



Exploration Report

Antam's total exploration cost in January 2013 totalled to Rp9 billion (unaudited preliminary figure).

Antam conducted nickel exploration activities in Buli, North Maluku; Pomalaa, Southeast Sulawesi; and Gag Island, West Papua, costing Rp5.3 billion in January 2013.

Gold exploration activities were conducted at Pongkor and Papandayan, West Java; Cibaliung, Banten; and Batulicin, Jambi in January 2013. Antam spent Rp3.5 billion on gold exploration activities in January 2013.

Antam conducted bauxite exploration activities at Mempawah, Landak, Tayan, and Munggu Pasir of West Kalimantan, with total cost of Rp260.5 million in January 2013.

FOR MORE INFORMATION PLEASE CONTACT:

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PT ANTAM (Persero) Tbk (ASX – ATM; IDX – ANTM; Antam) is pleased to announce its exploration report for January 2013 in accordance with the Indonesia Stock Exchange listing rules.

Antam's exploration activities were focused on nickel, gold, and bauxite in January 2013, with total preliminary cost of Rp9 billion.

NICKEL

Nickel exploration activities were conducted in Buli, North Maluku; Pomalaa, Southeast Sulawesi; and Pulau Gag, West Papua in January 2013.

In general, Antam conducted core logging and sampling; moisture content (MC) and specific gravity (SG) measurements; test pitting; topography and grid measurements, x-ray diffraction (XRD) measurement, detailed geological mapping (DGM); and sample preparation.

Antam spent Rp5.3 billion on nickel exploration activities in January 2013.

GOLD

Antam conducted gold exploration activities at West Java, Banten, and Jambi in January 2013. In that period, Antam spent Rp3.5 billion for gold exploration activities.

Exploration activities at Pongkor included, among others, DGM; core logging and sampling; drilling; drill track and geophysics measurements; ground-magnetic geophysical measurement; gravity geophysical measurement; point load test; core analysis; as well as geological evaluation and modeling.

At Papandayan, Antam performed geological mapping; core logging; core and rock samplings; hand auger measurement; drilling; drill track measurement; GF and geochemical; point load test; core, rock, and soil analysis; as well as geological evaluation and modeling.

At Cibaliung, Antam conducted geological mapping; TSG and rock sampling; geophysical CSAMT sampling; GR track sampling; core,



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rock, and soil analysis; as well as geological evaluation and modeling.

Meanwhile, at Batulicin, Jambi, Antam performed geological mapping; core logging; core and rock samplings; hand auger measurement; drilling; drill track, GF and geochemical measurements; IP and magnetic geophysical measurements; point and load test; core, rock, and soil analysis; as well as geological evaluation and modelling.

BAUXITE

Antam conducted bauxite exploration activities at Mempawah, Landak, Tayan, and Munggu Pasir, West Kalimantan with total exploration activities for bauxite amounting to Rp260.5 million in January 2013.

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The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Lukman Effendi, who is a Member of The Australasian Institute of Mining and Meta-llurgy. Mr Lukman Effendi is a full-time employee of the company. Mr Lukman Effendi has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Lukman Effendi consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.