

Exploration Report

ANTAM's total exploration cost in May 2017 totalled to Rp1.61 billion (unaudited preliminary figure), focusing on gold and nickel.

Gold exploration activities were conducted in Pongkor, West Java whilst nickel exploration activities were conducted in Pomalaa, Southeast Sulawesi.

FOR MORE INFORMATION PLEASE CONTACT:

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PT ANTAM (Persero) Tbk (ASX – ATM; IDX – ANTM; ANTAM) is pleased to announce its exploration report for May 2017 in accordance with the Indonesia Stock Exchange listing rules.

ANTAM's exploration activities were focused on gold and nickel in May 2017, with total preliminary cost of Rp1.61 billion.

GOLD

In May 2017 ANTAM conducted gold exploration activities in Pongkor, West Java. In Pongkor, ANTAM conducted core drill analyst, core drill sampling and core drilling. Total gold exploration cost in May 2017 reached Rp700.6 million (unaudited preliminary figure).

NICKEL

Nickel exploration activities were conducted in Pomalaa, Southeast Sulawesi. Exploration activities consisted of, among others, geological mapping, core sampling, core logging, single drilling and grid measurement. Total nickel exploration cost in May 2017 reached Rp906.47 million (unaudited preliminary figure).

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