



# Press Release

**ANTAM'S UNAUDITED  
NET PROFIT AMOUNTS TO  
RP90 BILLION IN THE  
FIRST QUARTER OF 2009**

## For Immediate Release

**Jakarta, 30 April 2009** – PT Antam Tbk (ASX - ATM; IDX - ANTM) announces unaudited consolidated net profit of Rp90 billion and earnings per share (EPS) of Rp102.53 for first quarter of 2009. The 87% decrease over the same period last year was attributed to lower sales prices and sales volumes of nickel and bauxite. During the first quarter of 2009, Antam's sales rose by 26% due to higher gold and silver trading activities to benefit from higher gold and silver prices. Higher gold trading also led to increased cost of sales as Antam increased purchases of gold scraps for sale. Although the international oil prices decreased in the first quarter of 2009, inline with the depreciation of the Rupiah against US Dollar, the average fuel price for the Indonesian market remained stable. At the same time, the average selling price of Antam's nickel decreased inline with international nickel prices as a result of the global economic crisis. Antam's nickel segment posted a loss in the first quarter of 2009. Antam's net margin decreased to 3% compared to 32% in the first quarter of 2008.

### Sales

During the first quarter of 2009, Antam's sales rose by 26% to Rp2,642 billion over the same period last year. Higher sales was due to increased revenue from gold and silver trading activities. For the first time in Antam's history, gold sales

became the biggest contributor to total sales, reaching Rp2,110 billion or 80% of Antam's sales in the first quarter of 2008. The second largest contributor to sales was nickel ore, generating Rp259 billion or 10% from Antam's total sales. Ferronickel was the third largest contributor, generating Rp137 billion or 5% from total sales.

Due to more intensive trading by Antam's Logam Mulia unit, sales volume of gold rose by 211% in 1Q09 to 6,005 kg. Higher sales volume coupled with a 1% increase in gold price to US\$925,58 per t.oz., boosted revenue from gold sales by 300% to Rp2,110 billion compared to Rp528 billion which was generated during 1Q08. Despite increased gold sales, materials cost for gold trading also rose significantly inline with higher gold scrap purchase for further processing and sales in the form of gold bars. During 1Q09, 88% of Logam Mulia's sales came from trading activities with third parties which generated smaller margins compared to gold sales which are sourced from Antam's own Pongkor gold mine.

As nickel demand decreased during the first quarter of 2009, sales of nickel decreased by 60% to 801,939 wmt over 1Q08. High grade nickel ore sales amounted to 554,774 wmt in 1Q09, a 42% decrease over the same period last year, while sales of low grade nickel ore decreased by 76% to 247,165 wmt. Lower sales volume coupled with a 56% decrease in the average selling prices of

**FOR MORE INFORMATION  
PLEASE CONTACT:**

**Bimo Budi Satriyo**  
(Corporate Secretary)  
Tel : (6221) 780 5119  
Fax : (6221) 781 2822  
Email : [corsec@antam.com](mailto:corsec@antam.com)  
Website: [www.antam.com](http://www.antam.com)

nickel ore to US\$27.89 per wmt lowered nickel ore sales revenue by 78% to Rp259 billion.

Lower nickel demand and sales price also impacted Antam's ferronickel products. Sales volume of ferronickel decreased by 8% in 1Q09 to 1,161 tonnes nickel contained in ferronickel (TNi). Lower sales volume was due to lower customer's demand largely attributed to the global economic crisis. As the average selling price of ferronickel decreased by 63% over the same period last year to US\$4.72 per lb., revenue from ferronickel decreased by 58% to Rp137 billion. The average selling price of ferronickel in 1Q08 was US\$12.69 per lb.

Antam's gold and refinery business segment which includes revenue from gold, silver and refinery services, became the biggest contributor to Antam's total sales with 84% contribution amounted to Rp2,225 billion. Antam's nickel segment which includes revenue from ferronickel and nickel ore contributed 15% or Rp396 billion from Antam's total sales.

#### **Cost of Sales**

Antam's cost of sales rose 143% over 1Q08 to Rp2,479 billion due to a significant increase in materials cost which was attributed by high trading activities in the Logam Mulia unit. Materials used, the largest component of cost of sales, rose 254% over 1Q08 to Rp2,020 billion. A decrease in nickel ore and ferronickel production lowered ore mining fees by 43% to Rp200 billion. Salaries, wages, bonuses and employee benefits decreased by 28% over 1Q08 to Rp88 billion due to reduction of overtime working hours at Antam's operational level as part of the company's cost reduction

program. Lower premium and performance benefits inline with decreased production and profits also contributed to lower salaries, wages, bonuses and employee benefits. Fuel costs decreased by 22% over 1Q08 to Rp163 billion due to lower ferronickel production at Pomalaa.

