



QUARTERLY REPORT PT ANTAM TBK (unaudited)

For the First Nine Months Ended 30 September 2024
ARBN - 087 423 998
Securities Ticker: ASX: ATM, IDX: ANTM



Pomalaa Ferronickel Plant



Pongkor Gold Processing Plant



Tayan Bauxite Mine

HIGHLIGHTS

ANTAM posted a significant increase in gold sales volume in the third quarter of 2024 (3Q24), resulting in sales in the first nine months of 2024 (9M24) surpassing 2023 sales realization of 28,567 kg (918,450 troy oz.), with gold production in 9M24 reached 743 kg (23,888 troy oz.).

ANTAM recorded solid nickel ore production and sales in 3Q24, resulting in 9M24 nickel ore production of 7.30 million wet metric tons (wmt). Nickel ore sales in 9M24 amounted to 5.71 million wmt.

ANTAM maintained stable ferronickel production in 3Q24, and successfully recorded ferronickel production volume of 15,244 tons of nickel in ferronickel (TNi) in 9M24 with sales volume reached 11,691 TNi.

ANTAM recorded bauxite production volume in 9M24 of 637,713 wmt and bauxite sales in 9M24 were recorded at 97,430 wmt.

ANTAM Strengthens National Aluminum Industry Supply Chain through Initial Bauxite Injection at SGAR Mempawah

ANTAM, South Sulawesi and East Luwu BUMDs Realize Synergy through the Establishment of a Joint Venture Company for Nickel Development in Pongkeru Block

ANTAM Receives 17 GMP Awards 2024 for the Company's Commitment in Implementing Good Mining Practice

FOR FURTHER INFORMATION PLEASE CONTACT:

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CORPORATION INFORMATION AS OF SEPTEMBER 30, 2024

Board of Commissioners

F.X. Sutijastoto	President Commissioner and Independent Commissioner
Gumilar Rusliwa Somantri	Independent Commissioner
Anang Sri Kusuwardono	Independent Commissioner
Bambang Sunarwibowo	Commissioner
Dilo Seno Widagdo	Commissioner

Directors

Nicolas D. Kanter	President Director
Hartono	Director of Operations and Production
I Dewa Wirantaya	Director of Business Development
Arianto Sabtonugroho	Director of Finance and Risk Management
Achmad Ardianto	Director of Human Resources

Stock Information

- ANTAM's market capitalization as of 30 September 2024: Rp35.57 trillion.
- ANTAM's share price range on the Indonesia Stock Exchange (IDX) for the period of January to September 2024: IDR1,210-Rp1,810 per share.
- ANTAM's average share price on the IDX for 9M24: IDR1,471 per share.
- ANTAM's average share price on ASX for 9M24: AU\$1,09 per CDI.

Top 10 Shareholders:

1. PT MINERAL INDUSTRI INDONESIA (PERSERO)
2. BNYM RE BNYMLB RE EMPLOYEES PROVIDENTFD BOARD-2039927326
3. DJS KETENAGAKERJAAN PROGRAM JHT
4. JP MORGAN SECURITIES PLC
5. DJS KETENAGAKERJAAN PROGRAM JP
6. JUNI SETIAWATI WONOWIDJOJO
7. JPMCB NA RE-VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND
8. REKSA DANA SUCORINVEST EQUITY FUND
9. JPMCB NA RE - VANGUARD EMERGING MARKETS STOCK INDEX FUND
10. DJS KETENAGAKERJAAN PROGRAM JAMINAN KECELAKAAN KERJA



PRODUCTION VOLUME (UNAUDITED)

Comodity	Unit	3Q23 (Jul - Sep) 2023	9M23 (Jan - Sep) 2023	3Q24 (Jul - Sep) 2024	9M24 (Jan - Sep) 2024
Ferronickel	TNi	5,250	15,787	5,075	15,244
Nickel Ore	Wmt	3,738,015	10,673,359	3,118,322	7,303,928
Gold	Kg/t oz	315/10,128	908/29,193	304/9,774	743/23,888
Silver	Kg/t oz	2,374/76,326	6,386/205,315	2,155/69,285	4,685/150,626
Bauxite	Wmt	566,450	1,417,306	94,784	637,713
Alumina	Ton	36,928	114,524	43,148	105,883

PRODUCTION AND SALES

In the third quarter of 2024 (July-September 2024, 3Q24), the domestic mining industry is still faced with challenges to regulations that affect supply and demand. In the midst of these conditions, ANTAM managed to optimize its production and sales performance, especially in the nickel commodity. Meanwhile in the gold segment, the increased domestic demand and successful marketing strategies have driven significant increase in gold commodity sales performance in 3Q24. Therefore, ANTAM improved its solid production volume and sales of main commodities in the nine months period of 2024 (January-September 2024, 9M24) amidst challenging conditions.

