



## Exploration Report

Total exploration cost on July 2008 reached Rp14.5 billion.

Antam conducted nickel exploration at Halmahera and Southeast Sulawesi. Total nickel exploration cost amounted to Rp10.5 billion.

Antam conducted gold exploration at West Java, Jambi, West Sulawesi and North Sumatera. Gold exploration cost amounted to Rp2.4 billion.

Antam conducted bauxite exploration at West Kalimantan. Antam spent Rp1.6 billion for bauxite exploration.

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PT Antam Tbk (ASX – ATM; IDX – ANTM) is pleased to lodge the July Exploration Report in accordance with the Indonesia Stock Exchange listing rules.

Antam's exploration activities focused primarily on nickel, gold and bauxite.

Total exploration cost on above commodities reported by Geomin Unit on July 2008 amounted to Rp14.5 billion (preliminary figures).

### NICKEL EXPLORATION

Antam conducted nickel exploration at Buli and Obi Island of Halmahera and Southeast Sulawesi.

Antam conducted nickel exploration at Buli of Halmahera specifically Pakal, Tanjung Buli, A Block and P4P5 and P6P7 using 25 m, 50 m, 100 m and 200 m drilling space. Other activities were spot and drilling measurement, topography measurement, core drilling description, core drilling samples, preparation and analysis. Antam also conducted topography measurement at West Sangaji. Nickel exploration at Obi island specifically at Kawasi and Mala-Mala included 25 m and 50 m of logging core and core spacing samples, topography measurement, spot and track measurement, 25 m and 50 m drilling space and preparation .

Antam conducted logging core, core sampling, 25 m of drilling space, track and spot measurement and preparation at Tapunopaka of Southeast Sulawesi, while at Baunaga, Pandua and Lalindu focused on logging core, core sampling, track and drilling spot measurement , topography measurement, 100 m drilling space and preparation. Antam also conducted Semi Detail Geological Mapping (SDGM), drilling data density, georadar measurement and topography measurement.

Total nickel exploration cost reached Rp10.5 billion.

### GOLD EXPLORATION

Antam conducted gold exploration at Pongkor and Papandayan—Garut of West Java, Batangasai of Jambi, Mao Batuisi and Karosa of West Sulawesi and North Tapanuli of North Sumatera.



## Exploration Report

Exploration activities at Pongkor included Detail Geological Mapping (DGM), logging core, samples including rock, core and Fi, drilling, track measurement and geotech analysis. Antam also conducted exploration activities at Papandayan - Garut, included DGM, opening, logging core, rock samples and drilling.

At Batangasai of Jambi, exploration focused on DGM, SDGM, opening, hand auger, logging core, drilling, layer and drilling spot measurement and samples of soil, core, XRD, Fi and petro/mineragraphy.

At Mao Batuisi and Karosa of West Sulawesi, Antam conducted Regional Geological Mapping (RGM), DGM, SDGM, opening and rock samples.

At North Tapanuli, Antam conducted RGM and samples of stream sediment, rock, Fi and petro/mineragraphy.

Total gold exploration cost reached Rp2.4 billion.

### **BAUXITE EXPLORATION**

Antam conducted bauxite exploration at Mempawah, Landak, Munggu Pasir and Tayan of West Kalimantan.

Exploration activities at Mempawah and Landak included 50 m grid measurement, topography measurement, test pitting, samples and preparation.

Antam conducted grid/ polygon measurement, topography measurement, test pitting, samples and preparation at Munggu Pasir.

At Tayan, Antam conducted grid/ polygon measurement, test pitting, samples and preparation.

Total bauxite exploration cost reached Rp1.6 billion.

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