



# Corporate Presentation PT ANTAM Tbk

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**Mandiri Investment Forum 2022**

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**Jakarta, 10 February 2022**



# Disclaimer



This presentation contains "forward-looking" statements that are based on numerous assumptions regarding the Company's present and future business strategies and the environment in which the Company will operate in the future and are not a guarantee of future performance. The future events referred to in these statements involve known and unknown risks, uncertainties and other factors, some of which are beyond the Company's control, which may cause the Company's actual results, performance or achievements, or general industry results to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Such forward-looking statements speak only as of the date on which they are made, and the Company does not undertake any obligation to update or revise any of them, whether as a result of new information, future events or otherwise. The Company and the Agents, and their affiliates, advisers and representatives do not make any representation, warranty or prediction that the results anticipated by such forward-looking statements will be achieved, and such forward-looking statements represent, in each case, only one of many possible scenarios and should not be viewed as the most likely or standard scenario. Accordingly, you should not place undue reliance on any forward-looking statements.

This presentation also contains certain statistical data and analyses (the "Statistical Information") which have been prepared in reliance upon information furnished by the Company and other sources. Numerous assumptions were used in preparing the Statistical Information, which assumptions may or may not appear herein. No assurance can be given as to the Statistical Information's accuracy, appropriateness or completeness in any particular context, nor as to whether the Statistical Information and/or the assumptions upon which it is based reflect present market conditions or future market performance. The Statistical Information should not be construed as either projections or predictions or as legal, tax, financial, accounting or investment advice.

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr. Bronto Sutopo, who is a Member of The Australasian Institute of Mining and Metallurgy. Mr. Bronto Sutopo has sufficient experience which is relevant to the style of mineralization and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Bronto Sutopo consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

**Quick Updates**

**Company Overview**

**Operational and Financial Highlights**

**Main Projects**

1

**In 2021, ANTAM received one Gold PROPER and two Green PROPER for the sound implementation of environmental management from Ministry of Environment and Forestry.**

2

**Solid performance of Company's Nickel & Gold production and sales figure throughout 2021.**

3

**Improvement of ANTAM's S&P Global Corporate Rating in 2021 from "B/outlook stable" to "B+/outlook stable".**

4

**Completion of ANTAM's B-Series Rupiah Sustainable Bonds payments of Rp2.1 trillion**

5

**ANTAM's share remains part of the highest liquidity & market capitalization shares index in IDX**








# Company Overview

# ANTAM Board of Commissioners & Directors

On 23 December 2021, ANTAM's Extraordinary General Meeting of Shareholders has appointed the member of Company's Board of Commissioners and Directors as follows:

## Board of Commissioners

				
F.X. Sutijastoto	Gumilar Rusliwa Somantri	Anang Sri Kusuwardono	Bambang Sunarwibowo	Dilo Seno Widagdo
<b>President Commissioner and Independent Commissioner</b>	<b>Independent Commissioner</b>	<b>Independent Commissioner</b>	<b>Commissioner</b>	<b>Commissioner</b>

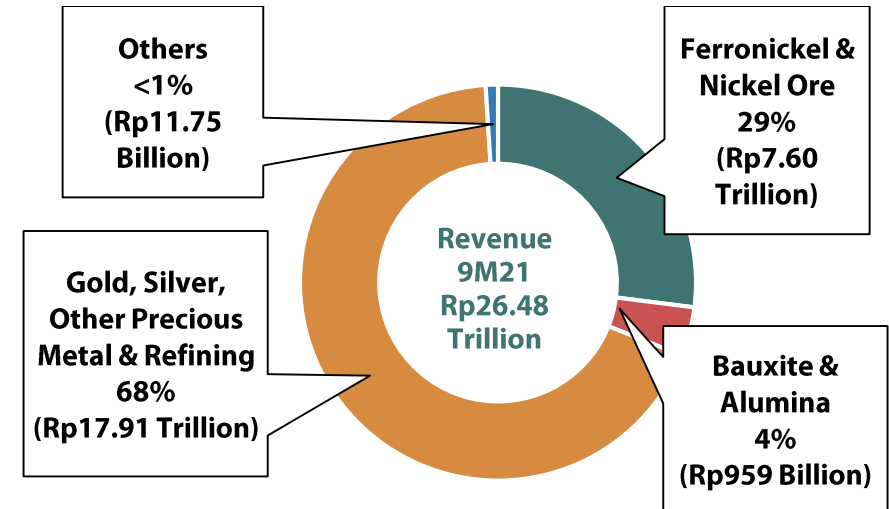
## Directors

				
Nicolas D. Kanter	I Dewa Bagus Sugata W.	Dolok R. Silaban	Elisabeth RT Siahaan	Basar Simanjuntak
<b>President Director</b>	<b>Director of Operation and Production</b>	<b>Director of Business Development</b>	<b>Director of Finance and Risk Management</b>	<b>Director of Human Resources</b>