As part of ANTAM commitment to Environmental, Social and Governance (ESG) principles, ANTAM strengthens the implementation of good mining practices and operation excellence to realize a sustainable business. In 3Q24, ANTAM successfully managed the Occupational Health and Safety (OHS) system by achieving zero fatality in all of the Company's mining operations, and was awarded by the Ministry of Energy and Mineral Resources.

Macroeconomic conditions in 3Q24, has encouraged ANTAM to continue to implement its cost leadership strategy through innovations in operations and cost efficiency program initiatives to maintain the Company's competitiveness.

FERRONICKEL

In 3Q24, ANTAM managed to maintain stability and optimize the ferronickel production process by recording a production volume of 5,075 tons of nickel in ferronickel (TNi), thus ANTAM recorded a ferronickel production volume of 15,244 TNi in 9M24.

During 3Q24, ANTAM succeeded in developing the ferronickel product market with the main export destination not only oriented to Tiongkok, but also to India and South Korea with sales realization of 4,829 TNi, an increase of 37% compared to sales achievements in the third quarter of 2023 (July-September 2023, 3Q23) of 3,526 TNi, thus posting ferronickel sales volume in 9M24 of 11,691 TNi.

NICKEL ORE

In accordance with the additional Work Plan and Budget approval obtained at the end of semester 2024, in 3Q24 ANTAM managed to increase nickel ore production to 3.12 million wet metric tons (wmt), increase 14% from the production achievement in the second quarter of 2024 (April - June 2024, 2Q24) of 2.74 million wmt, boosted production volume in 9M24 to 7.30 million wmt.

During 9M24, nickel ore commodities were used for internal raw materials for ferronickel production in Pomalaa and domestic sales to third parties. In 3Q24, ANTAM's consolidated nickel ore sales reached 2.35 million wmt, with 9M24 sales realization of 5.71 million wmt.

GOLD

In 3Q24, ANTAM's gold production reached 304 kg (9,774 troy oz), an 11% increase from 2Q24 of 273 kg (8,777 troy oz). Thus in 9M24, ANTAM recorded a total gold production volume from the Company's mines of 743 kg (23,888 troy oz.).

Global macroeconomic factors and tense geopolitical conditions in 3Q24 pushed up world gold prices. Although gold prices continued to rise rapidly, the implementation of a gold sales strategy that focuses on increasing domestic market share has effectively boosted demand for ANTAM's gold.

As the only gold refinery in Indonesia accredited as a "Good Delivery List Refiner" by the London Bullion Market Association (LBMA), ANTAM "Logam Mulia" gold remains the top of mind choice for Indonesians in investing in gold.

Gold sales volume in 3Q24 reached 12,598 kg (405,035 troy oz.), an increase of 42% compared to 2Q24 sales of 8,857 kg (284,759 troy oz.). The sales achievement in 3Q24 boosted the gold sales volume achievement in 9M24 of 28,567 kg (918,450 troy oz.), an increase of 47% when compared to the sales achievement in the first nine months period ended September 30, 2023 (January-September 2023, 9M23) of 19,460 kg (625,654 troy oz.), exceeding the realization of

gold sales in 2023.

BAUXITE

ANTAM recorded bauxite production volume in 3Q24 reaching 94,784 wmt, thus the production realization in 9M24 to 637,713 wmt.

After being affected by permitting delay in the first semester, ANTAM re-selling bauxite to third parties in 3Q24 in addition to supplying raw materials for the production of the Tayan Chemical Grade Alumina (CGA) Plant operated by PT Indonesia Chemical Alumina (PT ICA). ANTAM's bauxite sales realization in 3Q24 and 9M24 reached 97,430 thousand wmt.

ALUMINA

In line with ANTAM's strategy in optimizing the operation of the Tayan CGA Plant in 3Q24, PT ICA has produced 43,148 tons of alumina, an increase of 17% compared to the production achievement in 3Q23 of 36,928 tons of alumina, with 9M24 realization of 105,883 tons of alumina.

