

Exploration Report

Until December 31, 2024, ANTAM's total exploration cost totalled to Rp271.49 billion (unaudited preliminary figure), focusing on gold, nickel and bauxite.

FOR MORE INFORMATION PLEASE CONTACT:

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PT Aneka Tambang Tbk (ANTAM; IDX: ANTM; ASX: ATM) is pleased to announce its exploration report for periods ended December 31, 2024 in accordance with the Indonesia Stock Exchange listing rules.

ANTAM's exploration activities until December 31, 2024 were focused on gold, nickel and bauxite with total unaudited preliminary cost of Rp271.49 billion.

GOLD

Until December 31, 2024, ANTAM conducted gold exploration activities in Pongkor, West Java. In Pongkor, ANTAM conducted in mine drilling (underground) and deep drilling (surface).

NICKEL

ANTAM's nickel exploration until December 31, 2024 is conducted in North Konawe and Pomalaa, Southeast Sulawesi and Buli, North Maluku. In the North Konawe area, activities carried out include geological mapping, core sampling, core logging, grid measurement & re-measurement, installation of predrill and postdrill stakes, geophysical measurements of GPR (Ground Penetrating Radar) measurements, single tube drilling and laboratory preparation and analysis. In the Pomalaa area, activities included geological mapping, core sampling, core logging, grid measurement & remeasurement, installation of measuring stakes, resistivity geophysical measurements, single tube drilling, as well as preparation and laboratory activities. In the Buli area, conducted geological mapping, core sampling, core logging, grid & re-measurement, installation of measuring stakes, single tube drilling, sample preparation & analysis, facility construction, and evaluation & reporting.



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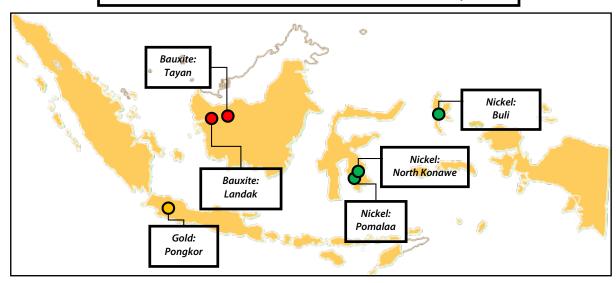
BAUXITE

Bauxite exploration activities until December 31, 2024 were conducted in Tayan and Landak, West Kalimantan. In the Tayan area, the exploration activity were covering geological mapping, grid/polygon measurement, geodetic GPS measurement, testpit, logging testpit, testpit sampling and rock sampling. In Landak area, conducted sampling of test wells, measurement of Crude Specific Crude and polygon/track measurement.

ANTAM through the Geomin Unit undertakes integrated mineral exploration activities which include area survey activities, geological exploration, geophysical exploration, geodesy survey, drilling, physical and chemical analysis, calculation of mineral reserves and resources supported by integrated Geographic Information System (GIS),

Exploration activities conducted to ensure the adequacy of the Company's strategic mineral resources and reserves potential. Nickel exploration activities aim to support the operations sustainability and the initiation of the Company's nickel downstream development.

ANTAM'S EXPLORATION AREAS UNTIL DECEMBER 31, 2024



The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr. Bronto Sutopo who is a Member of The Australasian Institute of Mining and Metallurgy. Mr. Bronto Sutopo is a full-time employee of the company. Mr. Bronto Sutopo has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Bronto Sutopo consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.