#### **Materials used**

The largest component of Antam's cost of sales in 1Q09 was materials used, which rose 254% compared with 1Q08 to Rp2,020 billion. Materials used contributed 81% of Antam's cost of sales, in which 93% was attributed to gold and silver scrap purchase for Logam Mulia's trading activities. The cost of materials used at Logam Mulia rose 510% over 1Q08 to Rp1,879 billion. Cost of materials used at Pomalaa contributed 5% from total cost of materials used. Cost of materials used at Pomalaa decreased by 58% over 1Q08 to Rp99 billion. Materials used at Pomalaa is largely attributed by raw materials, including nickel ore, for ferronickel processing, and include other consumables such as limestone and anthracite.

#### **Ore Mining Fees**

The second largest component of Antam's cost of sales was ore mining fees, which contributed 8% from total cost of sales in 1Q09. Ore mining fees, which was largely attributed to nickel ore mining, decreased by 43% to Rp200 billion. Nickel ore mining contributed 85% or Rp170 billion from total ore mining fees in 1Q09. Lower ore mining fees was due to lower production of nickel ore inline with decreased sales volume, as well as several re-negotiations with third party contractors and vendors in lieu with the global downturn.

#### **Fuel used**

Cost of fuel used, the third largest component of cost of sales in 1Q09, decreased by 22% compared to 1Q08 to Rp163 billion, largely attributed to a 27% drop in ferronickel production. During the first quarter of 2009, cost of fuel used contributed 7% to Antam's cost of sales in 1Q09. Although the cost of fuel decreased in 1Q09, the average fuel prices in 1Q09 was relatively stable year-on-year. In the first quarter of 2009, the average price of Marine Fuel Oil (MFO) was Rp4,260 per liter, an 8% decrease compared to 1Q08 price. The average price of Industrial Diesel Oil (IDO) was Rp7,358 per liter, an increase of 2% compared to the 1Q08 price. In the first quarter of 2009, Antam consumed almost 32 million liters of fuel, in which 94% was MFO.

#### **Depreciation**

The fourth largest component of Antam's cost of sales was depreciation, which rose 6% over 1Q08 to Rp136 billion. Increased depreciation expense was due to depreciation from the FeNi III smelter. Antam's ferronickel facilities at Pomalaa contributed 77% to the total depreciation expense while the Pongkor gold mine and factory contributed 22% to the total depreciation expense in 1Q09.

#### **Salaries, wages, bonuses and employee benefits**

The fifth largest component of Antam's cost of sales with a 5% contribution was salaries, wages, bonuses and employee benefits which decreased 28% compared to 1Q08 to Rp88 billion. Lower salaries, wages, bonuses and employee benefits was due to lower overtime payment inline with lower production as well as lower premium and estimation of performance benefits which was attributed to decreased

production and profit estimation. The largest component of salaries, wages, bonuses and employee benefits was post retirement costs of Rp26.5 billion which was calculated based on the 2009 actuarial estimates. 59% of salaries, wages, bonuses and employee benefits was attributed to the Nickel Mining Business Unit while 26% of the costs was attributed to the Gold Mining Business Unit.

#### **Gross Profit**

Inline with a significant jump in cost of sales, Antam's gross profit decreased by 85% over 1Q08 to Rp162 billion. During the first quarter of 2009, Antam's gross profit amounted to 6% compared to 51% of gross margin during the first quarter of 2008.

#### **Operating Expenses**

Antam's operating expenses decreased by 20% to Rp107 billion, largely attributed by a 66% lower exploration expenses to Rp6 billion inline with decreased exploration activities at several mining licenses areas, due to mining license issues. Meanwhile, decreased nickel demand lowered selling and marketing expenses by 23% over 1Q08 to Rp20 billion. The general and administrative expenses decreased by 9% over 1Q08 to Rp80 billion.

#### **Operating Profit**

Antam's operating profit decreased significantly by 94% to Rp55 billion, generating a 2% operating margin compared to 45% operating margin in 1Q08.

Although the revenue of the gold and refinery business segment rose 287% over 1Q08 to Rp2,225 billion, its operating margin only rose by 8% to Rp200 billion, due to lower margin from trading activities. Antam generated higher revenue from the sale of

its Pongkor gold. During the first quarter of 2009, the margin on the trading activities (the margin of the Logam Mulia unit) amounted to 3% while the margin from the Pongkor gold sales (operating margin of the Gold Mining Business Unit) was 47%.

Inline with lower selling prices of nickel, revenue of Antam's nickel segment decreased by 74% over 1Q08 to Rp396 billion. As the production costs of Antam's nickel segment was relatively stable due to stable fuel prices, the significant drop in nickel sales prices put Antam's nickel segment at a loss. Antam's nickel segment posted a loss of Rp74 billion in 1Q09.

#### **Other Income, Tax and Net Profit**

Antam's Other Income rose 397% over 1Q08 to Rp52 billion due to Rp11 billion forex gain inline with the depreciation of the Rupiah against the US Dollar in the first quarter of 2009. In the first quarter of 2008, Antam posted Rp108 billion of forex loss. Interest income rose 2% to Rp50 billion. Other income decreased by 92% over 1Q08 to Rp6 billion largely due to the Rp55 billion of interim dividend from PT Nusa Halmahera Minerals in 2008.

