



Press Release

**ANTAM HELD ANNUAL
GENERAL MEETING OF
SHAREHOLDERS
FINANCIAL YEAR 2016**

Untuk Segera Disebarluaskan

Jakarta, 2 May 2017 - PT ANTAM (Persero) Tbk (ASX - ATM; IDX – ANTM; ANTAM) is pleased to announce it has held the Annual Meeting of Shareholders (AGMS) for the Financial Year of 2016, which was held on May 2, 2017, at Flores Ballroom, Borobudur Hotel, Jakarta.

On the First Agenda of the AGMS, the shareholders approved the Annual Report and ratified the Financial Statement of ANTAM for the Financial Year of 2016, including the Annual Supervisory Report of the Board of Commissioners during the Financial Year of 2016, and approve to fully release and discharge (*volledig acquit et de charge*) the members of the Board of Directors and the Board of Commissioners from their managerial and supervisory responsibilities of ANTAM during the Financial Year of 2016.

As for the Second Agenda of the AGMS, the shareholders ratified the Annual Report of the Partnership and Community Development Program for the Financial Year of 2016 and granted the discharge and release (*acquit et de charge*) of the Board of Directors and the Board of Commissioners for their actions for and supervision of the Partnership and Community Development Program for the Financial Year of 2016.

With regard to the distribution of dividend that was resolved in the Third Agenda of the AGMS, shareholders approved there was no distribution of the profit and dividend for the Financial Year of 2016 in consideration of the operational needs and financing of supporting infrastructure of ANTAM's projects.

On the subsequent Agenda, ANTAM's shareholders approved to grant the authority and power to the A-Series Dwiwarna Shareholder to determine the performance incentives for the members of the Board of Commissioners for the Financial Year of 2016 and to determine the 2017 honorarium, allowances, facilities and other incentives for the members of the Board of Commissioners. During the same Agenda, shareholders also approved to grant the authority and power to the Board of Commissioners upon obtaining the prior written approval from the A-Series Dwiwarna Shareholder, to determine the amount of performance incentives for members of the Board of Directors for the Financial Year of 2016 and to determine the 2017 salary, allowances, facilities and other incentives for the members of the Board of Directors.

**UNTUK INFORMASI LEBIH
LANJUT SILAKAN
MENGHUBUNGI:**

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In the Fifth Agenda of the AGMS, shareholders have approved to appoint Public Accountant Firm Tanudiredja, Wibisana, Rintis & Partners, member of PricewaterhouseCoopers Limited to carry out the general audit on the Consolidated Financial Statements of ANTAM for the Financial Year of 2017 and the Financial Statements of the Partnership and Community Development Programs for the Financial Year 2017. The shareholders also approved to grant the authority to the Board of Commissioners to determine the honorarium of the audit services and other reasonable terms and conditions for the appointment of the mentioned Public Accountant Firm, including to determining a substitute Public Accountant Firm should the selected Public Accountant Firm be unable to complete or continue its works due to any reason whatsoever, including for reasons based on laws/regulations or capital market regulations, or should there be no consensus on the amount of the audit services.

In the Sixth Agenda of the AGMS, shareholders ratified the Realization Report on the Utilization of the Additional Capital Participation of the State for the period of the Financial Year of 2016.

For the Seventh Agenda, shareholders approved the ratification of Regulation of the Minister of State Owned Enterprises (SOE) Number PER-03/MBU/12/2016 on the Amendment to the Regulation of the Minister of SOE Number PER-09/MBU/07/2015 on the Partnership Program and the Community Development Program of State Owned Enterprises, including any further changes since the enactment of such regulation, with a retroactive effect of the regulation commencing from the Financial Year of 2016, save for the provisions under Article 9 paragraph (1) letter (c) that shall prevail in the Financial Year of 2017.

As for the Eighth Agenda of the AGMS, shareholders approved the delegation of authority and power to the Board of Commissioners to providing approval for each amendment to the Regulation of Pension Fund of ANTAM (Dana Pensiun ANTAM) that result in the change of funding, the amount of pension benefit and/or other changes that, based on the prevailing laws and regulations, require the approval of the GMS.

In the Ninth Agenda of the AGMS, shareholders approved the amendments and/or adjustments for the standardization of the Articles of Association of Publicly Listed State Owned Entities by restating the Articles of Association of ANTAM, in accordance with the Letter of the Minister of State-Owned Enterprises as A-Series Dwiwarna Shareholder. In the same Agenda of the AGMS, the shareholders also granted the power and authority to the A-Series Dwiwarna Shareholder to make amendments and/or adjustments to the mentioned Articles of Association should there be any amendments and/or adjustments to the provisions issued by any relevant authority, in so far as required for the submission of report and/or approval for the amendment to the Articles of Association to the relevant authorities.

The shareholders also approved the change to the composition of the board members of ANTAM. The shareholders honorably dismissed Mr. Zaelani as Commissioner, Mr. Laode M. Kamaluddin as Independent Commissioner, Mr. Hikmahanto Juwana as Independent Commissioner, Mr. Tedy Badrujaman as President Director, Mr. Agus Zamzam Jamaluddin as Director and Mr. I Made Surata as Director. The shareholders also reappointed Mr. Zaelani as Commissioner, appointed Mr. Gumilar Rusliwa Somantri as Independent Commissioner, Mr. Anang Sri Kusuwardono as Independent Commissioner, Mr. Arie Prabowo Ariotedjo as President Director, Mr. Sutrisno S. Tatetdagat as Development Director and Mr. Tatang Hendra as Marketing Director.

Mr. Gumilar Rusliwa Somantri previously held several key positions in University of Indonesia with the last position as a lecturer in the University of Indonesia. Mr. Anang Sri Kusuwardono previously held several key positions in a mining company and was an entrepreneur in 2011. Mr. Arie Prabowo Ariotedjo previously held several key positions in mining companies with the last position as Commerce Director in PT Bukit Asam (Persero) Tbk. Meanwhile Mr. Sutrisno S. Tatetdagat previously held several key positions in PT Timah (Persero) Tbk with the last position as Corporate Secretary. Mr. Tatang Hendra previously held several key positions in ANTAM with the last position as SVP Operations Management, Health, Safety and Environment.

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