



Press Release

**ANTAM AND
SEPULUH NOPEMBER
INSTITUTE OF
TECHNOLOGY SIGN A
MEMORANDUM OF
AGREEMENT
FOR NICKEL
PROCESSING
DEVELOPMENT USING
SMELTING FURNACE
TECHNOLOGY**

For Immediate Release

Jakarta, December 18th, 2014 – PT ANTAM (Persero) Tbk (ASX - ATM; IDX - ANTM; ANTAM) is pleased to announce the signing of a Memorandum of Agreement (MoA) with the Sepuluh Nopember Institute of Technology (ITS) on the development of nickel processing using smelting furnace process. The MoA was signed today in Jakarta by ANTAM's Development Director Hendra Santika and ITS Vice Rector of Research, Innovation and Cooperation Prof. Dr. Darminto, M.Sc.

ANTAM's Development Director Hendra Santika said:

"The signing of the MoA with ITS reflects both entities commitment to encourage the intention of Law Number 4 Year 2009 to increase and optimize the value of minerals through domestic mineral processing and refining. As well, the MoA signifies the synergy between mining processing industry and higher education institution in research and the implementation of advanced and efficient technology."

The purpose of the MoA is to conduct the research and development of technology and engineering of nickel processing. The cooperation will commence through the preparation of a Basic Feasibility Study (BFS) related to nickel smelting furnace, metallurgical test and development of other related programs.

The signing of the MoA reflects ANTAM's intention to cooperate and create a synergy with Indonesia's higher education institutions to augment the value of mineral deposit to benefit the company's stakeholders.

**FOR FURTHER
INFORMATION
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