Antam's profit before income tax decreased by 89% over 1Q08 to Rp107 billion. After an Rp18 billion of income tax and Rp1 billion of minority interests in net income/loss of consolidated subsidiaries, Antam's net profit amounted to Rp90 billion, an 87% decrease over 1Q08. Antam's net margin amounted to 3%, a sharp decrease compared to 32% in the first quarter of 2008.

## **Consolidated Balance Sheet**

### **Total Consolidated Assets**

Antam's total consolidated assets in first quarter of 2009 decreased 14% to Rp10,317 billion mainly contributed from lower current assets account.

### **Current Assets**

Antam's current assets decreased Rp1,710 billion or 23% to Rp5,882 billion or contributed 57% of total current assets mostly attributed to lower cash and cash equivalents position by 28% to Rp3,291 billion and lower account receivables by 43% to Rp473 billion. Inventories-net position also decreased 13% to Rp1,598 billion. Decrease in account receivables account was mainly due to lower sales to some customers, including Raznoimport Nickel, customers via Avarus AG, Mitsubishi Corp and Mitsui & Co, Ltd. Decrease in inventory-net mainly attributed to allowance for decline in value on inventories amounted to Rp144 billion as a result of global market condition triggered lower nickel price. Antam believes that the provisions for obsolescence and decline in value are adequate to cover possible losses on inventories.

In first quarter of 2009, Antam placed Rp2,605 billion or 79% of total cash and cash equivalents to time deposits in several domestic and foreign banks. 69% of total time deposits were in Rupiah, 17% in US Dollar and 14% in Australian Dollar. Interests applied in time deposits varied from 11.5% - 12.5% (Rupiah), 5% (USD Dollar) and 4%-5.25% (Australian Dollar). Antam also placed cash in current accounts amounted to Rp686 billion by distribution of 64% in US Dollar, 28% in Rupiah and the remaining in Australian Dollar and Japanese Yen.

Antam's product inventories (gross) rose 53% to Rp1,005 billion albeit Antam booked lower inventories-net as triggered by higher ferronickel inventory (gross) by 215% to Rp497 billion and the 6% increase in gold and silver inventory to Rp252 billion.

#### **Non-Current Assets**

Antam's non-current assets remained at similar level of Rp4,434 billion. Fixed assets decreased to Rp2,791 billion in line with depreciation after expansion of FeNi III came to an end and commercial operations of FeNi III began in the beginning of 2007.

Antam booked its investments in shares of stock of Rp92 billion or 81% decrease compared to first quarter of 2009 mostly due to transaction in Herald Resources Limited on July 16, 2008 and increase of Antam's ownership at PT Indonesia Chemical Alumina (PT ICA) from 49% to 65% resulted in consolidation of PT ICA financial statement. Antam posted increase in deferred exploration and development expenditure by 25% to Rp658 billion and booked estimated claims for tax refund of Rp270 billion as lower net income compared to budgeted figures resulting in a tax over payment in 2008.

#### **Total Consolidated Liabilities**

Antam total consolidated liabilities decreased 17% to Rp2,118 billion due to lower current liabilities by 39% to Rp670 billion and non-current liabilities dropping by 2% to Rp1,448 billion.

#### **Current Liabilities**

Antam's current liabilities decreased 39% to Rp670 billion mainly due to lower taxes payables which decreased 81% to Rp29 billion as Antam posted

lower net income. Accrued expenses decreased 64% to Rp177 billion mostly due to lower mining and transportation services fees amounting to Rp84 billion or falling 41% and lower exploitation cost by 55% to Rp32 billion. No nickel purchases for the ferronickel plants in the first quarter of 2009 led to lower accrued expenses for the same period last year where Antam booked Rp168 billion.

#### **Non-Current Liabilities**

In first quarter 2009, Antam's non-current liabilities was at Rp1,448 billion or decreased 2% compared to same period last year. The total investment loans (posted in current and non-current liabilities) decreased 24% from US\$97.67 billion to US\$74.33 billion.

#### **Total Consolidated Stockholders' Equity**

Antam's total consolidated stockholders' equity decreased 14% to Rp8,151 billion mainly due to payment of dividend that reached Rp2,052.98 billion based on 2007 performance and resulted in lower retained earnings by 16% to Rp7,145 billion. Antam posted Rp13.4 billion of treasury stock due to share buyback program from the market which reached 15,460,000 shares.

#### **Cash Flows**

In line with a sharp decrease in the nickel selling prices and sales volume, Antam's cash flow decreased significantly in the first quarter of 2009. As such, Antam's cash and cash equivalents at the end of the period decreased by 28% to Rp3,291 billion from Rp4,568 billion during the first quarter of 2008.

