



JOINT NEWS RELEASE

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TANGO ANNOUNCES INCREASED \$2.80 CASH OFFER FOR HERALD RESOURCES

Tango Mining Pte. Ltd. ("**Tango**"), the special purpose vehicle owned by PT Antam Tbk and Shenzhen Zhongjin Lingnan Nonfemet Co. Ltd, formed to make the takeover offer for Herald Resources Limited ("**Herald**"), announces an increased \$2.80 cash offer for Herald ("**Tango Offer**").

Tango's offer is unconditional apart from the 50.1% minimum acceptance condition.

Shareholder Information

Under the Corporations Act the period of the Tango Offer has been automatically extended by 14 days from today. The Tango Offer will now close at 5pm Perth time on Wednesday, 1 July 2008 (unless further extended).

Tango will shortly issue a Supplementary Bidder's Statement setting out details of the revised Tango Offer.

Herald shareholders can accept the Tango Offer by completing the Acceptance Form sent to them in the original Tango Bidder's Statement and also included in the Third Supplementary Bidder's Statement dated 3 June 2008 sent to them.