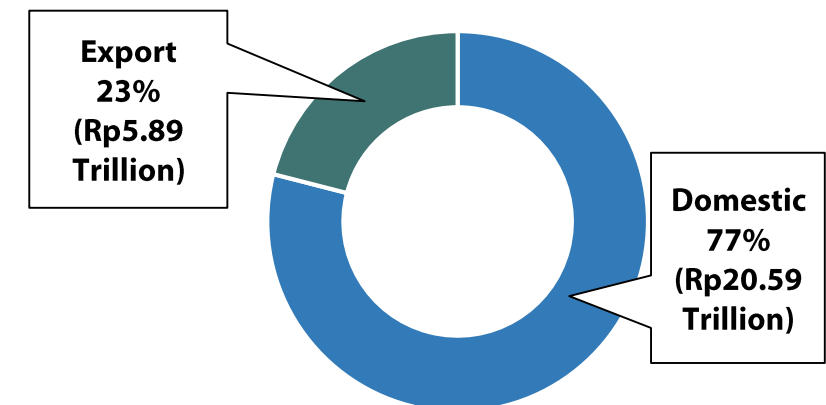
## Company Description

- ANTAM is one of the leading listed diversified metals and mining companies in Indonesia with vertically integrated operation.
- ANTAM undertakes all stages of the mining and processing process, including exploration, mining, smelting, refining and marketing for more than 53 years.
- ANTAM's main commodities are based on nickel ore, ferronickel, gold, silver, bauxite, alumina, and precious metals processing services.
- The Company main export destination: South Korea, China, India, Taiwan & South East Asia region.
- ANTAM is a member of Industrial Mining Holding SOE since 2017. The Company is listed on the Indonesia Stock Exchange since 1997 and the Australia Securities Exchange since 1999.

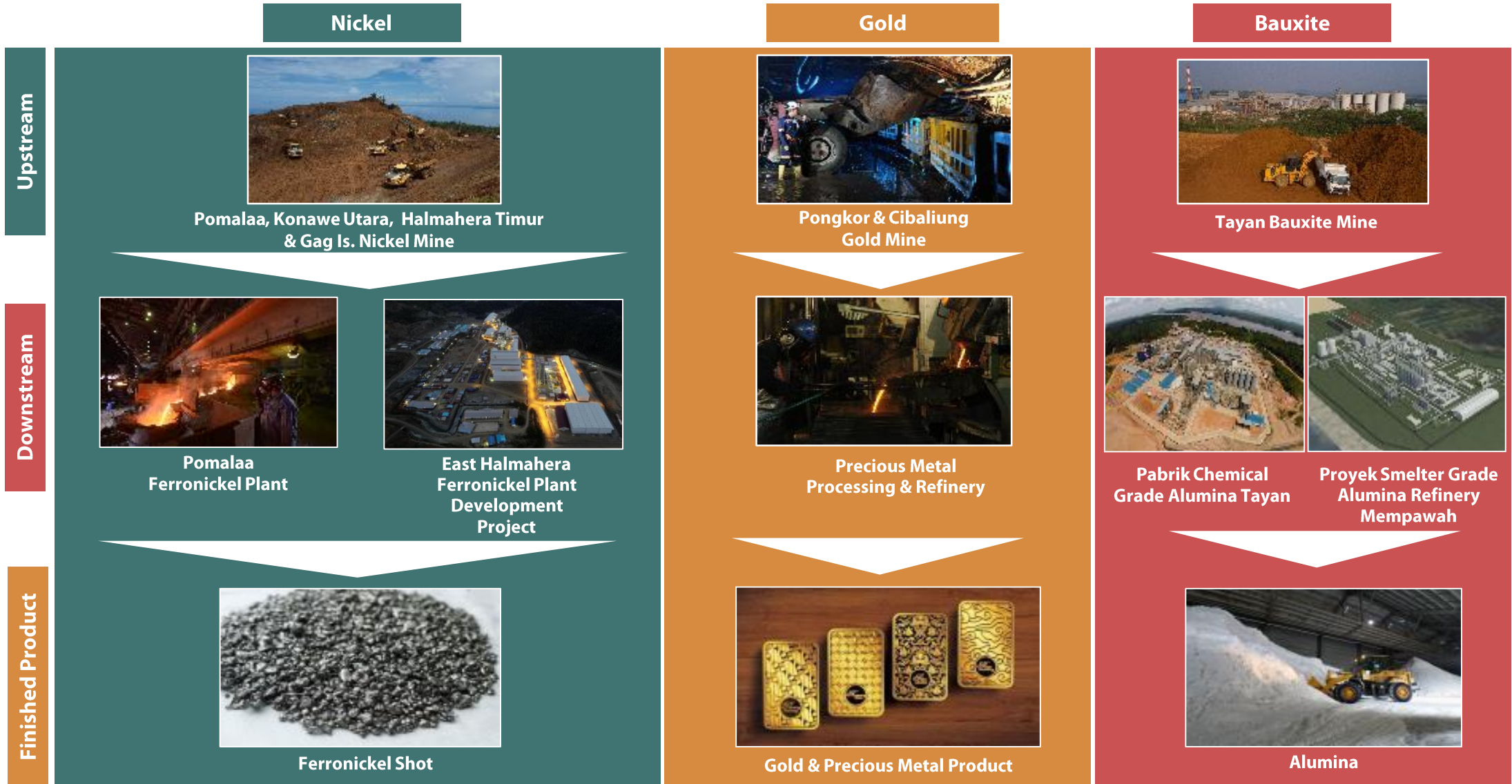
## Revenue Breakdown for The First Nine Month Period of 2021 (9M21)