#### **Cash Flow from Operating Activities**

Despite higher revenue from gold and refinery business segment, as Antam's ferronickel and nickel ore sales volume and selling prices decreased significantly, cash receipts from customers decreased by 7% over 1Q08 to Rp2,734 billion. Antam incurred a 71% increase over 1Q08 of payment to suppliers to Rp2,522 billion inline with higher gold scraps purchase. Despite a 6% lower payment to commissioners, directors and employees to Rp131 billion, a 93% lower tax payment to Rp77 miliar, and a Rp71 billion tax restitution payment, Antam's net cash provided by operating activities decreased by 80% over 1Q08 to Rp83 billion.

#### **Cash Flow from Investing Activities**

Net cash used in investing activities decreased 82% over 1Q08 to Rp93 billion, as Antam did not conduct investment in shares of stocks as opposed to 1Q08 which incurred Rp434 billion.

#### **Cash Flow from Financing Activities**

Antam did not incur cash flow from financing activities as the repayment of its long term borrowings is conducted on half yearly terms.

###

**PERUSAHAAN PERSEROAN (PERSERO)**  
**PT ANEKA TAMBANG TBK DAN ANAK PERUSAHAAN**  
**NERACA KONSOLIDASI**  
**31 Maret 2009 (tidak diaudit)**  
**Dengan Angka Perbandingan untuk Tahun 2008**  
**(tidak diaudit)**  
**(Disajikan dalam ribuan rupiah, kecuali data saham)**

**PERUSAHAAN PERSEROAN (PERSERO)**  
**PT ANEKA TAMBANG TBK AND SUBSIDIARIES**  
**CONSOLIDATED BALANCE SHEET**  
**March 31, 2009 (unaudited)**  
**With Comparative Figures 2008 (unaudited)**  
**(Expressed in thousands of rupiah, except share data)**

	2009	Catatan/ Notes	2008	
<b>AKTIVA</b>				<b>ASSETS</b>
<b>AKTIVA LANCAR</b>				<b>CURRENT ASSETS</b>
Kas dan setara kas	3.291.336.321	2a,3	4.568.271.187	<i>Cash and cash equivalents</i>
Kas yang dibatasi penggunaannya	204.850.533	2a,4	-	<i>Restricted cash</i>
Piutang usaha - pihak ketiga (setelah dikurangi penyisihan piutang ragu-ragu sebesar Rp2.656.201 pada tahun 2009 dan Rp1.352.734 pada tahun 2008)	473.263.920	2f,5	830.998.478	<i>Trade receivables - third parties (net of allowance for doubtful accounts of Rp2,656,201 in 2009 and Rp1,352,734 in 2008)</i>
Piutang lain-lain (setelah dikurangi penyisihan piutang ragu-ragu sebesar Rp13.176.981 pada tahun 2009 dan Rp11.827.061 pada tahun 2008)	97.006.792		94.097.470	<i>Other receivables (net of allowance for doubtful accounts of Rp13,176,981 in 2009 and Rp11,827,061 in 2008)</i>
Persediaan (setelah dikurangi penyisihan penurunan nilai sebesar 143.579.136 pada tahun 2009 dan penyisihan persediaan usang sebesar Rp5.071.183 pada tahun 2009 dan Rp4.981.241 pada tahun 2008)	1.597.837.343	2g,6	1.845.544.646	<i>Inventories (net of allowance for decline in value of Rp143,579,136 in 2009 and allowance for obsolescence of Rp5,071,183 in 2009 and Rp4,981,241 in 2008)</i>
Pajak dibayar di muka	70.823.720	2o,14a	110.304.160	<i>Prepaid taxes</i>
Biaya dibayar di muka	51.330.106		36.836.445	<i>Prepaid expenses</i>
Aktiva lancar lain-lain	96.348.806		106.989.685	<i>Other current assets</i>
<b>Jumlah Aktiva Lancar</b>	<b>5.882.797.541</b>		<b>7.593.042.071</b>	<b>Total Current Assets</b>
<b>AKTIVA TIDAK LANCAR</b>				<b>NON-CURRENT ASSETS</b>
Investasi dalam saham	92.449.485	2d,7	484.674.074	<i>Investments in shares of stock</i>
Aset tetap (setelah dikurangi akumulasi penyusutan sebesar Rp2.507.591.787 pada tahun 2009 dan Rp2.020.200.851 pada tahun 2008)	2.791.258.535	2h,8	2.934.874.987	<i>Property, plant and equipment (net of accumulated depreciation of Rp2,507,591,787 in 2009 and Rp2,020,200,851 in 2008)</i>
Biaya eksplorasi dan pengembangan tangguhan (setelah dikurangi akumulasi amortisasi sebesar Rp98.614.170 pada tahun 2009 dan Rp80.004.078 pada tahun 2008)	657.633.858	2k,9	526.668.482	<i>Deferred exploration and development expenditure (net of accumulated amortization of Rp98,614,170 in 2009 and Rp80,004,078 in 2008)</i>
Biaya tangguhan (setelah dikurangi akumulasi amortisasi sebesar Rp51.466.573 pada tahun 2009 dan Rp39.573.719 pada tahun 2008)	45.469.056	2j,11	28.320.169	<i>Deferred charges (net of accumulated amortization of Rp51,466,573 in 2009 and Rp39,573,719 in 2008)</i>
Taksiran tagihan pajak penghasilan	269.945.984	2o,14c	-	<i>Estimated claims for tax refund</i>
Goodwill - bersih	84.261.221	2t,10	37.424.099	<i>Goodwill - net</i>
Aktiva pajak tangguhan - bersih	397.199.896	2o,14d	329.642.975	<i>Deferred tax assets - net</i>
Biaya pengelolaan dan reklamasi lingkungan hidup tangguhan	2.339.035		2.746.502	<i>Deferred environmental and reclamation expenditure</i>
Aktiva tidak lancar lainnya	93.461.561		66.972.255	<i>Other non-current assets</i>
<b>Jumlah Aktiva Tidak Lancar</b>	<b>4.434.018.631</b>		<b>4.411.323.543</b>	<b>Total Non-Current Assets</b>
<b>JUMLAH AKTIVA</b>	<b>10.316.816.172</b>		<b>12.004.365.614</b>	<b>TOTAL ASSETS</b>