In 3Q24, alumina sales reached 44,625 tons of alumina, a 23% increase compared to 3Q23 alumina sales of 36,244 tons of alumina. In 9M24, alumina sales reached 133,065 tons of alumina, a 23% increase compared to 9M23 alumina sales of 108,351 tons of alumina.

SALES VOLUMES (UNAUDITED)

Comodity	Unit	3Q23 (Jul - Sep) 2023	9M23 (Jan - Sep) 2023	3Q24 (Jul - Sep) 2024	9M24 (Jan - Sep) 2024
Ferronickel	TNi	3,526	14,132	4,829	11,691
Nickel Ore	Wmt	3,153,477	9,412,726	2,353,063	5,711,817
Gold	Kg/t oz	5,952/191,361	19,460/625,654	12,598/405,035	28,567/918,450
Silver	Kg/t oz	2,643/84,974	7,140/229,556	2,236/71,889	4,716/151,623
Bauxite	Wmt	533,520	988,513	97,430	97,430
Alumina	Ton	36,244	108,351	44,625	133,065

BUSINESS DEVELOPMENT PROJECT

Regarding the EV Battery Ecosystem Development Cooperation Project in Indonesia, in 3Q24, important milestones have been achieved related to initial work, licensing, preparation of funding to support the preparation of construction on target.

In the development of bauxite downstream commodities, ANTAM strengthened its position in the integration of the national aluminum industry through initial bauxite injection phase at the Mempawah Smelter Grade Alumina Refinery (SGAR) Project which was inaugurated by President Joko Widodo on 24 September 2024.

EXPLORATION ACTIVITIES

ANTAM's exploration activities focus on gold, nickel and bauxite commodities which are intended to sustain operations and development projects. ANTAM's total preliminary unaudited exploration expenses in 9M24 amounted to Rp125.89 billion.

As part of the effort to increase the portfolio of gold reserves and resources, ANTAM is currently focusing on searching for additional gold sources both in active IUP locations and in other new prospect areas.

GOLD

In 9M24 ANTAM's gold exploration activities were conducted in Pongkor, West Java. In

Pongkor area, conducted in mine drilling (underground) and deep drilling (surface).

