



Press Release

ANTAM MEETS PUBLIC INVESTORS IN SURABAYA DURING INVESTOR DAY 2016

For immediate Release

Surabaya, 18 August 2016 – PT ANTAM (Persero) Tbk (IDX: ANTM; ASX: ATM; ANTAM) is pleased to announce that the company has presented its latest strategy, performance and outlook to public investors during Investor Day 2016 in Surabaya which is held by the Indonesia Stock Exchange. ANTAM's Operations Director Agus Zamzam Jamaluddin, Finance Director Dimas Wikan Pramudhito and Marketing Director Hari Widjanto were present during the event. The Investor Day 2016 in Surabaya follows the Institutional Investor Day and Investor Day 2016 which is previously held in Jakarta.

ANTAM's Finance Director, Dimas Wikan Pramudhito said, "Our participation in the Investor Day 2016 in Surabaya is part of our efforts to reach investors and shareholders who are based in Surabaya. We present why an investment in ANTAM should be considered today. In addition to the company's capability, performance and outlook as the main factors of investing, the recent positive commodity prices environment is also a catalyst for us."

In the first half of 2016 (1H16), ANTAM recorded positive production and sales results. Ferronickel production in 1H16 reached 8,304 tonnes of contained nickel in ferronickel (TNi) whilst gold production reached 1,015 kg. In terms of sales volume, ferronickel sales reached 8,092 TNi whilst sales of gold amounted to 5,392 kg. In line with the Australian Securities Exchange (ASX) regulation, ANTAM's 1H16 financial results are currently being reviewed by external auditor and will be available at the end of August 2016 at the latest.

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On Investor Day 2016 in Surabaya, ANTAM conveyed that the construction of the Haltim Ferronickel Plant Development Project (P3FH) remained on track following the success of the company's rights issue at the end of 2015. ANTAM also provided the update on the construction of the Pomalaa Ferronickel Plant Expansion Project (P3FP). The EPC progress of ANTAM's P3FP reached 99.69% at the end of June 2016 with completion expected in 2016. P3FP will increase ANTAM's annual ferronickel production capacity from 18,000-20,000 TNi to 27,000-30,000 TNi.



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In relation to the Smelter Grade Alumina Refinery (SGAR) project, ANTAM continued discussion with PT INALUM (Persero) and a strategic partner. ANTAM and PT INALUM (Persero) had agreed to form a joint venture company, PT INALUM ANTAM ALUMINA to develop the SGAR project. Meanwhile, in the Anode Slime & Precious Metal Refinery (PMR) project, ANTAM continued discussion with PT Freeport Indonesia and PT Smelting.

In the gold and precious metal business, ANTAM continued its business innovation as evidenced with the plan to launch gold jewelry products. The products are expected to further strengthen ANTAM's leading position in the Indonesian gold industry market. Previous innovations in the gold business included the relaunch of ANTAM's gold depository services, known as BRANKAS, through the launch of three personalised services: Corporate BRANKAS, Zakat BRANKAS and Individual BRANKAS. ANTAM had also previously launched gold products with batik motifs and the opening of 13 Gold Boutiques in Indonesia's major cities. ANTAM's gold and silver products are Indonesia's only London Bullion Market Association (LBMA) certified gold and silver products.

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