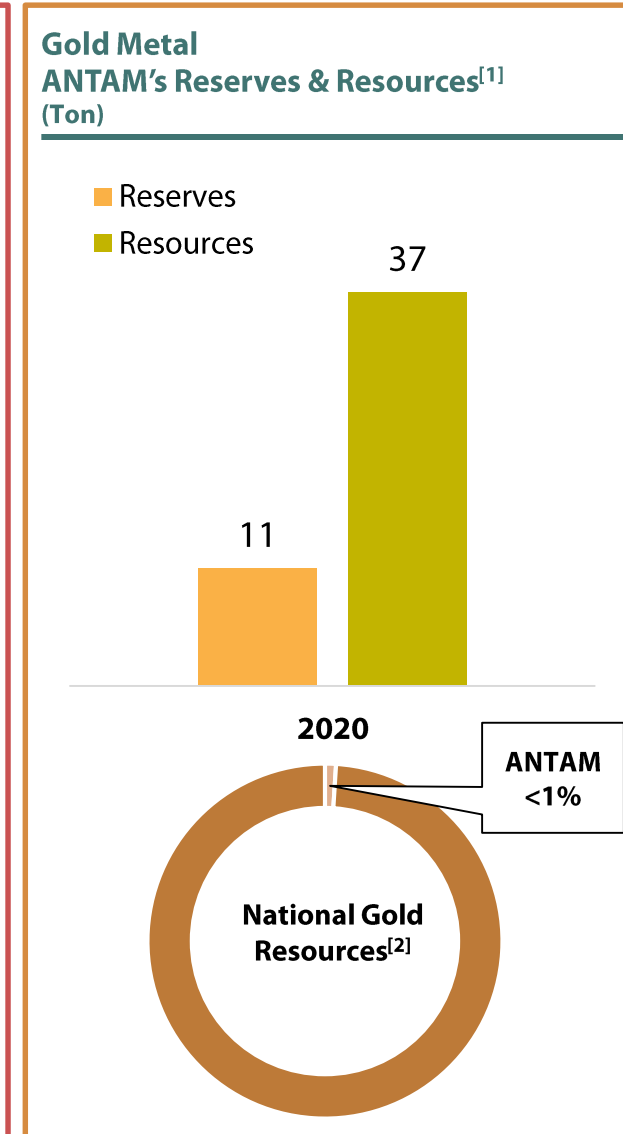
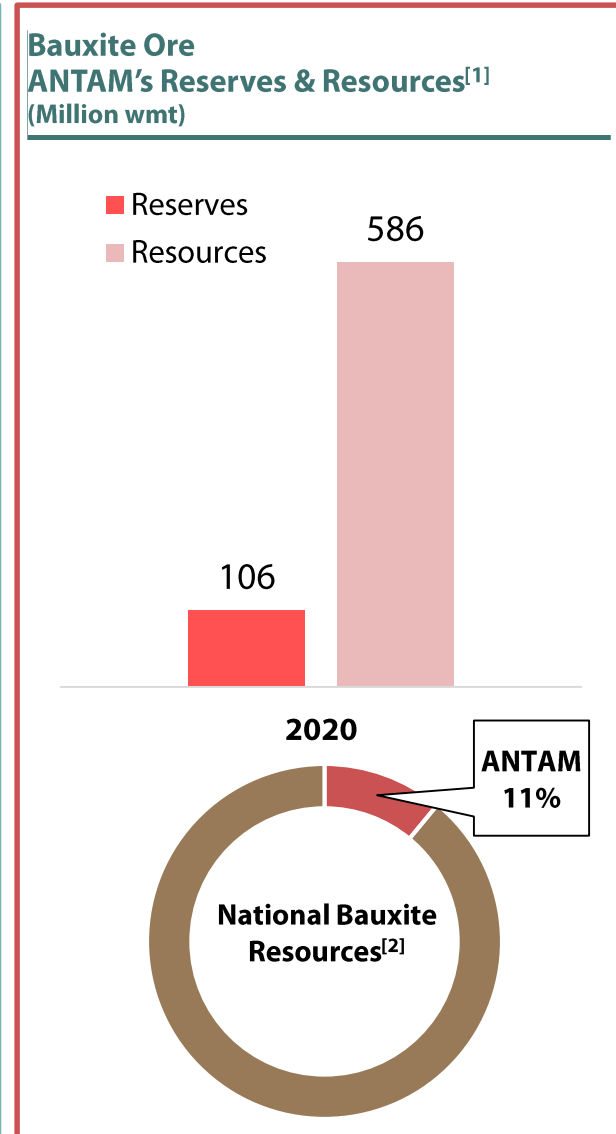
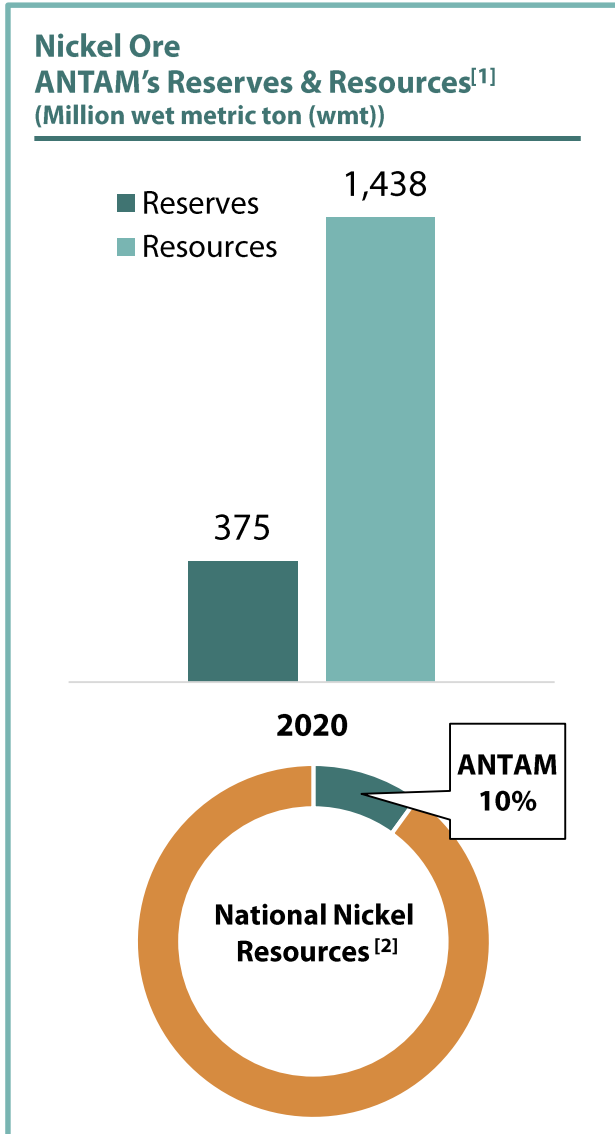
## Revenue Sales Destination on 9M21