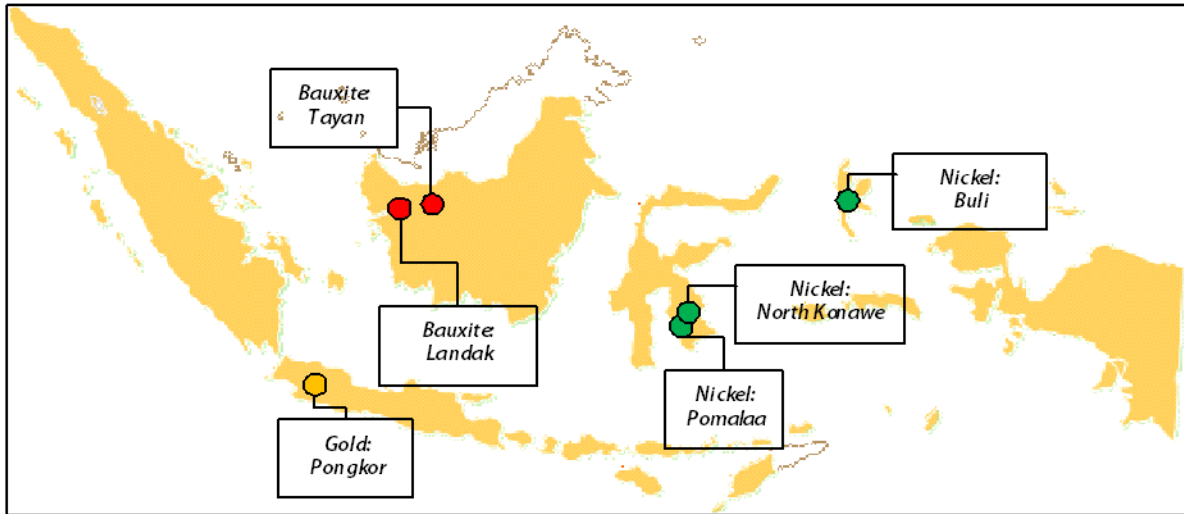
NICKEL

ANTAM's nickel exploration in 9M24 is conducted in North Konawe and Pomalaa, Southeast Sulawesi and Buli, North Maluku. In the North Konawe area, activities carried out include geological mapping, core sampling, core logging, grid measurement & re-measurement, installation of measuring stakes and BM GPS geodetic point, GPR (Ground Penetrating Radar) measurements and single tube drilling. In the Pomalaa area, activities included geological mapping, core sampling, core logging, grid measurement & re-measurement, installation of measuring stakes, geophysical measurements, single tube drilling, as well as preparation and laboratory activities. In the Buli area, activities include geological mapping, core sampling, core logging, grid & re-measurement, installation of measuring stakes, single tube drilling, sample preparation & analysis, facility construction, and evaluation & reporting.

BAUXITE

Bauxite exploration ANTAM in 9M24 were conducted in Tayan and Landak, West Kalimantan. In the Tayan and Landak area, the exploration activity were covering geological mapping, grid/polygon measurement, geodetic GPS measurement, testpit, logging testpit, testpit sampling and rock sampling.

ANTAM'S EXPLORATION AREAS UNTIL SEPTEMBER 30, 2024



The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr. Bronto Sutopo who is a member of The Australasian Institute of Mining and Metallurgy. Mr. Bronto Sutopo is a full-time employee of the Company. Mr Bronto Sutopo has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Bronto Sutopo consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

EXPLORATION & EXPLOITATION AREA (UNAUDITED)

ANTAM has exploration and exploitation areas covered by various mining business licenses with the following data:

Location	Exploration Mining Business Permits (IUP)	Operation Production IUP (IUP OP), Contract of Work (KK), Industrial Business License (IUI), Specific Mining Business License (IUP-OPK) for Processing and Refining
Owned by the Company		
Kab. Sarolangun (Batang Asai), Prov. Jambi*	SK Kepala BKPM RI No. 164/I/IUP/PMDN/2020	-
Kab. Sarolangun dan Merangin (IUP-VII), Prov. Jambi*	SK Kepala BKPM RI No. 165/I/IUP/PMDN/2020	-
Kab. Sarolangun dan Merangin (IUP-VIII), Prov. Jambi*	SK Kepala BKPM RI No. 166/I/IUP/PMDN/2020	-
Cibaliung, Kab. Pandeglang, Prov. Banten	-	SK Bupati Pandeglang No. 541.23/Kep.747- BPPT/2013
UBPP Logam Mulia, Jakarta	-	IUP Operasi Produksi Khusus untuk Pengolahan dan Pemurnian Mineral sesuai SK Menteri ESDM No. 261.K/30/DJB/2011
Pongkor, Kab Bogor, Prov Jawa Barat	-	SK BKPM RI No. 171/I/IUP/PMDN/2020 (98PP0138)
Arinem (Ciarinem), Papandayan, Kab. Garut, Prov Jawa Barat	-	SK BKPM No.256/I/IUP/PMDN/2019
Mempawah Hulu, Landak, Kalimantan Barat	-	SK Bupati Landak No. 544.11/330/HK-2014
Toho, Mempawah, Pontianak, Kalimantan Barat	-	SK Bupati Pontianak No. 221 Year 2009
Toho, Mempawah, Pontianak, Kalimantan Barat	-	SK Gubernur Kalimantan Barat No. 444/ Distamben/2015
Tayan, Sanggau, Kalimantan Barat	-	SK BKPM RI No. 241/1/IUP/PMDN/2021
Lasolo, Konawe Utara, Sulawesi Tenggara	-	SK Bupati Konawe Utara No. 15 Tahun 2010
Asera dan Molawe, Konawe Utara, Sulawesi Tenggara	-	SK Bupati Konawe Utara No. 158 Tahun 2010
Pomalaa, Kolaka, Sulawesi Tenggara	-	SK Kepala BKPM RI No. 172/I/IUP/PMDN/2020