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes form an integral part of these consolidated financial statements.

The original consolidated financial statements included herein are in Indonesian language.

**PERUSAHAAN PERSEROAN (PERSERO)**  
**PT ANEKA TAMBANG TBK DAN ANAK PERUSAHAAN**  
**NERACA KONSOLIDASIAN (lanjutan)**  
**31 Maret 2009 (tidak diaudit)**  
**Dengan Angka Perbandingan untuk Tahun 2008**  
**(tidak diaudit)**  
**(Disajikan dalam ribuan rupiah, kecuali data saham)**

**PERUSAHAAN PERSEROAN (PERSERO)**  
**PT ANEKA TAMBANG TBK AND SUBSIDIARIES**  
**CONSOLIDATED BALANCE SHEET (continued)**  
**March 31, 2009 (unaudited)**  
**With Comparative Figures 2008 (unaudited)**  
**(Expressed in thousands of rupiah, except share data)**

	2009	Catatan/ Notes	2008	
<b>KEWAJIBAN DAN EKUITAS</b>				<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>
<b>KEWAJIBAN LANCAR</b>				<b>CURRENT LIABILITIES</b>
Hutang usaha				Trade payables
Pihak ketiga	111.363.852	12	93.355.954	Third parties
Pihak yang mempunyai hubungan istimewa	688.952	2i,12, 24	2.411.312	Related parties
Hutang lain-lain	55.084.295		114.660.841	Other payables
Biaya masih harus dibayar	176.524.409	13	493.958.113	Accrued expenses
Hutang pajak	29.075.930	2o,14b	145.943.516	Taxes payable
Uang muka pelanggan	15.105.375		12.028.185	Advances from customer
Bagian pinjaman investasi jangka panjang yang akan jatuh tempo dalam waktu satu tahun	270.083.333	15	215.063.333	Current maturities of long-term investment loans
Bagian penyisihan untuk pengelolaan dan reklamasi lingkungan hidup yang akan jatuh tempo dalam waktu satu tahun	11.822.262	2l,16	12.818.270	Current maturities of provision for environmental and reclamation costs
Jumlah Kewajiban Lancar	669.748.408		1.090.239.524	Total Current Liabilities
<b>KEWAJIBAN TIDAK LANCAR</b>				<b>NON-CURRENT LIABILITIES</b>
Kewajiban jangka panjang – setelah dikurangi bagian yang jatuh tempo dalam satu tahun				Long-term liabilities - net of current maturities
Pinjaman investasi	590.325.000	15	685.130.334	Investment loans
Penyisihan kewajiban pengelolaan dan reklamasi lingkungan hidup	144.141.607	2l,16	98.943.632	Provision for environmental and reclamation costs
Kewajiban pensiun dan imbalan pasca-kerja lainnya	653.341.375	2p,2q,2r,23	654.733.017	Pension and other post-retirement obligations
Hutang kepada pihak yang mempunyai hubungan istimewa	31.252.270		-	Due to related parties
Uang muka pelanggan	28.966.498		32.497.943	Advances from customer
Jumlah Kewajiban Tidak Lancar	1.448.026.750		1.471.304.926	Total Non-Current Liabilities
<b>HAK MINORITAS</b>	47.593.058	2b	1.221.560	<b>MINORITY INTERESTS</b>

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes form an integral part of these consolidated financial statements.

The original consolidated financial statements included herein are in Indonesian language.

