



Press Release

**ANTAM AND
PT FREEPORT
INDONESIA SIGN A
MEMORANDUM OF
UNDERSTANDING
TO EVALUATE THE
FEASIBILITY OF COPPER
SMELTER DEVELOPMENT**

For Immediate Release

Jakarta, February 10th, 2014 – PT ANTAM (Persero) Tbk (ANTAM; ASX - ATM; IDX - ANTM) is pleased to announce the signing of a Memorandum of Understanding (MoU) with PT Freeport Indonesia to work cooperatively together to evaluate the feasibility of developing a new copper smelter. PT Freeport Indonesia owns and operates the Grasberg gold and copper mine in Papua, Indonesia.

The Memorandum of Understanding (MoU) was signed today in Jakarta by ANTAM's President Director, Mr. Tato Miraza and Mr. Rozik B. Soetjipto, President Director of PT Freeport Indonesia.

ANTAM's President Director, Tato Miraza, said:

"The signing of the MoU with PT Freeport Indonesia reflects both companies' commitment to support the intention of Law Number 4 Year 2009 to increase and optimize the value of minerals through domestic mineral processing and refining."

The purpose of the MOU is to explore the technical, economical, and commercial feasibility of the development, construction, and operation of a copper smelter project.

In terms of downstream mineral processing, ANTAM's Tayan Chemical Grade Alumina plant is currently under commissioning phase. ANTAM also continues to work on the Pomalaa Ferronickel Plants Expansion project and East Halmahera Ferronickel project. The company also continues to evaluate the feasibility study and selection of strategic partner of the Mempawah Smelter Grade Alumina project and Nickel Pig Iron project.

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**FOR FURTHER
INFORMATION
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