# Integrated Mining Company with Diversified Portfolio of Processed Metals







Notes:

1. Based on Competent Person Report as of 31 December 2020 JORC Compliant.
2. Based on Executive Summary of Resources Statement 2020, MEMR.

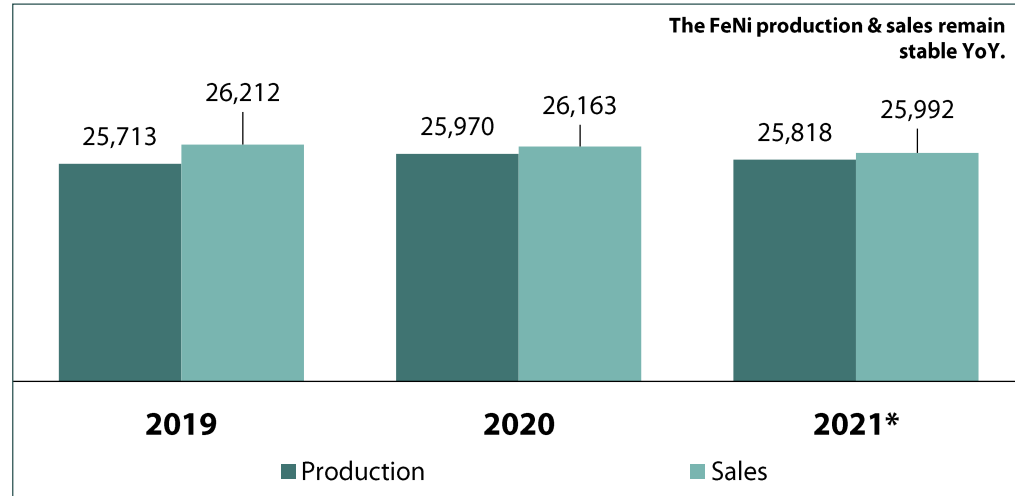
# Operational and Financial Highlights

# Solid