**PERUSAHAAN PERSEROAN (PERSERO)**  
**PT ANEKA TAMBANG TBK DAN ANAK PERUSAHAAN**  
**NERACA KONSOLIDASIAN (lanjutan)**  
**31 Maret 2009 (tidak diaudit)**  
**Dengan Angka Perbandingan untuk Tahun 2008**  
**(tidak diaudit)**  
**(Disajikan dalam ribuan rupiah, kecuali data saham)**

**PERUSAHAAN PERSEROAN (PERSERO)**  
**PT ANEKA TAMBANG TBK AND SUBSIDIARIES**  
**CONSOLIDATED BALANCE SHEET (continued)**  
**March 31, 2009 (unaudited)**  
**With Comparative Figures 2008 (unaudited)**  
**(Expressed in thousands of rupiah, except share data)**

	2009	Catatan/ Notes	2008	
<b>EKUITAS</b>				<b>STOCKHOLDERS' EQUITY</b>
Modal saham -				Share capital -
Modal dasar -				Authorized capital -
1 saham preferen seri A Dwiwarna dan 37.999.999.999 saham biasa				1 preferred series A Dwiwarna share and 37,999,999,999 ordinary shares
Modal ditempatkan dan disetor penuh - 1 saham preferen seri A Dwiwarna dan 9.538.459.749 saham biasa dengan nilai nominal	953.845.975	17	953.845.975	Issued and fully paid capital - 1 preferred series A Dwiwarna share and 9,538,459,749 ordinary shares with par value of
Tambahan modal disetor - bersih	2.526.309	2s,18	2.526.309	Additional paid-in capital - net
Selisih kurs karena penjabaran laporan keuangan	42.502.068		3.316.732	Difference in foreign currency translation
Selisih transaksi restrukturisasi entitas sepengendali	21.334.633	1b,2n	21.334.633	Difference arising from restructuring transactions of entities under common control
Saldo laba				Retained earnings
Yang telah ditentukan penggunaannya	5.686.654.306		2.652.728.627	Appropriated
Yang belum ditentukan penggunaannya	1.458.019.808		5.807.847.328	Unappropriated
Saham diperoleh kembali	(13.435.143)	2v,17	-	Treasury stock
Jumlah Ekuitas	8.151.447.956		9.441.599.604	Total Stockholders' Equity
<b>JUMLAH KEWAJIBAN DAN EKUITAS</b>	<b>10.316.816.172</b>		<b>12.004.365.614</b>	<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes form an integral part of these consolidated financial statements.

PERUSAHAAN PERSEROAN (PERSERO) PT ANEKA TAMBANG DAN ANAK PERUSAHAAN LAPORAN LABA RUGI KONSOLIDASIAN Tiga bulan yang berakhir pada tanggal 31 Maret 2009 Dengan Angka Perbandingan untuk Tahun 2008 (tidak diaudit) (Disajikan dalam ribuan rupiah, kecuali laba bersih per saham)	2009	Catatan/ Notes	2008	
<b>PENJUALAN BERSIH</b>	2.641.606.738	2m,19	2.091.781.638	<b>NET SALES</b>
<b>BEBAN POKOK PENJUALAN</b>	(2.479.536.641)	20	(1.020.983.040)	<b>COST OF SALES</b>
<b>LABA KOTOR</b>	<b>162.070.097</b>		<b>1.070.798.598</b>	<b>GROSS PROFIT</b>
<b>BEBAN USAHA</b>		21		<b>OPERATING EXPENSES</b>
Umum dan administrasi	(80.416.571)		(88.301.710)	<i>General and administrative</i>
Penjualan dan pemasaran	(20.563.239)		(26.866.682)	<i>Selling and marketing</i>
Eksplorasi	(6.380.833)		(18.765.153)	<i>Exploration</i>
Jumlah Beban Usaha	107.360.643		(133.933.545)	<i>Total Operating Expenses</i>
<b>LABA USAHA</b>	<b>54.709.454</b>		<b>936.865.053</b>	<b>OPERATING INCOME</b>
<b>PENGHASILAN (BEBAN) LAIN-LAIN</b>				<b>OTHER INCOME (EXPENSES)</b>
Penghasilan bunga	50.323.302		49.299.415	<i>Interest income</i>
Beban bunga dan keuangan	(15.711.013)		(14.592.829)	<i>Interest expenses and finance charges</i>
Laba (rugi) selisih kurs	11.135.040		(108.071.704)	<i>Foreign exchange gain (loss)</i>
Lain-lain - bersih	6.422.179		83.851.483	<i>Others - net</i>
Penghasilan (beban) lain-lain - bersih	52.169.508		10.486.365	<i>Other income (expenses) - net</i>
<b>LABA SEBELUM PAJAK PENGHASILAN</b>	<b>106.878.962</b>		<b>947.351.418</b>	<b>INCOME BEFORE INCOME TAX</b>
<b>BEBAN (MANFAAT) PAJAK PENGHASILAN</b>		14c		<b>INCOME TAX EXPENSE (BENEFIT)</b>
Periode berjalan	35.261.198		292.711.254	<i>Current</i>
Tangguhan	(16.873.221)		(20.648.124)	<i>Deferred</i>
<b>BEBAN PAJAK PENGHASILAN - BERSIH</b>	<b>18.387.977</b>		<b>272.063.130</b>	<b>INCOME TAX EXPENSE - NET</b>
<b>LABA SEBELUM HAK MINORITAS ATAS LABA/RUGI BERSIH ANAK PERUSAHAAN YANG DIKONSOLIDASIKAN</b>	<b>88.490.985</b>		<b>675.288.288</b>	<b>INCOME BEFORE MINORITY INTEREST IN NET INCOME/LOSS OF CONSOLIDATED SUBSIDIARIES</b>
<b>HAK MINORITAS ATAS LABA/RUGI BERSIH ANAK PERUSAHAAN YANG DIKONSOLIDASIKAN</b>	1.389.658		98.597	<b>MINORITY INTEREST IN NET INCOME/LOSS OF CONSOLIDATED SUBSIDIARIES</b>
<b>LABA BERSIH</b>	<b>89.880.643</b>		<b>675.386.885</b>	<b>NET INCOME</b>
<b>LABA BERSIH PER SAHAM DASAR</b>	<b>9,44</b>	2t,25	<b>70,81</b>	<b>BASIC EARNINGS PER SHARE</b>