Location	Exploration Mining Business Permits (IUP)	Operation Production IUP (IUP-OP), Contract of Work (CoW), Industrial Business Licence (IU) and Specific Mining Business Licence (IUP-OPK) for Processing and Refinery
Owned by the Company (continued)		
Batu Kilat, Kolaka, Sulawesi Tenggara	-	SK Kepala BKPM RI No. 175/I/IUP/PMDN/2020
Sitallo, Kolaka, Sulawesi Tenggara	-	SK Kepala BKPM RI No. 173/I/IUP/PMDN/2020
Maniang, Kolaka, Sulawesi Tenggara	-	SK Kepala BKPM RI No. 16/1/IUP/PMDN/2023
Tambea, Kolaka, Sulawesi Tenggara	-	SK Kepala BKPM RI No. 174/I/IUP/PMDN/2020
Maba, Halmahera Timur, Maluku Utara**	-	SK BKPM RI No. 1103/1/IUP/PMDN/2022
Oksibil (Kentaurus), Kab. Pegunungan Bintang dan Boven Digoel, Prov. Papua***	SK BKPM RI No. 622/I/IUP/ PMDN/2021	-
Oksibil (Polaris), Kab. Pegunungan Bintang, Prov. Papua***	SK BKPM RI No. 234/1/IUP/ PMDN/2020	-
Oksibil (Venus), Kab. Pegunungan Bintang, Prov. Papua***	SK BKPM RI No. 233/1/IUP/ PMDN/2020	-
Oksibil (Orion), Kab. Pegunungan Bintang, Prov. Papua***	SK BKPM RI No. 357/1/IUP/ PMDN/2021	-
Owned by the Subsidiaries		
PT Citra Tobindo Sukses Perkasa Mandiangin, Sarolangun, Jambi	-	SK DPMPSTSP Jambi No. 185/KEP.KA.DPM-PTSP- 6.1/IUPOP/IX/2019
PT Borneo Edo Sejahtera - Sebadu, Mandor, Kalimantan Barat	-	SK DPMPSTSP No. 503/18/IUP-OP.P/DPMPSTSP- C.II/2020
PT Borneo Edo International - Menjalin, Landak, Kalimantan Barat	-	SK DPMPSTSP No. 503/16/IUP-OP.P/DPMPSTSP- C.II/2019
PT Dwimitra Enggang Khatulistiwa (PT DEK)- Menjalin, Landak, Kalimantan Barat****	-	Keputusan Menteri Investasi/ Kepala Badan Koordinasi Penanaman Modal No. 1130/1/IUP/ PMDN/2022 tentang Persetujuan Pemberian IUP pada tahap kegiatan operasi produksi untuk komoditas mineral logam kepada PT DEK
PT Mega Citra Utama – Meliau, Sanggau, Kalimantan Barat	-	SK Gubernur Kalimantan Barat No. 503/16/IUP-OP.P/DPMPSTSP-C.11/2019

Location	Exploration Mining Business Permits (IUP)	Operation Production IUP (IUP-OP), Contract of Work (CoW), Industrial Business Licence (IUI) and Specific Mining Business Licence (IUP-OPK) for Processing and Refinery
Owned by the Subsidiaries (continued)		
PT Gag Nikel - Pulau Gag, Raja Ampat, Papua Barat	-	Kontrak Karya sesuai SK Menteri ESDM No. 430.K/30/DJB/2017
PT Sumber Daya Arindo - Maba, Halmahera Timur, Maluku Utara*****	-	SK BKPM RI No. 1104/1/IUP/PMDN/2022
PT Nusa Karya Arindo – Maba, Halmahera Timur, Maluku Utara*****	-	SK BKPM RI No. 1105/1/IUP/PMDN/2022
PT Cibaliung Sumberdaya - Cibaliung, Pandeglang Banten***	-	Kep. Bupati Pandeglang No. 821.13/Kep.1351-BPPT/2014
PT Gunung Kendaik - Mempawah Hulu dan Banyuke Hulu, Kalimantan Barat****	-	SK Gubernur Kalimantan Barat 573/ Distamben/2015
PT Indonesia Chemical Alumina - Tayan Hilir, Sanggau, Kalimantan Barat*****	-	Izin Usaha Industri diterbitkan tanggal 28 Juli 2021
PT Emas Antam Indonesia - Mandiodo, Konawe Utara, Sulawesi Tenggara	-	IUP Operasi Produksi Khusus Pengolahan dan Pemurnian sesuai SK Bupati Konawe Utara No. 87 Tahun 2011
PT Emas Antam Indonesia - Mandiodo, Konawe Utara, Sulawesi Tenggara	-	IUP Operasi Produksi Khusus Pengangkutan dan Penjualan sesuai SK Bupati Konawe Utara No. 88 Tahun 2011