Performance of Company's Main Commodity Production & Sales



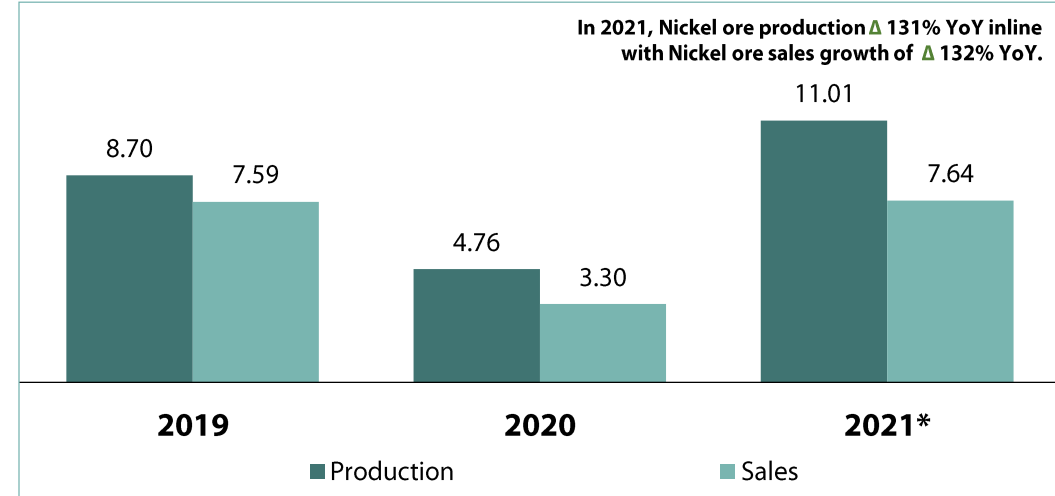
## Ferronickel

(Ton Nickel within Ferronickel - TNi)



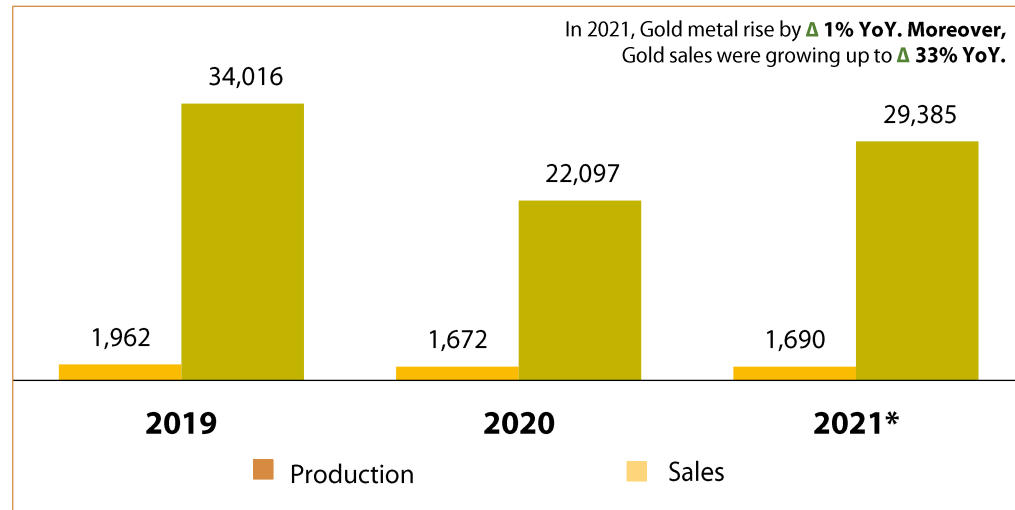
## Nickel Ore

(Million Wet Metric Ton - Million WMT)



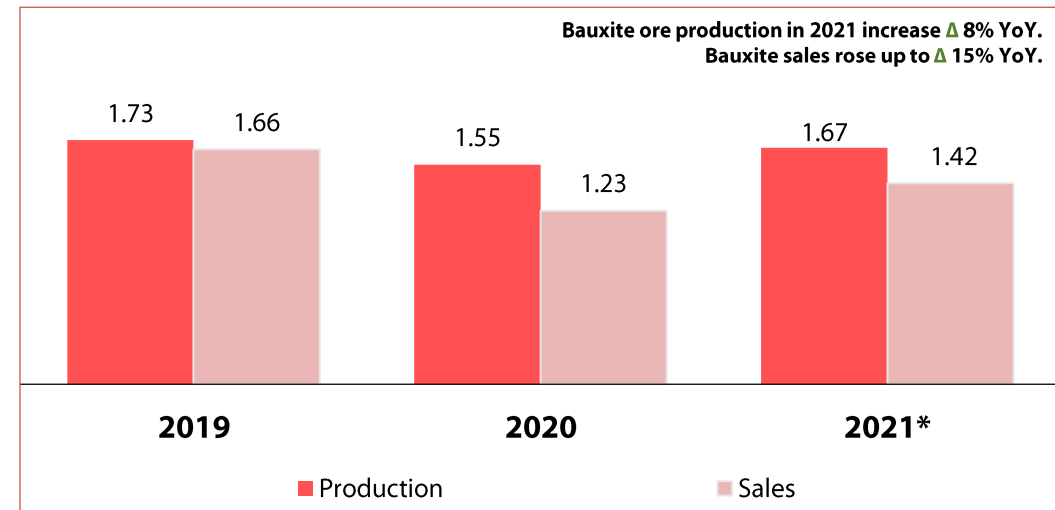
## Gold

(Kilogram - Kg)