Catatan atas laporan keuangan konsolidasian terlampir merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes form an integral part of these consolidated financial statements.



**PERUSAHAAN PERSEROAN (PERSERO)**  
**PT ANEKA TAMBANG Tbk DAN ANAK PERSEROAN**  
**CONSOLIDATED STATEMENTS OF CHANGES IN STOCKHOLDERS' EQUITY**  
**Three Months Ended March 31, 2009 (unaudited)**  
**With Comparative Figures for 2008 (unaudited)**  
**(Expressed in thousands of rupiah)**

**PERUSAHAAN PERSEROAN (PERSERO)**  
**PT ANEKA TAMBANG Tbk DAN ANAK PERSEROAN**  
**LAPORAN PERUBAHAN EKUITAS KONSOLIDASIAN**  
**Tiga Bulan yang Berakhir pada Tanggal 31 Maret 2009 (tidak diaudit)**  
**Dengan Angka Perbandingan untuk Tahun 2008 (tidak diaudit)**  
**(Disajikan dalam ribuan rupiah)**

Catatan/ Notes	Modal ditempatkan dan dibayar lengkap/ Issued and fully paid capital	Tambahkan modal saham - ditambah Additional paid-in capital - net	Salah, kurs karena pejabaran laporan keuangan Diferensial foreign currency translation	Salah transaksi realisasi realisasi entitas spesial/ Specializing transactions of entitas under common control	Saldo laba/Retained earnings		Saham diproleh Treasury stock	Jumlah ekuitas - bersih/ Stockholders' equity - net
					Ditentukan penggunaannya/ Appropriated	Belum ditemukan penggunaannya/ Unappropriated		
Saldo tanggal 1 Januari 2008 Labanya sebelumnya disajikan sebelumnya Penyesuaian karena akrual pada akhir tahun 2008 disajikan dan ingkukan perusahaan disajikan kembali	953.845.975	2.526.309	682.951	21.334.633	2.652.726.627	5.132.450.443	-	8.763.576.938
Labanya sebelumnya disajikan sebelumnya Penyesuaian karena akrual pada akhir tahun 2008 disajikan dan ingkukan perusahaan disajikan kembali	953.845.975	2.526.309	-	-	-	6.75.396.885	-	6.75.396.885
Labanya sebelumnya disajikan sebelumnya Penyesuaian karena akrual pada akhir tahun 2008 disajikan dan ingkukan perusahaan disajikan kembali	953.845.975	2.526.309	3.316.732	21.334.633	2.652.726.627	5.807.847.328	-	9.441.596.604
Saldo tanggal 31 Maret 2008, disajikan kembali	953.845.975	2.526.309	3.316.732	21.334.633	2.652.726.627	5.807.847.328	-	9.441.596.604
Saldo tanggal 1 Januari 2009 Labanya sebelumnya disajikan sebelumnya Diferensial Dikoran	953.845.975	2.526.309	44.072.576	21.334.633	5.686.654.306	1.368.139.165	(13.435.143)	8.063.137.821
Alokasi untuk program kemitraan dan biaya lingkungan laporan keuangan Saham diproleh kembali	-	-	-	-	-	89.980.043	-	89.980.043
Saldo tanggal 31 Maret 2009 Diferensial Dikoran	-	-	(1.570.598)	-	-	-	-	(1.570.598)
Saldo tanggal 31 Maret 2009	953.845.975	2.526.309	42.502.068	21.334.633	5.686.654.306	1.458.019.208	(13.435.143)	8.151.447.956

Balance, January 1, 2008  
as previously reported  
Adjustment in relation to the  
accrual of provisions for  
corporate social responsibility  
Net income in 2008,  
as issued  
Appropriation for general reserve  
Dividend  
Allocation for the  
and community development program  
Difference in foreign currency  
translation  
Balance, March 31, 2008,  
as previously reported  
Adjustment in relation to the  
accrual of expenses for  
corporate social responsibility  
Balance, March 31, 2008,  
as restated  
Balance, January 1, 2009  
Net income in 2009  
Appropriation for general reserve  
Dividend  
Allocation for partnership  
and community development program  
Difference in foreign currency  
translation  
Treasury stock  
Balance, March 31, 2009

The accompanying notes form an integral part of these consolidated financial statements.

