



## Exploration Report

Total exploration cost on April 2008 reached Rp14.1 billion.

Antam conducted nickel exploration at Halmahera, Central Sulawesi and Southeast Sulawesi. Total nickel exploration cost amounted to Rp10.4 billion.

Antam conducted gold exploration at West Java, East Java, Jambi and West Sumatera. Gold exploration cost amounted to Rp3.1 billion.

Antam conducted bauxite exploration at West Kalimantan. Antam spent Rp581.8 million.

### FOR MORE INFORMATION PLEASE CONTACT:

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### Jakarta, 12 May 2008

PT Antam Tbk (ASX – ATM; IDX – ANTM) is pleased to lodge the April Exploration Report in accordance with the Indonesia Stock Exchange listing rules.

Antam's exploration activities focused primarily on nickel, gold and bauxite.

Total exploration cost reported by Geomin Unit on April 2008 amounted to Rp14.1 billion (preliminary figures).

### NICKEL EXPLORATION

Antam conducted nickel exploration at Buli and Obi Island of Halmahera, Central Sulawesi and Southeast Sulawesi.

Antam conducted nickel exploration at Buli of Halmahera specifically Pakal, Tanjung Buli, Blok A and P4P5 with 100 m and 50 m drilling space, while at Sangaji using 25 m, 50 m, 100 m and 200 m drilling space. Other activities were topography, spot and drilling measurement, core drilling description, core drilling samples and preparation. Nickel exploration at Obi island included 25 m and 50 m logging core and core spacing samples, production roadway, stock yard and check dam, topography, track and drilling spot measurement, 25 m and 50 m drilling space and preparation.

Exploration activities at Tangofa and Buleleng of Central Sulawesi included Detailed Geological Mapping (DGM), Semi-Detailed Geological Mapping (SDGM), grid measurement and drilling spots, 25 m and 50 m drilling core description and drilling core samples, 25 m and 50 m drilling space, preparation and analysis.

Antam conducted logging core, core sampling, 25 m drilling space, track measurement and drilling spots, preparation and analysis at Tapunopaka of Southeast Sulawesi, while at Baunaga, Pandua and Lalindu focused on logging core, core sampling, track measurement and drilling spots and 100 m and 200 m drilling space.

Total nickel exploration cost reached Rp10.4 billion.

### GOLD EXPLORATION

Antam conducted gold exploration at Pongkor and Papandayan—



## Exploration Report

Garut of West Java, Gembes of East Java, Batangasai of Jambi and Bonjol, Pasaman of West Sumatera.

Exploration activities at Pongkor included DGM, logging core, hand auger, samples including rock, core, soil, Fi, XRD and petro/ mineragraphy, track measurement and drilling. Antam also conducted exploration activities at Papandayan - Garut, included DGM, logging core, rock and core samples, track measurement, IP geophysics, and drilling.

Antam conducted exploration at Gembes of East Java included DGM, opening, logging core, drilling, IP geophysics, core and rock sampling, XRD, Fi and petro/ mineragraphy.

At Batangasai of Jambi, exploration focused on DGM, SDGM, opening, core drilling, drilling samples including XRD, rock, Fi, petro/ mineragraphy, core and soil, drilling, opening, track measurement, IP geophysics and magnet geophysics.

At Bonjol, Pasaman of West Sumatera, Antam conducted DGM, opening, XRD and rock samples and petrography.

Total gold exploration cost reached Rp3.1 billion.

### **BAUXITE EXPLORATION**

Antam conducted bauxite exploration at Mempawah, Landak and Munggu Pasir of West Kalimantan.

Exploration activities at Mempawah and Landak included 50 m grid measurement, polygon measurement, topography measurement, test pitting, samples and preparation.

Antam conducted SDGM, topography, test pitting, samples and preparation at Munggu Pasir.

Total bauxite exploration cost reached Rp581.8 million.

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