



## Exploration Report

ANTAM's total exploration cost in January 2018 totalled to Rp412.64 million (unaudited preliminary figure), focusing on gold and nickel.

### **Jakarta, February 12 2018**

PT ANTAM Tbk (ASX – ATM; IDX – ANTM; ANTAM) is pleased to announce its exploration report for January 2018 in accordance with the Indonesia Stock Exchange listing rules.

ANTAM's exploration activities were focused on gold and nickel in January 2018, with total preliminary cost of Rp412.64 million.

### **GOLD**

In January 2018 ANTAM conducted gold exploration activities in Pongkor, West Java and inspection of prospective area. In Pongkor, ANTAM conducted geological mapping and geological evaluating. Total gold exploration cost in January 2018 reached Rp70.09 million (unaudited preliminary figure).

### **NICKEL**

Nickel exploration activities were conducted in Pomalaa and Tapunopaka, Southeast Sulawesi. Exploration activities consisted of, among others, core sampling, core logging, single drilling, grid measurement, preparation and sample laboratory analysis. Total nickel exploration cost in January 2018 reached Rp342.55 million (unaudited preliminary figure).

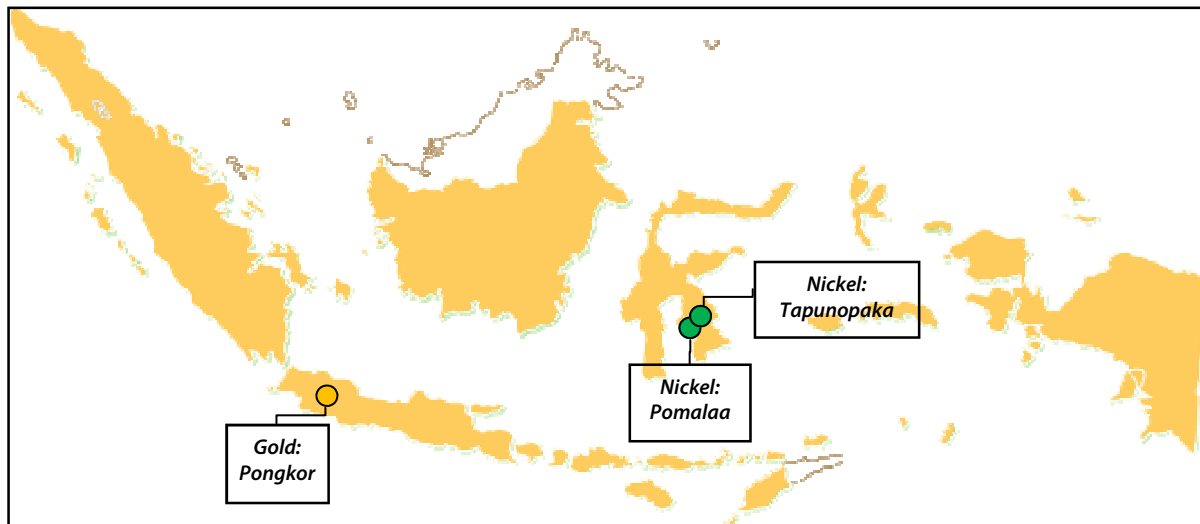
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### ANTAM'S EXPLORATION AREAS IN JANUARY 2018



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*The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr. Bronto Sutopo who is a Member of The Australasian Institute of Mining and Metallurgy. Mr. Bronto Sutopo is a full-time employee of the company. Mr. Bronto Sutopo has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Bronto Sutopo consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.*