Exploration Report

ANTAM's total exploration cost in September 2013 totalled to Rp16 billion (unaudited preliminary figure).

Gold exploration activities were conducted at Pongkor and Papandayan, West Java; Cibaliung, Banten; and Batulicin, Jambi in September 2013. ANTAM spent Rp10.2 billion on gold exploration activities in September 2013.

ANTAM conducted nickel exploration activities in Buli, North Maluku and Pomalaa, Southeast Sulawesi, costing Rp5 billion in September 2013.

ANTAM conducted bauxite exploration activities at Tayan and Munggu Pasir, West Kalimantan, with total cost of Rp845.9 million in September 2013.

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PT ANTAM (Persero) Tbk (ASX – ATM; IDX – ANTM; ANTAM) is pleased to announce its exploration report for September 2013 in accor-dance with the Indonesia Stock Exchange listing rules.

ANTAM's exploration activities were focused on nickel, gold, bauxite, and coal in September 2013, with total preliminary cost of Rp16 billion.

GOLD

ANTAM conducted gold exploration activities at Pongkor and Papandayan, West Java; Cibaliung, Banten; and Batulicin, Jambi in September 2013. During the period, ANTAM spent Rp10.2 billion for gold exploration activities.

Exploration activities at Pongkor, West Java were consisted of geological mapping, core logging, core sampling, drilling, gravity and core analysis, as well as geological evaluation and modeling.

At Papandayan, West Java, ANTAM performed geological mapping, core logging, hand-auger/soil sampling, core and rock sampling, drilling, magnetic geophysical measurement, drill track measurement, GF track measurement, geochemical track measurement, sampling and point-load testing, core/rock/soil analysis, as well as geological evaluation and modeling.

At Cibaliung, Banten, ANTAM conducted geological mapping, core logging, soil sampling, core and rock sampling, drilling and geological modeling and evaluation.

Meanwhile, at Batulicin, Jambi, ANTAM performed geological mapping, core logging, rock and TSG samplings as well as geological evaluation and modeling.

NICKEL

Nickel exploration activities were conducted in Buli, North Maluku and Pomalaa, Southeast Sulawesi in September 2013.

At Buli, North Maluku, ANTAM conducted semi-detailed geological mapping, topographical measurements, drilling-grid and geophysical measurements, drilling, core logging, core, pet/min, and XRD

samplings; as well as SG and MC measurements.

The exploration activities at Pomalaa, Sulawesi Tenggara were consisted of semi-detailed geological mapping, drilling, core logging, core sampling, density and MC measurements, grid measurement, and polygonal measurement.

ANTAM spent Rp5 billion on nickel exploration activities in September 2013.

BAUXITE

ANTAM conducted bauxite exploration activities at Tayan and Munggu Pasir, West Kalimantan with total exploration cost of Rp845.9 million in September 2013. The exploration activities were comprised of detailed geological mapping, test pitting, test-pit logging and sampling.

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The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Lukman Effendi, who is a Member of The Australasian Institute of Mining and Meta-llurgy. Mr Lukman Effendi is a full-time employee of the company. Mr Lukman Effendi has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Lukman Effendi consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.