

PRESS RELEASE

PT ANTAM Tbk

For immediate release

ANTAM AND HKCBL ARE COLLABORATING TO DEVELOP AN INDUSTRIAL PARK AREA IN EAST HALMAHERA AS PART OF THE EV BATTERY PROJECT DEVELOPMENT

Jakarta, May 8, 2023, PT Aneka Tambang Tbk (“ANTAM; IDX: ANTM; ASX: ATM”) member of Mining Industry Indonesia (MIND ID) – the State-Owned Enterprise Holding of the Mining Industry, together with PT International Mineral Capital (“PT IMC”), the ANTAM subsidiary, and Hong Kong CBL Limited (“HKCBL”), the subsidiary of Ningbo Contemporary Brunp Lygend Co. Ltd. (“CBL”) was signed the Conditional Share Purchase Agreement (“CSPA”) partial shares ownership in PT Feni Haltim (“PT FHT”), for development and operations of the location of integrated EV Battery (Electric Vehicle Battery) ecosystem industrial park area, as well as expansion and/or construction of a port and other infrastructure including development of the four line Rotary Kiln Electric Furnace processing plant to support the implementation of the EV Battery Ecosystem Development Project at East Halmahera, North Maluku on May 4, 2023.

The CSPA signing mark as a Company’s advanced milestone to ensure the sustainability of the EV Battery project implementation. The CBL group as a potential strategic partner has a well-known portfolio of nickel-based industrial park development and management. The well-known experience may courage the certainty of tenant fulfilment in PT FHT Industrial Park and improve the positive investment climate in Indonesia. Through the CSPA signing, it will accelerate the national EV Battery development effectiveness, especially in the creation of the Company’s nickel saprolite and limonite ore added value.

Besides CSPA, ANTAM and HKCBL have also signed the Shareholders Agreement of PT FHT (“SHA”) on the same date of CSPA signing date. Particularly, the SHA will be effective after the ANTAM and PT IMC share ownership in PT FHT is partially transferred at the completion date as the CSPA (“Transaction Completion”). At the Transaction Completion date, ANTAM, PT IMC and HKCBL will sign the Shares Sales and Purchase Agreement. Subsequently after the Transaction Completion in accordance with PSAK 65 “Consolidated Financial Statements”, PT FHT will no longer be consolidated to ANTAM’s financial statements as a subsidiary entity.

The signing of CSPA and SHA implemented in accordance with the provisions of applicable laws and regulations. The signing of CSPA and SHA is a following step that reflected both ANTAM and PT IMC commitment as PT FHT shareholders to realizing the implementation of the EV Battery Ecosystem Development Project in Indonesia. After the Transaction Completion, ANTAM and HKCBL will

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collaborate through PT FHT to develop an Industrial Park for integrated EV Battery Ecosystem Development Project in Indonesia.

The cooperation between ANTAM and HKCBL in PT FHT is a part of the follow-up implementation of the previous Framework Agreement between ANTAM, PT Industri Baterai Indonesia (IBC) and CBL for cooperation in the integrated EV Battery (Electric Vehicle Battery) Ecosystem Development Project in Indonesia, which covers nickel ore mining activities to the battery recycling industry dated April 14, 2022.

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