

PRESS RELEASE

PT ANTAM Tbk

For immediate release

Positive Achievement of ANTAM's Nickel and Gold Segment Unaudited Production and Sales Performance Throughout January 2023

Jakarta, March 7, 2023 – PT Aneka Tambang Tbk (ANTAM; IDX: ANTM; ASX: ATM), member of Mining Industry Indonesia (MIND ID) – the State-Owned Enterprise Holding of the Mining Industry, is pleased to announce the company recorded positive achievements in the production and sales (unaudited) performance of the main Nickel and Gold commodities throughout the January 2023 period. These achievements align with efforts to strengthen ANTAM's core business performance growth in 2023.

ANTAM's Director of Operations and Production, I Dewa Wirantaya said:

"The solid production and sales performance of the main commodities Nickel and Gold throughout January 2023 is a positive start to achieving the 2023 annual production and sales target. ANTAM aims to strengthen the performance of production and sales of the Company's main commodities in line with the positive outlook for absorbing base metal and precious metal commodities in 2023. Consistent implementation of operational and good mining practices will form the basis for improving the performance of the Company's core business."

In the nickel business segment, in January 2023, ANTAM's unaudited ferronickel production remained optimal, with a production volume of 2,113 tons in ferronickel (TNi), growing 28% from the achievement in the same period in January 2022 (YoY). As a result, the unaudited sales performance of ferronickel products in January 2023 reached 2,013 TNi. In the second half of 2023, it is planned that ANTAM's Ferronickel Plant in East Halmahera, North Maluku, will start the production operation phase to strengthen the capacity of ANTAM's existing ferronickel plant production line, which is currently operating in Kolaka, Southeast Sulawesi. For nickel ore products, in January 2023, ANTAM's total unaudited nickel ore production reached 1.06 million wet metric tons (wmt), growing 16% YoY. As a result, unaudited nickel ore sales volume came to 1.08 million wmt in January 2023, growing by more than 80% YoY.

In the gold commodity, unaudited gold metal production in January 2023 reached 101 kilograms (kg), in line with the 2023 gold production plan of 1,167 kg. Meanwhile, ANTAM's unaudited gold sales performance throughout January 2023 reached 2.96 tons, growing 3% YoY. In 2023, ANTAM will continue to innovate precious metal products and focus on efforts to increase the precious metal customer base in the domestic market in line with increasing public awareness of investing in gold.

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