

Jakarta, April 19, 2022

Reference : 686/692/DCS/2022
Attachment : 1 (One) Document
Subject : Submission of Press Release Regarding The Framework Agreement Signing of The EV Battery Integrated Project Between Indonesia Battery Corporation, ANTAM, CBL, and LGES with an Investment Value of USD15 Billion or Equal to Rp215 Trillion

To:
Australian Securities Exchange (ASX)

With regard to the implementation of the Indonesian Government's roadmap to develop the electrical vehicle battery industry, we hereby convey the official press release of the Indonesia Battery Corporation (IBC) below, which includes material information related to ANTAM.

Press Release Title	The Framework Agreement Signing of The EV Battery Integrated Project Between Indonesia Battery Corporation, ANTAM, CBL, and LGES with an Investment Value of USD15 Billion or Equal to Rp215 Trillion
Release Date	April 14, 2022

Thank you for your attention.

Sincerely Yours,
PT Aneka Tambang Tbk



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**PRESS RELEASE
PT INDUSTRI BATERAI INDONESIA**

The Framework Agreement Signing of The EV Battery Integrated Project Between Indonesia Battery Corporation, ANTAM, CBL, and LGES with an Investment Value of USD15 Billion or Equal to Rp215 Trillion

Jakarta, April 14, 2022 – PT Industri Baterai Indonesia or Indonesia Battery Corporation (IBC), the subsidiary entity of MIND ID, PLN, Pertamina, and ANTAM, is pleased to announce the framework agreement signing on the development of an integrated EV Battery project between IBC with PT Aneka Tambang Tbk, PT Ningbo Contemporary Brulp Lygend Co, Ltd (CBL). On another occasion (same day), ANTAM and IBC also signed a similar agreement with LG Energy Solution. The total investment estimation value from both agreements is equal to USD15 billion (equivalent to Rp215 trillion).

The Coordinating Minister for Maritime Affairs and Investment (Menko Marves) Mr. Luhut Binsar Pandjaitan welcomed the Framework Agreement signing. “The signing is an important milestone for Indonesia to become one of the leaders in the global EV battery industry,” said Mr. Luhut in his remarks. Furthermore, Mr. Luhut conveyed that the agreement should be complied by the parties and implemented according to the existing timeframe.

In his remarks, the Minister of Investment/Head of the Investment Coordinating Board, Mr. Bahil Lahadalia, also expressed his support. “After the signing, we look forward to the further implementation by the parties and hoped the agreement will be implemented promptly.”

The synergy on the EV Battery project development is one of the most strategic industry downstream initiatives of the Ministry of SOEs. “The development of the EV Battery ecosystem will enhance Indonesia's participation in the global supply chain of the EV Battery industry that will bring a positive value to the world community,” said the Vice Minister of SOE I, Mr. Pahala Nugraha Mansury. Moreover, Mr. Pahala also expressed his hope for the acceleration of the EV battery development investment activities by the IBC and its shareholders.

In his written remarks, the Minister of Energy and Mineral Resources, Mr. Arifin Tasrif said that the Ministry is highly appreciated and supports the cooperation between IBC, ANTAM, CBL, and LGES on the development of the electric vehicles batteries industry in Indonesia as part of one initiative to fulfill Indonesia's commitments to the Paris Agreement and COP 26 in reducing greenhouse gases based on the National Determined Contribution (NDC) to 29% by 2030. In addition, the Ministry of Energy and Mineral Resources also considers these initiatives will accelerate the electrification program of electric vehicles at a competitive level.

The President Director of MIND ID as the representative of ANTAM and IBC shareholders, Mr. Hendi Prio Santoso, said “The appreciation of this framework agreement signing as a milestone of MIND ID Group downstream synergy and express a gratitude to the parties who have supported to realize this collaboration,”. Moreover, Mr. Hendi also expressed his hope that “The implementation of collaboration between ANTAM & IBC with CBL and LGES will be continued to the further stage to create a positive value to all parties”.

Representing the parties who signed the agreement, ANTAM's President Director, Mr. Nico Kanter expressed his support for the framework agreement signing. “The framework agreement signing marks the first stage of the EV Battery ecosystem development in Indonesia. ANTAM supports the

Government's initiatives on the development of integrated EV Battery industry in Indonesia to elevate the national's mineral added value into the more strategic stage." Said Mr. Nico.

Furthermore, the IBC's President Director, Mr. Toto Nugroho express his appreciation to the parties, for their support of this framework agreement signing. "We would like to thank the parties who have supported the negotiation process with the two strategic global EV battery industry partners. We hope the collaboration will be continued to bring a positive contribution to the Nation.", said Mr. Toto.

Moreover, Mr. Toto said, "The creation of the integrated EV Battery industry will accelerate the development of eclectic vehicle ecosystems in Indonesia, open various job opportunities, increase the absorption of the Domestic Component Level (TKDN) as well as increase the use of batteries for other purposes."

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