



Exploration Report

Total exploration cost on March 2009 reached Rp13.4 billion.

Antam conducted nickel exploration at North Maluku and Southeast Sulawesi. Nickel exploration cost amounted to Rp4.5 billion.

Antam conducted gold exploration at Sumatera, Java and Sulawesi. Total gold exploration cost amounted to Rp6.3 billion.

Antam conducted bauxite exploration at West Kalimantan. Antam spent Rp2.1 billion for bauxite exploration.

Antam conducted coal exploration at Jambi. Total coal exploration amounted Rp528.7 million.

FOR MORE INFORMATION PLEASE CONTACT:

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PT Antam Tbk (ASX – ATM; IDX – ANTM) is pleased to lodge March Exploration Report in accordance with the Indonesia Stock Exchange listing rules.

Antam's exploration activities focused on nickel, gold, bauxite and coal. Total exploration cost on above commodities on March 2009 amounted to Rp13.4 billion (preliminary figures).

NICKEL EXPLORATION

Antam conducted nickel exploration at North Maluku and Southeast Sulawesi.

Antam conducted exploration activities at Buli-North Maluku included drilling, logging core and grid measurement while at Tapunopaka and Mandiodo–Southeast Sulawesi Antam focused on track measurement, drilling spots, topography measurement, logging core and drilling.

Total nickel exploration cost reached Rp4.5 billion.

GOLD EXPLORATION

Antam conducted gold exploration at Central Aceh-NAD, North Tapanuli-North Sumatera, Batangasai-Jambi, Pongkor and Papandayan-West Java, Ajibarang and Tirtomoyo-Central Java, Wowoni and Ranteangin-Southeast Sulawesi and Mao Batuisi-West Sulawesi.

Exploration activities at Central Aceh-NAD included Regional Geological Mapping (RGM), opening and samples of stream sediment, rocks, Fi, XRD and petro/ mineragraphy. Antam also conducted exploration at North Tapanuli-North Sumatera included Semi Detailed Geological Mapping (SDGM), opening and samples of rocks, Fi, XRD and petro/mineragraphy. At Batangasai-Jambi, Antam performed Detailed Geological Mapping (DGM), SDGM, hand auger, opening, samples of soil, core, rocks, petro/ mineragraphy, XRD and Fi, conducted logging core, drilling and outcrop description and measurement.

Exploration activities at Java Island were conducted at several areas. At Pongkor-West Java, Antam performed DGM, logging core, samples of core, Fi, XRD and petro/mineragraphy and also



Exploration Report

conducted drilling and track measurement. At Papandayan-West Java, Antam conducted DGM, opening, samples of rocks, Fi, XRD, petrography/ mineragraphy and track measurement. Antam also conducted DGM, opening, samples of rock, Fi, XRD and petrography at Ajibarang- Central Java while at Tirtomoyo-Central Java, Antam conducted DGM, hand auger, samples of soil and rocks and track measurement.

At Wowoni of Southeast Sulawesi, Antam conducted DGM, samples of rocks, Fi, XRD and petrography, conducted opening, track measurement, outcrop description, IP geophysics and magnetic geophysics. Antam conducted RGM, samples of stream sediment, Fi, XRD and petro/mineragraphy at Ranteangin-Southeast Sulawesi while at Mao Batuisi-West Sulawesi Antam conducted SDGM, DGM, samples of rocks, Fi, petrography and XRD and opening.

Total gold exploration cost reached Rp6.3 billion.

BAUXITE EXPLORATION

Antam conducted bauxite exploration at Mempawah, Tayan and Munggu Pasir of West Kalimantan.

Exploration activities at Mempawah included 50 m grid, topography measurement, test pitting, total depth and samples.

Antam conducted grid measurement, topography, test pitting, total depth and samples at Tayan.

At Munggu Pasir, Antam conducted grid measurement, test pitting, total depth and samples .

Total bauxite exploration cost reached Rp2.1 billion.

COAL EXPLORATION

Antam conducted coal exploration at Mura Tebo of Jambi included RGM, SDGM, opening, samples of rocks and core, conducted logging, drilling and track measurement.

Total coal exploration reached Rp528.7 million.

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