



Exploration Report

ANTAM's total exploration cost in April 2019 totalled to Rp4.69 billion (unaudited preliminary figure), focusing on gold, nickel and bauxite.

Jakarta, May 10, 2019

PT Aneka Tambang Tbk (ANTAM; IDX: ANTM; ASX: ATM) is pleased to announce its exploration report for April 2019 in accordance with the Indonesia Stock Exchange listing rules.

ANTAM's exploration activities were focused on gold, nickel and bauxite in April 2019, with total preliminary cost of Rp4.69 billion.

GOLD

In April 2019 ANTAM conducted gold exploration activities in Pongkor, Cibaliung and inspection of prospective area. In Pongkor, ANTAM conducted geological modeling, face mapping and drilling. Meanwhile in Cibaliung, ANTAM conducted geological mapping, core drilling, core sampling, core spectral & soil, soil sampling, geodetic GPS measurement and geophysical measurement. Total gold exploration cost in April 2019 reached Rp1.99 billion (unaudited preliminary figure).

NICKEL

Nickel exploration activities were conducted in Pomalaa and Tapunopaka, Waylukum and inspection of prospective area. In Pomalaa and Tapunopaka ANTAM conducted geological mapping, core sampling, core logging and single tube drilling. Meanwhile in Waylukum, ANTAM conducted geological mapping, single tube drilling, core sampling and geological drilling. Total nickel exploration cost in April 2019 reached Rp2.34 billion (unaudited preliminary figure).

**FOR MORE INFORMATION
PLEASE CONTACT:**

**Kunto Hendrapawoko
(Acting SVP Corporate
Secretary)**

Tel : (6221) 789 1234

Fax : (6221) 781 2822

Email: corsec@antam.com

Website: www.antam.com

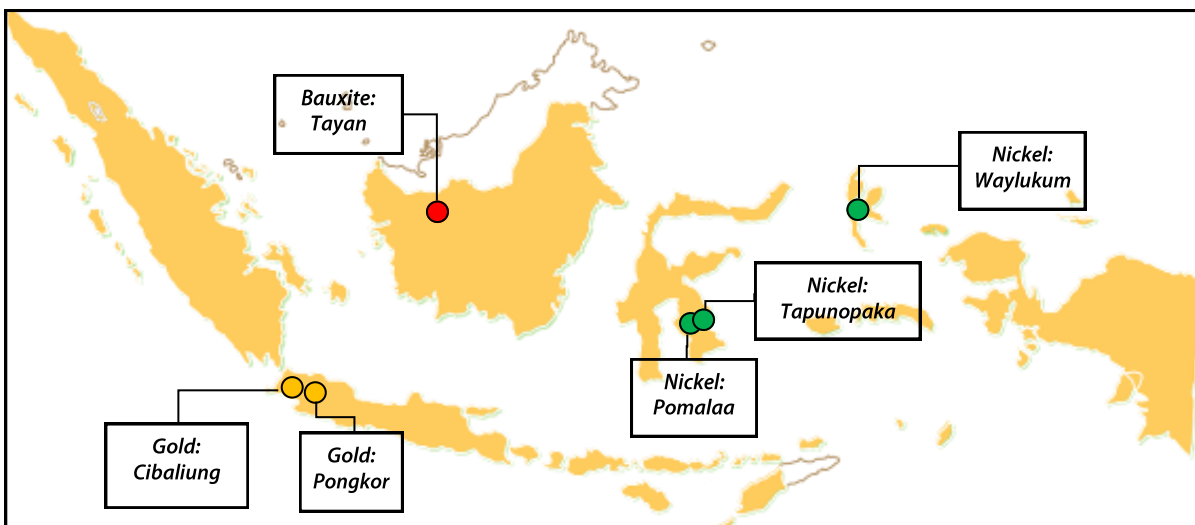


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BAUXITE

Nickel exploration activities were conducted in Tayan, West Kalimantan. In Tayan, ANTAM conducted geological mapping, test pit, grid measurement, geodetic GPS measurement and rock sampling. Total bauxite exploration cost in April 2019 reached Rp361.58 million (unaudited preliminary figure).

ANTAM'S EXPLORATION AREAS IN APRIL 2019



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The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr. Bronto Sutopo who is a Member of The Australasian Institute of Mining and Metallurgy. Mr. Bronto Sutopo is a full-time employee of the company. Mr. Bronto Sutopo has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Bronto Sutopo consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.