PT ANTAM (Persero) Tbk

Exploration Report

ANTAM's total exploration cost in November 2013 totaled to Rp13.5 billion (unaudited preliminary figure).

Gold exploration activities were conducted at Pongkor and Papandayan, West Java; Cibaliung, Banten; Batulicin, Jambi; and Air Niru, Bengkulu in November 2013. ANTAM spent Rp8.7 billion on gold exploration activities in November 2013.

ANTAM conducted nickel exploration activities in Buli, North Maluku and Pomalaa, Southeast Sulawesi, costing Rp3.7 billion in November 2013.

ANTAM conducted bauxite exploration activities at Tayan and Munggu Pasir, West Kalimantan, with total cost of Rp1.1 billion in November 2013.

FOR MORE INFORMATION PLEASE CONTACT:

**Tri Hartono
(Corporate Secretary)
Tel : (6221) 789 1234
Fax : (6221) 781 2822
Email: corsec@antam.com
Website: www.antam.com**

Jakarta, December 12, 2013

PT ANTAM (Persero) Tbk (ASX – ATM; IDX – ANTM; ANTAM) is pleased to announce its exploration report for November 2013 in accordance with the Indonesia Stock Exchange listing rules.

ANTAM's exploration activities were focused on gold, nickel and bauxite in November 2013, with total preliminary cost of Rp13.5 billion.

GOLD

ANTAM conducted gold exploration activities at Pongkor and Papandayan, West Java; Cibaliung, Banten; and Batulicin, Jambi in November 2013. During the period, ANTAM spent Rp8.7 billion for gold exploration activities.

Exploration activities at Pongkor, West Java were consisted of geological mapping, core logging, sampling, track measurement, IP geophysics and geological modeling and evaluation.

At Papandayan, West Java, ANTAM performed geological mapping, core logging, hand-auger, core, petmin, TSG and soil samplings, track measurement, drill points and polygon, point load sampling and testing, core/rock/soil analysis, as well as geological evaluation and modeling.

At Cibaliung, Banten, ANTAM conducted geological mapping, trenching, IP geophysical mapping as well as geological data modeling and evaluation.

Meanwhile, at Batulicin, Jambi and Air Niru, Bengkulul, ANTAM performed geological mapping, core logging, rock and TSG samplings as well as geological evaluation and modeling.

NICKEL

Nickel exploration activities were conducted in Buli, North Maluku and Pomalaa, Southeast Sulawesi in November 2013.

At Buli, North Maluku, ANTAM conducted semi-detailed geological mapping, surface sampling, grid measurement, drilling, core logging, core sampling, petrography, XRD, MC and SG measurements, and preparation.

The exploration activities at Pomalaa, Sulawesi Tenggara were consisted of semi-detailed geological mapping, topography measurement, drill grid and geophysics measurements, drilling, core logging, core sampling and petmin, geophysics resistivity, SG & MC measurements and preparation.

ANTAM spent Rp3.7 billion on nickel exploration activities in November 2013.

BAUXITE

ANTAM conducted bauxite exploration activities at Tayan and Munggu Pasir, West Kalimantan with total exploration cost of Rp1.1 billion in November 2013. The exploration activities were comprised of detailed geological mapping, grid measurement, MC and crude SG measurements, topography measurement, test-pitting, test-pit logging, test-pit sampling, petmin and XRD, as well as preparations.

# # #

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Lukman Effendi, who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Lukman Effendi is a full-time employee of the company. Mr Lukman Effendi has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Lukman Effendi consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.