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## **Press Release**

For Immediate Distribution

### **ANTAM TO USE 109 POST OFFICES TO EXPAND GOLD SALES**

PT ANTAM (Persero) Tbk (IDX: ANTM; ASX: ATM; ANTAM) is pleased to announce the Company is partnering with PT Pos Indonesia (Persero) as the sales, payment, and distribution partner of ANTAM's precious metal products. The synergy aims to enlarge the Company's gold business.

The partnership is marked through the signing of a cooperation agreement between ANTAM and PT Pos Indonesia (Persero). The agreement is signed by ANTAM's Marketing Director Hari Widjajanto and dan PT Pos Indonesia (Persero)'s Retail and Resources Director Ira Puspa Dewi in Bandung, West Java, today, Wednesday, Januari 11, 2017. The signing ceremony is also witnessed by President Director of PT Pos Indonesia (Persero) Gilarsi Wahyu Setijono and ANTAM's President Director Tedy Badrujaman. The agreement follows a memorandum of understanding between both companies which was signed on October 26, 2016.

ANTAM's President Director Tedy Badrujaman says to the media the partnership aims to expand the distribution channel of ANTAM's precious metal products.

"The signing of the agreement marks our commitment to enhance our performance, particularly the gold business. We are confident the synergy will bring optimum benefit for both ANTAM and Pos Indonesia," said Tedy.

Under the agreement, 109 post offices will serve as ANTAM's gold distribution channels. The post offices will support the services of the existing 13 Logam Mulia Gold Boutiques which are operated by ANTAM's Precious Metal Processing and Refinery Gold Business Unit (UBPP LM). The 109 post offices are located in Java, Madura, Bali, West Nusa Tenggara and East Nusa Tenggara will be the first stage under the agreement between ANTAM and PT Pos Indonesia (Persero).

"Customers can purchase our gold products using an order system. Following customer's order, we will use the service of Pos Indonesia to deliver the LM gold from the UBPP LM office in Jakarta to the post office serving as point of sale," said Tedy. The customer can commence purchase order of LM's gold weighing 0.5 gram until 50 gram beginning early February 2017.

"We have also launched various innovation to provide added value to the LM gold products. These initiatives include gold products with batik motif, gold depository services and gold necklace and bezel jewelries products," said Tedy.

Meanwhile, PT Pos Indonesia (Persero)'s Retail and Resources Director Ira Puspadewi says that PT Pos Indonesia (Persero) welcomes the synergy with ANTAM as stated in the cooperation agreement.

"The cooperation will provide easier access to the public in purchasing gold products, as customers can contact post offices throughout Indonesia. As a start, 109 post offices in Java, Madura, Bali, West Nusa Tenggara and East Nusa Tenggara will provide the gold sales services. In the future, we hope ANTAM can utilize every 4,589 post offices throughout Indonesia," says Ira.

"Pos Indonesia has the largest, most reliable and widest distribution network in Indonesia with a dedicated, track and trace and competitive pricing," says Ira. The post office is a strategic place for sales transaction or goods and services distribution.

In relation to the synergy between both companies, President Director of PT Pos Indonesia (Persero) Gilarsi Wahyu Setijono says that the cooperation agreement between PT Pos Indonesia (Persero) with ANTAM illustrates the synergy between State-owned Enterprises (SOE) as guided by the President and the Minister of SOE.

"The synergy portrays the cooperation in advancing the competency of each SOE as to enhance the performance and revenue of both SOEs," says Gilarsi. He further hopes the synergy between PT Pos Indonesia (Persero) and ANTAM will provide further growth for both companies and deliver value added benefit to the community and the state.

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### **About ANTAM**

**ANTAM** is a leading natural resources based diversified and vertically integrated company with nickel ore, ferronickel, gold, silver, bauxite, coal, alumina and precious metal processing and refinery services as main products and services. With over 48 years of experience, ANTAM owns vast high quality high quality nickel and bauxite reserves. ANTAM's Precious Metal Processing and Refinery Services is Indonesia's only precious metal processing and refinery unit with London Bullion Market Association (LBMA) accreditation. 65% of ANTAM's shares is owned by the Government of Indonesia. ANTAM's shares are listed in the Indonesia Stock Exchange (IDX) and Australia Securities Exchange (ASX). Recently ANTAM received "IDX Best Blue 2016" award from the Indonesia Stock Exchange for the its best performance growth. The selection was based on listed shares at the IDX for the past one year, the number of investors owning ANTAM's shares, trading transaction level, significant price increase and having solid fundamental.

**About PT POS Indonesia (Persero)**

**PT Pos Indonesia (Persero)** has vast network of 4,800 post offices in Indonesia, with more than 4,300 connected online. The Company also has vast Point of Sales consisting of 24,410 post offices, 11,835 post agents, and others. With a vast network, post office is a strategic media in sales or goods or services distribution. PT Pos Indonesia (Persero) has a dedicated, distribution system, track and trace, superior service, speed and reliability as well as competitive pricing.

PT Pos Indonesia (Persero) continues to its innovation initiative. Examples include the development of Postshop which expand the company's retail business from conventional post office into modern post office. The new concept provides one stop shopping, offering postal services (postage retail services) in the form of mail services, package services, financial services (pospay, remittance, and others), postal items (stamp, postage stamp, philately), online shopping and e-commerce services (galeriukm.com), myPos application and m-pospay services.