Notes:

*) Suspension extension proses status

**) Part of IUP's has been transferred to PT SDA dan PT NKA (the subsidiaries)

***) IUP's are revoked and the Company is currently in objection/recovery process

****) The permit has been upgraded to Operation Production IUP (IUP OP)

*****) Resulted from partial transfer of IUP Maba, East Halmahera, North Maluku, which was previously owned by Company

*****) Previously IUP OP Khusus based on Decision Letter of MoER No. 668.K/30/DJB/2012 valid until 20 June 2032

CORPORATE NEWS

ANTAM LISTED IN TEMPO-IDNFINANCIALS52 INDEX

On July 26, 2024, ANTAM received appreciation and being part of the constituent of the TEMPO-IDNFinancials52 Index in 2024. ANTAM received four categories: Main Index, High Dividend, High Growth, and High Market Capitalization.

TEMPO-IDNFinancials52 Index consists of fifty-two listed companies on the Indonesia Stock Exchange (IDX), whose constituents were selected based on research and collection of financial statement data, which have stable and reliable financial performance. TEMPO and IDNFinancials thoroughly evaluated the main criteria: market capitalization, net profit growth, and average dividend yield. In addition, other supporting criteria in this index were assessed, such as average share transaction frequency, share transaction volume, number of shareholders with a minimum of 3,000 shareholders, and minimum free float of 7.5%.

ANTAM PRESIDENT DIRECTOR RECEIVED INDONESIA TOP GREEN LEADERS AWARD 2024

On July 30, 2024, ANTAM received Indonesia's Top Green Leaders Award 2024, where ANTAM's President Director was selected as the Indonesia Green Leader for Green Orientation in Prioritizing Environmentally Friendly Operational Activities through Decarbonization Initiatives in the Energy and Mining category.

ANTAM has implemented several decarbonization initiatives, such as underground mining method modification and the installation of emission control system at the ferronickel plant, B30 and B35 fuels usage for mining operational vehicles, and solar panels usage for mine road lighting in several business units. The Company has

also replaced fuel in nickel ore processing activities from Marine Fuel Oil to the Electricity network. These initiatives have the potential to reduce GHG emissions in the ferronickel production process. ANTAM continues to innovate to make other efforts to improve the quality of environmental management around the Company's operational areas.

ANTAM RECEIVED TWELVE ENSIA 2024 AWARDS FOR CONSISTENT IMPLEMENTATION OF ESG

On July 31, 2024, ANTAM received 12 (twelve) awards at the 2024 Environmental and Social Innovation Awards (ENSIA). The Company received two Platinum, seven Gold, and three Silver awards for various environmental and social innovation programs.

ANTAM RECEIVED THREE ESG INITIATIVE AWARDS 2024

On August 8, 2024 Company was acknowledged for its Environmental, Social and Governance (ESG) initiative at the ESG Initiative Awards (EIA) 2024. The Company received three awards for Best Regulatory and Policy Advocacy, Best Biodiversity and Nature Conservation, and Best Leader for ESG Initiative.

ANTAM won the Diamond Predicate in the Best Biodiversity Nature Conservation category. As a company that manages mineral resources, ANTAM realizes the importance of environmental management, including maintaining biodiversity. In the Best Regulatory and Policy Advocacy category, the Company won the Gold Predicate. In addition, ANTAM also won the Best Leader for ESG Initiative award through the ESG Team Leader, Anas Safriatna.

79TH ANNIVERSARY OF THE REPUBLIC OF INDONESIA, ANTAM INTRODUCES GOLD BARS INDONESIA TANAH AIR BETA

On August 10, 2024, ANTAM through the Precious Metals Processing and Refinery Business Unit introduces the thematic independence gold bars of Indonesia Tanah Air Beta Gift Series which were released to commemorate the 79th Anniversary of the Republic of Indonesia.

The gold bars of Indonesia Tanah Air Beta Gift Series is produced in limited quantities in 1 gram pieces. This initiative is one of the Company's efforts to strengthen its position as a market leader in Indonesia. ANTAM hopes that this product will be accepted by the market and support the Company's sales performance in the second semester of 2024.

