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## PT ANTAM Tbk

For immediate release

### **ANTAM Presents Latest Corporate Performance at the Public Expose Live 2023**

**Jakarta, November 30, 2023** – PT Aneka Tambang Tbk (ANTAM; IDX: ANTM; ASX: ATM) member of PT Mineral Industri Indonesia (Persero) (MIND ID) – the State-Owned Enterprise Holding of the Mining Industry, participated in the Public Expose Live 2023 held by the Indonesia Stock Exchange (IDX). Public Expose Live 2023 was attended by President Director Nico Kanter, Director of Finance and Risk Management Elisabeth RT Siahaan and Director of Business Development I Dewa Wirantaya and attended by participants from securities institutions, analysts, investors, and the general public.

ANTAM's participation in Public Expose Live 2023 is part of the Company's commitment to maintain the quality of disclosure information for shareholders regarding the operating and financial performance, as well as ANTAM's development strategy as the main factor in making investments. During Public Expose Live 2023, Management was presenting the financial and operational performance during the first nine month of 2023 (January - September 2023, 9M23).

In 9M23, ANTAM recorded positive financial performance growth. The achievement was reflected from profit the period in 9M23 of Rp2.85 trillion, an increase of 8% from the profit of the period in the first nine month period of 2022 (January – September 2022, 9M22) of Rp2.63 trillion. ANTAM's recorded the Earnings Before Interest, Taxes, Depreciation, and Amortization (EBITDA) in 9M23 reached Rp5.40 trillion, a consistent achievement compared to 9M22 EBITDA.

In 9M23, ANTAM recorded net cash provided from operating activities amounted to Rp3.98 trillion, increased by 93% compared to 9M22 of Rp2.06 trillion. The strengthened of ANTAM's financial structure are also reflected from cash and cash equivalents at the end period of 9M23 reached Rp7.54 trillion, increased by 63% from the 9M22 position of Rp4.62 trillion.

Throughout the 9M23 period, ANTAM recorded a net sales value of Rp30.90 trillion, with the dominant contribution coming from domestic net sales, which reached Rp26.69 trillion or equivalent to 86% of ANTAM's total net sales for the 9M23 period. This performance aligns with the Company's strategy to develop its domestic customer base for gold, nickel ore, and bauxite products.

Gold products became the largest contributor to total sales in 9M23, with a proportion of 62% of ANTAM's total sales of Rp19.29 trillion. During 9M23, ANTAM's gold production volume from the Company's gold mines posted at 908 kg (29,193 troy oz.). Meanwhile, ANTAM gold sales volume 9M23 reached 19,460 kg (625,654 troy oz.).

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The sales contribution from the Nickel Segment (ferronickel and nickel ore products) in 9M23, with a proportion of 33% of ANTAM's total sales of Rp10.10 trillion, increased by 19% from the 9M22 amounted Rp8.48 trillion. In 9M23 ANTAM's ferronickel production volume reached 15,787 ton of nickel in ferronickel (TNi), with the ferronickel sales volume reaching 14,132 TNi.

On nickel ore product, ANTAM consolidated nickel ore production volume in 9M23 reached to 10.67 million wet metric ton (wmt), increase 72% compared to the 9M22 production of 6.22 million wmt. The growth in nickel ore production inline with increasing of domestic market demand. The consolidated nickel ore sales volume grows positively during 9M23 which amounted to 9,41 million wmt, grows 98% compared to 9M22 sales volume of 4.75 million wmt.

The sales contribution from the Bauxite and Alumina Segment in 9M23, with a proportion of 4% of ANTAM's total sales of Rp1.25 trillion. During 9M23, ANTAM recorded bauxite ore production volume, which was used as ore feed for Chemical Grade Alumina ("CGA") plant and as well as being sold to the third party customer, amounted to 1.42 million wmt, grow 6% compared to 9M22 of 1.34 million wmt. Bauxite sales volume in 9M23 was recorded at 989 thousand wmt, an increase of 6% compared to the achievement in 9M22 of 936 thousand wmt. Meanwhile, the sales volume of alumina products in 9M23 reached 114,524 tons of alumina, with the sales volume of alumina products in 9M23 reaching 108,351 tons of alumina.

Regarding business development projects, ANTAM focuses on completing the Company's strategic projects in 2023 by starting the initial stage of operation of the Haltim Ferronickel Plant with capacity of 13,500 TNi per annum. Meanwhile, as ANTAM supports the Government target to achieve net zero emission in 2060, ANTAM continuously implements green energy in the Company's operational areas. In line with that, ANTAM is developing an integrated Electric Vehicle (EV) Battery Ecosystem in Indonesia with strategic partners.

In terms of developing the bauxite downstream process, the Company is currently focusing on the construction of the Smelter Grade Alumina Refinery ("SGAR") plant in Mempawah, West Kalimantan, which was jointly developed with PT Indonesia Asahan Aluminium with a processing capacity of one million tons of SGAR per annum.

The positive performance of ANTAM's shares was also reflected in the average daily trading volume of ANTAM's shares in 9M23 reached 56.31 million shares and the average daily transaction value in 9M23 recorded Rp115.52 billion. At the end of September 2023, ANTAM market capitalization amounted Rp43.62 trillion. ANTAM's shares are also listed in several indexes on the IDX, such as LQ45 Index, IDX30 Index, IDX80 Index, Kompas100 Index, MNC36 Index, IDXBUMN20 Index, Investor33 Index, Jakarta Islamic Index, Jakarta Islamic Index 70 Index, Indonesia Sharia Stock Index, IDX MES-BUMN 17 Index, Bisnis-27 Index, SRI-KEHATI Index, ESG Sector Leaders IDX KEHATI Index, ESG Quality 45 IDX KEHATI Index, LQ45 Low Carbon Leaders Index, IDX High Dividend 20 Index, IDX Small-Mid

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Cap (SMC) Composite Index and IDX SMC Liquid Index which are the group of stocks with the highest liquidity in IDX. Meanwhile, ANTAM's stock remained part of MSCI Global Standard Index of Indonesia. MSCI is an index published by Morgan Stanley Capital International.

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