



JOINT NEWS RELEASE

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TANGO EXTENDS UNCONDITIONAL CASH OFFER AND URGES SHAREHOLDERS TO TAKE NO ACTION IN RESPONSE TO CALIPSO'S OFFER

Tango Mining Pte. Ltd. ("**Tango**"), the special purpose vehicle owned by PT Antam Tbk and Shenzhen Zhongjin Lingnan Nonfemet Co. Ltd, formed to make the takeover offer for Herald Resources Limited ("**Herald**"), announces that it has extended its unconditional Offer so that it now closes at 5pm Perth time on 15 July 2008.

Tango is currently considering its options and will provide an update to Herald shareholders shortly. Due to this Tango will extend the closing date of its Offer by a week from 5pm Perth time on 8 July 2008 to 5pm Perth time on 15 July 2008.

Tango urges Herald shareholders to **TAKE NO ACTION** in response to Calipso's offer until Tango has clarified its position.

Shareholder Information

The Tango Offer will now close at 5pm Perth time on Tuesday, 15 July 2008 (unless further extended).

Herald shareholders can accept the Tango Offer by completing the Acceptance Form sent to them in the original Tango Bidder's Statement and also included in the Third Supplementary Bidder's Statement dated 3 June 2008 sent to them.

For further information please contact:

Herald Shareholders

The Tango Offer Information Line

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