



Press Release

**ANTAM PRESENTS
LATEST CORPORATE
PERFORMANCE DURING
INSTITUTIONAL
INVESTOR DAY AND
INVESTOR DAY 2016**

**ANTAM Prepares Launch
of Gold Jewelries Products**

For immediate Release

Jakarta, 1 August 2016 – PT ANTAM (Persero) Tbk (IDX: ANTM; ASX: ATM; ANTAM) is pleased to announced that the company has delivered its latest strategy, performance and outlook during the Institutional Investor Day and Investor Day 2016 events which are held by the Indonesia Stock Exchange.

ANTAM's President Director, Tedy Badrujaman said, "Our participation in the Institutional Investor Day and Investor Day 2016 are part of our timely and balanced disclosure to demonstrate why an investment in ANTAM should be considered. During the events, we present the company's capability, performance and outlook as the main factors of investing. Our investment story is also supported with the recent positive commodity prices environment. Year to date, nickel price has risen 20% year to date whilst gold price has risen 27%."

In the first half of 2016 (1H16), ANTAM recorded positive production and sales results. Ferronickel production in 1H16 reached 8,304 tonnes of contained nickel in ferronickel (TNi) whilst gold production reached 1,015 kg. In terms of sales volume, ferronickel sales reached 8,092 TNi whilst sales of gold amounted to 5,392 kg. Inline with the Australian Securities Exchange (ASX) regulation, ANTAM's 1H16 financial results are currently being reviewed and will be available at the end of August 2016 at the latest.

During both events, ANTAM conveyed that the construction of the Halmahera Ferronickel Plant Development Project (P3FH) remained on track following the success of the company's rights issue at the end of 2015. ANTAM also provided the update on the construction of the Pomalaa Ferronickel Plant Expansion Project (P3FP). The EPC progress of ANTAM's P3FP reached 99.69% at the end of June 2016 with completion expected in 2016. P3FP will increase ANTAM's annual ferronickel production capacity from 18,000-20,000 TNi to 27,000-30,000 TNi.

In relation to the Smelter Grade Alumina Refinery (SGAR) project, ANTAM continued discussion with PT INALUM (Persero) and a strategic partner. ANTAM and PT INALUM (Persero) had agreed to form a joint venture company, PT INALUM ANTAM ALUMINA to

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develop the SGAR project. Meanwhile, in the Anode Slime & Precious Metal Refinery (PMR) project, ANTAM continued discussion with PT Freeport Indonesia and PT Smelting.

In the gold and precious metal business, ANTAM continued its business innovation inline with the plan to launch gold jewelry products. The products are expected to further strengthen ANTAM's leading position in the Indonesian gold industry market. Previous innovations in the gold business included the relaunch of ANTAM's gold depository services, known as BRANKAS, through developing three personalised services: Corporate BRANKAS, Zakat BRANKAS and Individual BRANKAS. ANTAM had also previously launched gold products with batik motifs and the opening of 13 Gold Boutiques in Indonesia's major cities. ANTAM's gold and silver products are Indonesia's only London Bullion Market Association (LBMA) certified gold and silver products.

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