



## Exploration Report

Antam's total exploration costs in April 2011 totaled Rp15.5 billion (unaudited preliminary figure).

Antam conducted nickel exploration activities in North Maluku, Southeast Sulawesi, and West Papua, costing Rp6.5 billion in April 2011.

Gold exploration activities were conducted at Pongkor and Papanayan, West Java; Cibaliung, Banten; Batangasai, Jambi; Mao, Batuisi, and Karosa, West Sulawesi; and Oksibil, Papua. Antam spent Rp7.8 billion on gold exploration activities in April 2011.

Antam conducted bauxite exploration activities at Mempawah, Landak, Tayan, and Munggu Pasir of West Kalimantan, with total cost of Rp1.2 billion in April 2011.

### FOR MORE INFORMATION PLEASE CONTACT:

**Bimo Budi Satriyo**  
 (Corporate Secretary)  
 Tel : (6221) 789 1234  
 Fax : (6221) 781 2822  
 Email : [corsec@antam.com](mailto:corsec@antam.com)  
 Website : [www.antam.com](http://www.antam.com)

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PT ANTAM (Persero) Tbk (ASX – ATM; IDX – ANTM) is pleased to announce its exploration report for April 2011 in accordance with the Indonesia Stock Exchange listing rules.

Antam's exploration activities were focused on nickel, gold, and bauxite in April 2011, with total preliminary cost of Rp15.5 billion.

### NICKEL

Nickel exploration activities were conducted on North Maluku, Southeast Sulawesi and West Papua.

In general, Antam conducted grid measurement, topography measurement, drilling, core logging and sampling during its nickel exploration activities.

Antam spent Rp6.5 billion on nickel exploration activities in April 2011.

### GOLD

Antam conducted gold exploration activities at West Java, Banten, Jambi, West Sulawesi and Papua. Antam spent Rp7.8 billion in April 2011 for gold exploration activities.

Exploration activities at Pongkor included, among others, detailed geological mapping (DGM), core logging, detailed mapping structure, drilling as well as geological evaluation and modeling. Antam conducted drilling, core logging, and semi detailed geological mapping (SDGM) at Papanayan.

In Cibaliung, Antam conducted DGM, SDGM and sampling activities.

Meanwhile, at Batangasai, Jambi, Antam performed DGM, rock, core and soil sampling as well as core logging.

In Mao, Batuisi and Karosa, West Sulawesi, Antam conducted DGM, rock sampling, track measurement and geodetic GPOS measurement.

Antam conducted regional geological mapping (RGM), SDGM and DGM at Oksibil, Papua.



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### **BAUXITE**

Antam conducted bauxite exploration activities at Mempawah, Landak, Tayan, and Munggu Pasir, West Kalimantan. Total exploration activities for bauxite amounted to Rp1.2 billion in April 2011.

Antam performed grid measurement, test pitting and sampling as part of its bauxite exploration activities.

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