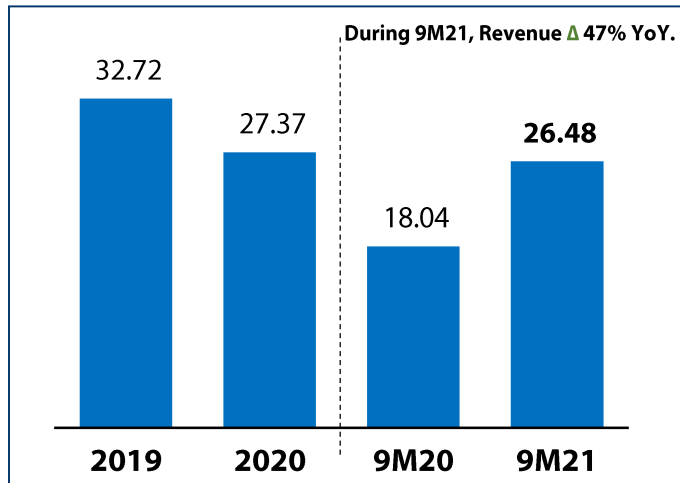
## Bauxite

(Million WMT)

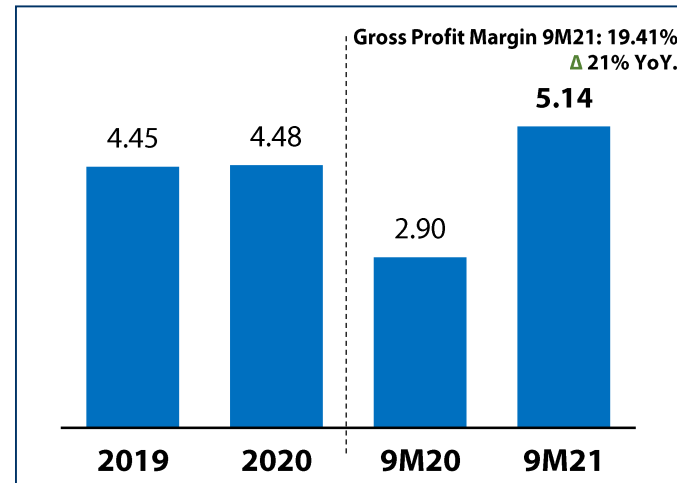


# Financial Performance (1/2)

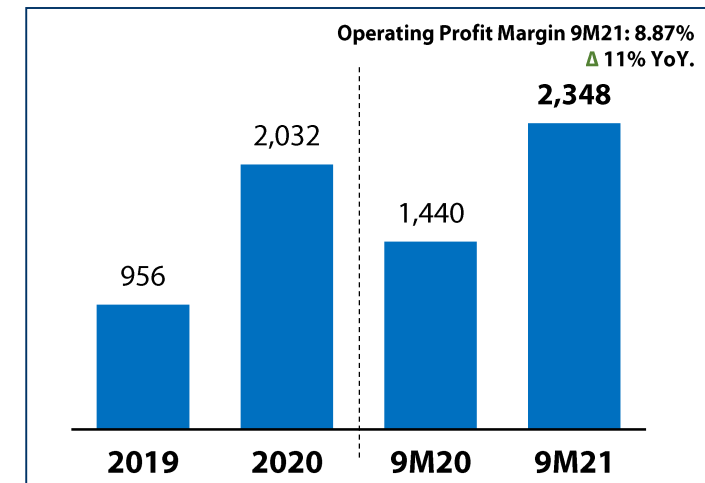
Sales Revenue (Rp Trillion)



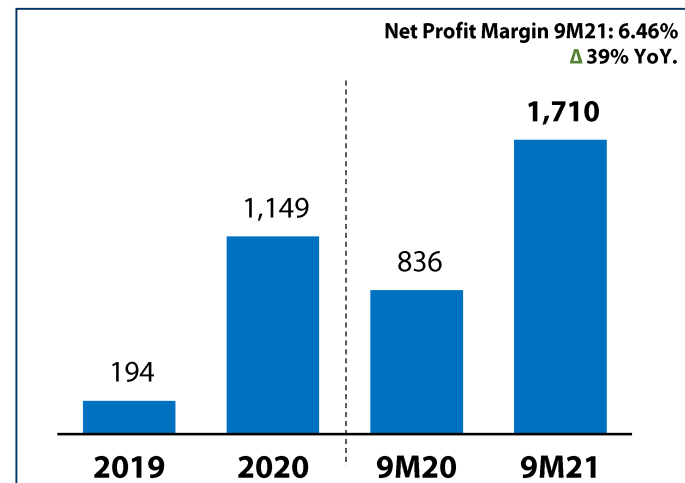
Gross Profit (Rp Trillion)



