ANTAM’s total exploration cost in 2Q22 totalled to Rp34.20 billion (unaudited preliminary figure), focusing on gold, nickel and bauxite.

Jakarta, July 8, 2022

PT Aneka Tambang Tbk (ANTAM; IDX: ANTM; ASX: ATM) is pleased to announce its exploration report for the Second Quarter 2022 (April-June 2022, 2Q22) in accordance with the Indonesia Stock Exchange listing rules.

ANTAM’s exploration activities in 2Q22 were focused on gold, nickel and bauxite and also ANTAM processed the forest area permit in several gold prospective area in 2Q22, with total unaudited preliminary cost of Rp34.20 billion.

GOLD

In 2Q22, ANTAM conducted gold exploration activities in Pongkor, West Java. In Pongkor, ANTAM conducted geological modeling and drilling.

NICKEL

Nickel exploration activities in 2Q22 were conducted in North Konawe and Pomalaa, Southeast Sulawesi and also Tanjung Buli, North Maluku. In North Konawe, ANTAM conducted geological mapping, core sampling, core logging, grid measurement & re-measurement, yardstick installation, space drilling and twin drill drilling. In Pomalaa, ANTAM conducted geological mapping, core sampling, core logging, grid measurement & re-measurement, yardstick installation and single tube drilling. Meanwhile in Tanjung Buli, ANTAM conducted geological mapping, core sampling, core logging, surface sampling, path measurement, yardstick installation and single tube drilling.

FOR MORE INFORMATION PLEASE CONTACT:

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BAUXITE

Bauxite exploration activities in 2Q22 were conducted in Tayan, West Kalimantan. In the area, ANTAM conducted test pit, logging test pit, test pit sampling and rock measurement.