Catatan atas laporan keuangan konsolidasian merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The original consolidated financial statements included herein are in Indonesian language.

PERUSAHAAN PERSEROAN (PERSERO) PT ANEKA TAMBANG TBK DAN ANAK PERUSAHAAN LAPORAN ARUS KAS KONSOLIDASIAN Tiga Bulan yang Berakhir pada Tanggal 31 Maret 2009 (tidak diaudit) Dengan Angka Perbandingan untuk Tahun 2008 (tidak diaudit) (Disajikan dalam ribuan rupiah)	2009	2008	PERUSAHAAN PERSEROAN (PERSERO) PT ANEKA TAMBANG TBK AND SUBSIDIARIES CONSOLIDATED STATEMENT OF CASH FLOWS Three Months Ended March 31, 2009 (unaudited) With Comparative Figures for 2008 (unaudited) (Expressed in thousands of rupiah)
<b>ARUS KAS DARI AKTIVITAS OPERASI</b>			<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>
Penerimaan dari pelanggan	2.734.000.378	2.940.842.902	Cash receipts from customers
Penerimaan/(pembayaran) lain-lain - bersih	10.377.627	91.061.399	Other receipts/(payments) - net
Pembayaran kepada komisaris, direktur dan karyawan	(130.667.042)	(138.353.421)	Payments to commissioners, directors and employees
Pembayaran kepada pemasok	(2.522.272.212)	(1.471.338.788)	Payments to suppliers
<b>Kas Bersih dari Aktivitas Operasi</b>	<b>91.438.751</b>	<b>1.422.212.092</b>	<b>Net Cash Receipts from Operating Activities</b>
Penerimaan bunga	59.653.777	49.299.415	Cash receipts from interest income
Penerimaan dari restitusi pajak	70.870.227	-	Cash receipts from tax restitution
Penurunan kas yang dibatasi penggunaannya	(46.300.568)	-	Decrease in restricted cash
Pembayaran bunga	(15.453.927)	(13.618.151)	Payments of interest
Pembayaran pajak	(76.664.122)	(1.033.380.035)	Payments for tax
<b>Kas Bersih yang Diperoleh dari Aktivitas Operasi</b>	<b>83.544.138</b>	<b>424.513.321</b>	<b>Net Cash Provided by Operating Activities</b>
<b>ARUS KAS DARI AKTIVITAS INVESTASI</b>			<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>
Penerimaan dividen	31.403.919	42.367.704	Dividend income
Biaya ditangguhkan	(20.073.863)	(1.493.761)	Deferred charges
Perolehan aktiva tetap	(61.198.022)	(49.413.848)	Acquisitions of property, plant and equipment
Biaya eksplorasi dan pengembangan	(430.100.060)	(62.658.851)	Exploration and development expenditure
Investasi dalam saham	-	(433.964.619)	Investments in shares of stock
<b>Kas Bersih yang Digunakan untuk Aktivitas Investasi</b>	<b>(92.968.026)</b>	<b>(505.163.375)</b>	<b>Net Cash Used in Investing Activities</b>
<b>ARUS KAS DARI AKTIVITAS PENDANAAN</b>			<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>
Pembayaran hutang jangka panjang	-	-	Repayment of long-term borrowings
<b>Kas Bersih yang Digunakan untuk Aktivitas Pendanaan</b>	<b>-</b>	<b>-</b>	<b>Net Cash Used in Financing Activities</b>
<b>KENAIKAN BERSIH KAS DAN SETARA KAS</b>	<b>(9.423.888)</b>	<b>(80.650.054)</b>	<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>
<b>PENGARUH SELISIH KURS KAS DAN SETARA KAS</b>	<b>16.541.677</b>	<b>(94.953.868)</b>	<b>EFFECT OF FOREIGN EXCHANGE RATE FLUCTUATION IN CASH AND CASH EQUIVALENTS</b>
<b>KAS DAN SETARA KAS AWAL PERIODE</b>	<b>3.284.218.532</b>	<b>4.743.875.109</b>	<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD</b>
<b>KAS DAN SETARA KAS AKHIR PERIODE</b>	<b>3.291.336.321</b>	<b>4.568.271.187</b>	<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>

Catatan atas laporan keuangan konsolidasian merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian secara keseluruhan.

The accompanying notes form an integral part of these consolidated financial statements.