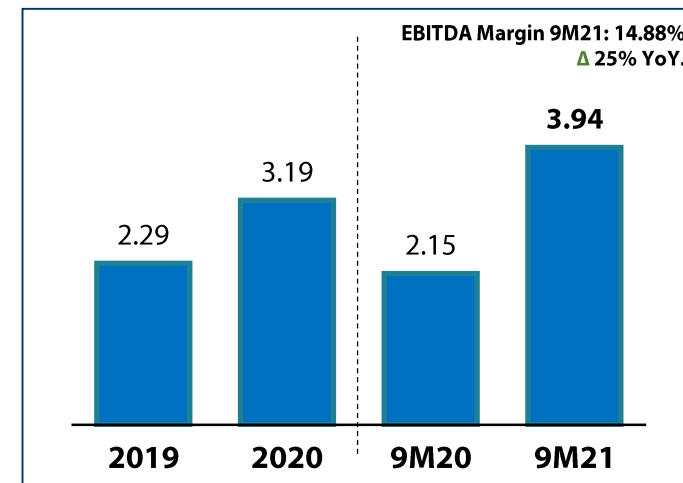
Operating Profit (Rp Billion)



Net Profit (Rp Billion)



EBITDA (Rp Trillion)

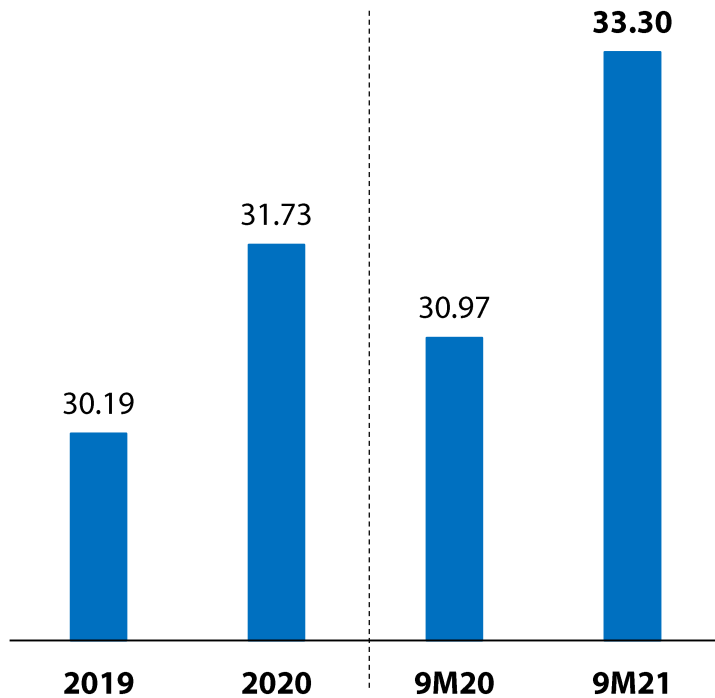


Note: The Financial Report of FY 2021 is under audit process.

# Financial Performance (2/2)

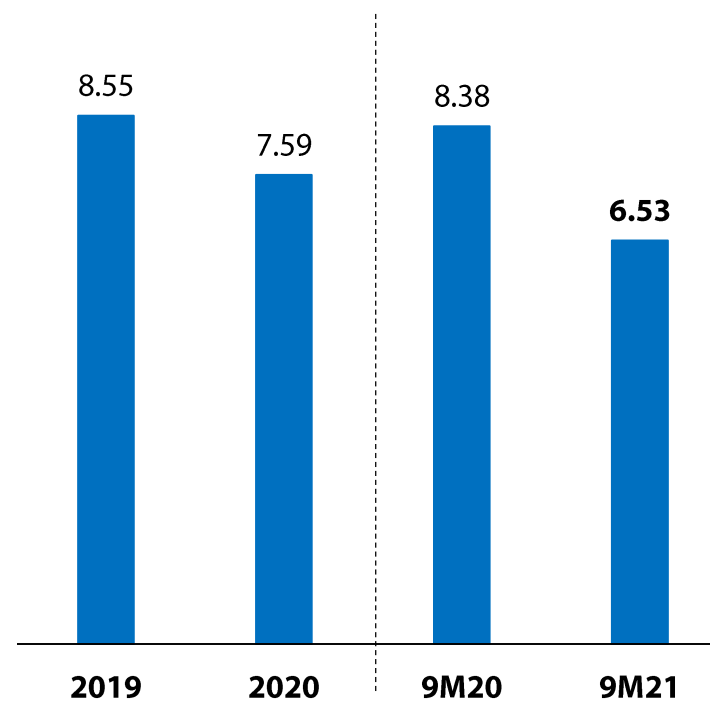
## Total Asset (Rp Trillion)

Total Asset 9M21 growth by  $\Delta$  5% from FY 2020.



