PT ANTAM (Persero) Tbk

Press Release



PT GAG NIKEL RECEIVES BORROW AND USE PERMIT FOR THE OPERATIONS PRODUCTION ACTIVITIES RELATED TO NICKEL AND SUPPORTING INFRASTRUCTURES

For Immediate Release

Jakarta, October 30th, 2015 – PT ANTAM (Persero) Tbk (ANTAM; ASX – ATM; IDX – ANTM) announces that its subsidiary, PT Gag Nikel has received the Forest Region Borrow and Use permit for the nickel operations production activities and the related supporting infrastructures.

ANTAM's President Director Tedy Badrujaman said: "The permit is one of the milestones in our nickel business expansion. Following this, we will continue the study related to the development of the nickel deposit in the area."

PT Gag Nikel is one of ANTAM's subsidiary with vast nickel resources. Based on ANTAM's Competent Person Report dated December 31, 2014 with JORC certification, PT Gag Nikel's nickel saprolite resources amount to 188.3 million wet metric tons (wmt) with limonite resources amount to 170.4 million wmt.

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FOR MORE INFORMATION PLEASE CONTACT:

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