



Exploration Report

ANTAM's total exploration cost in November 2015 totalled to Rp1.5 billion (unaudited preliminary figure), focusing on nickel.

ANTAM conducted nickel exploration activities in Pomalaa, Southeast Sulawesi.

Jakarta, December 11, 2015

PT ANTAM (Persero) Tbk (ASX – ATM; IDX – ANTM; ANTAM) is pleased to announce its exploration report for November 2015 in accordance with the Indonesia Stock Exchange listing rules.

ANTAM's exploration activities were focused on nickel in November 2015, with total preliminary cost of Rp1.5 billion.

NICKEL

In November 2015 ANTAM conducted nickel exploration activities in Pomalaa, Southeast Sulawesi. Exploration activities consisted of, among others, geological mapping, sampling, core logging, polygonal measurement, single drillings and preparation.

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The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr. Trenggono Sutiyoso, who is a Member of The Australasian Institute of Mining and Metallurgy. Mr. Trenggono Sutiyoso is a full-time employee of the company. Mr. Trenggono Sutiyoso has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Trenggono Sutiyoso consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

**FOR MORE INFORMATION
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