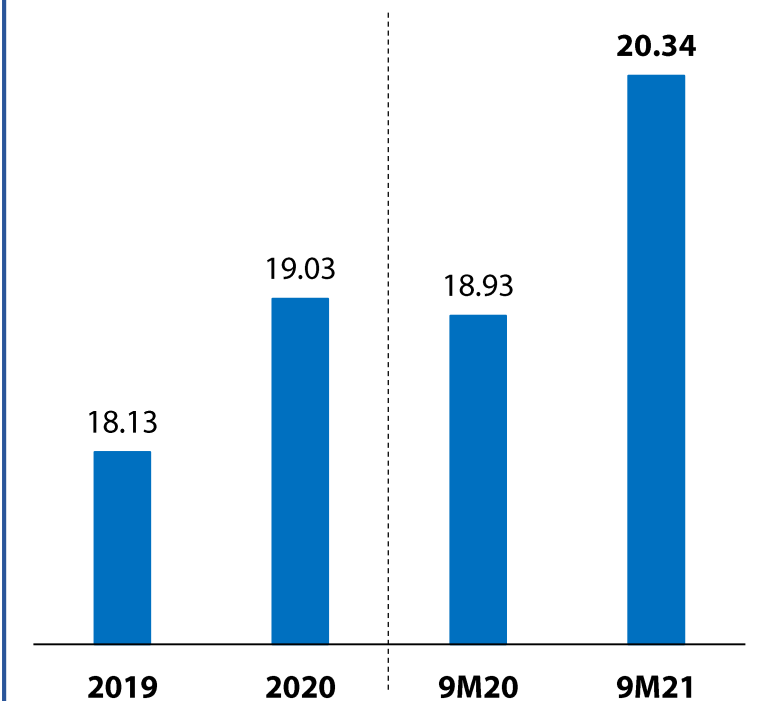
## Interest Bearing Debt (Rp Trillion)

Interest Bearing Debt 9M21 declined by  $\nabla$  22% YoY.



## Total Equity (Rp Trillion)

Total Equity 9M21 growth by  $\Delta$  7% from FY 2020.



Note: The Financial Report of FY 2021 is under audit process.

# Main Projects



## East Halmahera Ferronickel Plant Development Project (P3FH)

Nickel processing to ferronickel  
Capacity: 13,500 TNi per annum  
Status: Construction  
Construction progress up to 98% as per December 2021  
Further procurement phase for the addition of plant electricity supply

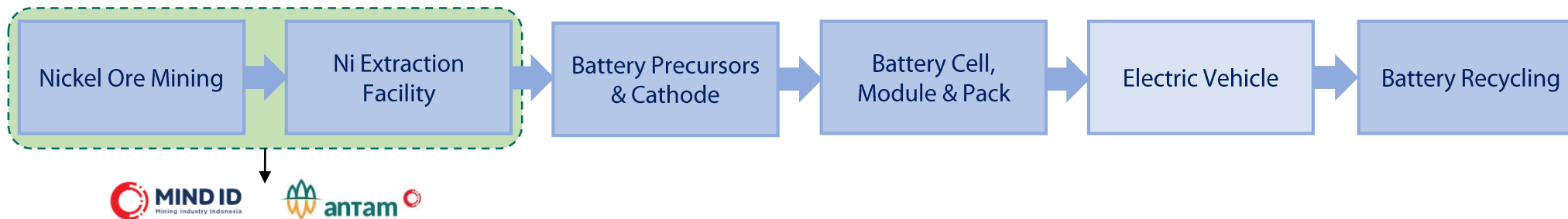
## Mempawah Smelter Grade Alumina Refinery (SGAR) Project

Bauxite ore processing into smelter grade alumina (SGA) product  
Capacity: 1 million tons of SGA per annum (Stage 1)  
Status: Construction  
SGAR plant development is managed under INALUM & ANTAM Joint Venture Entity, PT Borneo Alumina Indonesia.

# ANTAM's Support to EV Battery Ecosystem Development

- ANTAM has a long proven reputation in nickel downstream business to produce Nickel Class-2 product. ANTAM is currently operating 3 Smelters to process nickel ore to become ferronickel with total nameplate capacity of 27,000 ton nickel per annum. In addition to this facilities, ANTAM is developing a new smelter with nameplate capacity of 13,500 ton nickel per annum and expected to start commissioning in 2022.
- ANTAM has solid nickel reserves and resources amounted to 375 million wet metric ton (wmt) and 1.44 billion wmt respectively (JORC Report, 2020). To support Government's mandates and to monetize our valuable nickel assets to bring positive added value, ANTAM and MIND ID are aiming to elevate our business scale portfolios through initiation on the mineral downstream development on the Nickel Class-1 product (Electric Vehicle Battery Ecosystem).
- ANTAM and MIND ID have been commencing the initiation on development of national EV battery industry value chain. Following the initiation, ANTAM and MIND ID will establish a strategic partnership with potential business partners who have proven access to EV battery processing technology, market and financial capabilities.

## Electric Battery Value Chain Development





# Thank You

Further information please contact:  
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Website: [www.antam.com](http://www.antam.com)