The gold bars of Indonesia Tanah Air Beta Gift Series are added to ANTAM's product portfolio after last year's release of Tari Nusantara Gift Series to celebrate the Independence Day of the Republic of Indonesia. The Gift Series is a series of products with a different design from the existing ANTAM gold bars.

ANTAM PRESENTS LATEST CORPORATE PERFORMANCE AT THE PUBLIC EXPOSE LIVE 2024

On August 27, 2024, ANTAM participated in the Public Expose Live 2024 held by the Indonesia Stock Exchange (IDX).

ANTAM's Public Expose Live 2024 was attended by participants from securities institutions, analysts, investors, and the public. During the event, ANTAM's Management updated operational and financial performance for the first six months of 2024, and the progress of the Company's development projects.

NATIONAL CUSTOMER DAY, ANTAM LAUNCHES GOLD GIFT SERIES FOR BABY BORN

On September 5, 2024, ANTAM through the Precious Metals Processing and Refinery Business Unit will launch a new gold bar product Gift Series with the theme Baby Born to coincide with the National Customer Day 2024.

The Baby Born Gift Series complements ANTAM's Gift Series gold bars, which are suitable for investment, collection, and gifts to family and colleagues.

As a gold investment instrument, the Baby Born Gift Series has the added value of hedging and a valuable addition to future investment planning. Presenting these gold bars as a gift for newborns to family or colleagues will provide positive benefits for investment planning.

ANTAM, REGIONAL-OWNED ENTERPRISES OF SOUTH SULAWESI AND EAST LUWU FORM JOINT VENTURE FOR NICKEL DEVELOPMENT

On September 13, 2024, ANTAM has established a partnership with PT Sulsel Citra Indonesia (Perseroda) or SCI and PT Luwu Timur Gemilang (Perseroda) or LTG to form a joint venture for the development of nickel mining in the Pongkeru Block, East Luwu, South Sulawesi.

In this cooperation, ANTAM as the majority shareholder, meanwhile SCI and LT as the Provincial and Regency Regional-Owned Enterprises have minority shares with the significant portion, thus the Regional-Owned Enterprises are able to increase their role in the mining. In the future, through this joint venture, it is expected to create real benefits for regional income and the community, including increasing welfare and new job opportunities.

This joint venture will manage the mining area in the Pongkeru Block WIUPK (Special Mining Business License Area) in accordance with the Decree of the Minister of Energy and Mineral Resources Number T-304/MB.04/MEM.B/2024.

ANTAM STRENGTHENS DOMESTIC ALUMINUM INDUSTRY SUPPLY CHAIN WITH FIRST BAUXITE INJECTION IN SGAR MEMPAWAH

On September 24, 2024, ANTAM strengthens its steps in mineral downstream with the commencement of the first bauxite injection phase at the Smelter Grade Alumina Refinery (SGAR) Mempawah Project.

This phase marks the commissioning stage of the project, which is the result of cooperation between ANTAM and PT Indonesia Asahan Aluminium (INALUM), Member of PT Mineral Industri Indonesia (Persero) (MIND ID) – The State-Owned Enterprise of the Mining Industry.

ANTAM will supply bauxite ore from its mines in West Kalimantan as the main raw material for production of 1 million tons of alumina, at SGAR Mempawah.

TERAPKAN GOOD MINING PRACTICE, ANTAM RAIH 17 GMP AWARDS 2024

On September 30, 2024, ANTAM received an award for its achievements in implementing Good Mining Practice (“GMP”) from the Ministry of Energy and Mineral Resources (“GMP Award 2024”). ANTAM obtained 17 awards through its business units and subsidiaries for implementing Good Mining Practice in the mining technical management aspects, mining safety aspects, mining environmental aspects, and mineral conservation aspects.

At the GMP Awards 2024, through the Gold Mining Business Unit, ANTAM receives three Utama awards in mining technical management, environmental management, and mineral conservation. In addition, the West Kalimantan Bauxite Mining Business Unit received two Utama awards in the mining technical management and mining safety management and two Pratama awards in the environmental management and mineral conservation aspects.

North Maluku Nickel Mining Business Unit received three Pratama awards in mining safety management, environmental management, and mineral conservation. Meanwhile, Kolaka Nickel Mining Business Unit won the Pratama award in the environmental management category.

Three ANTAM subsidiaries, PT Gag Nikel, PT Sumberdaya Arindo, and PT Nusa Karya Arindo, also received the GMP Awards 2024.

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