

# PRESS RELEASE

## PT ANTAM Tbk

For immediate release

### **ANTAM AND PLN SIGN A POWER PURCHASE AGREEMENT FOR ANTAM'S FERRONICKEL PLANT OPERATION IN KOLAKA, SOUTHEAST SULAWESI**

**Jakarta, January 17, 2023** - PT Aneka Tambang Tbk (ANTAM; IDX: ANTM; ASX: ATM) member of Mining Industry Indonesia (MIND ID) – the State-Owned Enterprise Holding of the Mining Industry, announced that the Company had signed the Power Purchase Agreement with PT Perusahaan Listrik Negara (Persero) (PLN) to provide the electricity supply for the operation of ANTAM's Ferronickel Plant in Kolaka Nickel Mining Business Unit, Southeast Sulawesi on January 16, 2023. This agreement is a follow-up to the implementation of Memorandum of Understanding between ANTAM and PLN for the Electricity Supply and Distribution for ANTAM's Ferronickel Plant in South East Sulawesi on June 3, 2022.

**ANTAM President Director, Nicolas Kanter said:**

**"We believe the good collaboration between ANTAM and PLN through the signing of the Power Purchase Agreement will support the energy cost efficiency aims of ANTAM's Ferronickel plant operation in Kolaka. Furthermore, this collaboration will accelerate ANTAM's Environmental, Social and Governance (ESG) implementation especially related to the Green House Gas (GHG) emission reduction. This effort is also in line with the Government's commitment to achieving Net Zero Emissions by 2060."**

In this collaboration, ANTAM and PLN agreed to cooperate in providing the 150 megavolt-ampere (MVA) electricity supply for ANTAM's Ferronickel Plant in Kolaka for the period of 16 years and 8 months which covers power connection and operation stages. With the supply of electricity to the Ferronickel production line from the PLN grid, the estimation for carbon gas emissions will be reduced up to 50%.

The Company also aims to apply appropriate, reliable, and environmentally friendly technology to reduce energy consumption and implement a regular monitoring and evaluation system to assist the energy efficiency and monitoring process. The implementation of green energy and GHG emissions reduction will assist the Company's sustainability through the application of a proper environmental management program.

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For further information please contact

Syarif Faisal Alkadrie

Corporate Secretary

Tel: (6221) 789 1234

Fax: (6221) 789 1224

E-mail: [corsec@antam.com](mailto:corsec@antam.com)

[www.antam.com](http://www.antam.com)