Badrujaman and LPDP's President Director Eko Prasetyo on Wednesday 31 August 2016 in Jakarta.

ANTAM's President Director, Tedy Badrujaman, said that: "ANTAM is pleased to be the first State-owned Enterprise which forms cooperation with LPDP. The cooperation is inline with the Government's intention to increase the awareness of the availability of scholarships for Master and Doctoral degree to the least developed communities who live at the outer regions of Indonesia. ANTAM expects the program to increase access to the communities in the surrounding operation areas notably in the Southeast Sulawesi, West Kalimantan and North Maluku region."

The signing of the MoU represents ANTAM's commitment in the development of human resources, notably to the local communities in the surrounding operational areas as well as ANTAM's employees through the scholarship offer by LPDP.

The MoU also signifies ANTAM's corporate social responsibility program in the education sector. ANTAM and LPDP also sign an agreement in providing language training programs for the LPDP scholarship candidates.

The program is an evidence of ANTAM's effort to increase the access of education to the communities surrounding the operation areas and is expected to increase the success level for LPDP scholarship candidates.

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