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Press Release

For immediate release

ANTAM and WIKA – KHI Consortium Develop Synergy in the Haltim Ferronickel Plant Project

Jakarta, December 21, 2016 - PT ANTAM (Persero) Tbk (ASX: ATM; IDX: ANTM; ANTAM) is pleased to announce a synergy through the signing of the turnkey EPC (*Engineering, Procurement, and Construction*) contract of the Haltim Ferronickel Plant Development Project (P3FH) with a consortium of PT WIJAYA KARYA (Persero) Tbk (WIKAL) - Kawasaki Heavy Industries, Ltd. (WIKAL - KHI). The contract value is Rp3.42 trillion.

The contract is signed by ANTAM's Development Director Johan N.B. Nababan, WIKAL's Operations II Director Bambang Pramujito, and Mr. Eguma, KHI Associate Director at the Ministry of State-owned Enterprises today. ANTAM's President Director Tedy Badrujaman and WIKAL's President Director Bintang Perbowo also witnessed the signing ceremony.

ANTAM's President Director Tedy Badrujaman says the contract signing between ANTAM and the WIKAL - KHI consortium signals a synergy which creates positive drive in strengthening each company's business as well as supporting the development of industry.

"The development of P3FH is part of our downstream strategy to add value to our nickel reserves through processing activities. In addition, the project will also create significant *multiplier effect* to the development of the eastern Indonesia region," said Tedy.

The WIKAL - KHI consortium was selected as the turnkey EPC (Engineering, Procurement, and Construction) contract winner of the Haltim Ferronickel Plant Development Project based on administration, technical and price assessment. The selection was also based on qualification and verification process which was conducted by PT ANTAM (Persero) Tbk on August 19, 2016 based on letter number 24.A/P3FH-Peng/VIII-2016.

“We are confident the project will run smoothly. We are also certain the project will be on target and on quality through collaboration between young and experienced engineers,” said Bintang Perbowo, WIKA’s President Director.

P3FH is one of ANTAM’s strategic projects with annual ferronickel production capacity of 13,500 tonnes nickel contained in ferronickel (TNi). The project is expected to complete at the end of December of 2018. The consortium’s scope of work includes design works, engineering, procurement, construction, startup, testing and commissioning of the plant.

The Haltim ferronickel plant will have main production facilities of 170 tons per hour rotary dryer, 165 tons per hour rotary kiln, 60 MW electric smelting furnace and other supporting facilities.

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About ANTAM

ANTAM is a leading natural resources based company with diversified products and vertically integrated operations. ANTAM’s main products are nickel ore, ferronickel, gold, silver, bauxite, coal, alumina, and precious metal processing and refinery services. With more than 48 years of experience, ANTAM has vast, high quality nickel and bauxite reserves. ANTAM’s Precious Metal Processing and Refinery Business Unit is Indonesia’s only precious metal processing and refinery facility with accreditation from the London Bullion Market Association (LBMA). 65% of ANTAM’s shares are owned by the Government of Indonesia. ANTAM’s shares are listed in the Indonesia Stock Exchange (IDX) and Australia Securities Exchange (ASX). Recently, ANTAM received special recognition of “IDX Best Blue 2016” from the Indonesia Stock Exchange for the company’s best share growth performance at the IDX, the number of investors holding ANTAM’s shares, shares trading level, significant growth of share price and having solid fundamental.

About WIKA

WIKA is one of the best EPC (Engineering, Procurement, Construction) and investment company in the Southeast Asia. Currently, WIKA’s portfolio and business transformation has grown into 5 business pillars: industry, infrastructure & building, energy & industrial plant, realty & property, and investment. The energy & industrial plant as one of WIKA’s strategic business pillar provides two services and products: EPC (oil & gas, petrochemical, cement plant, power plant, biofuel) and operation & maintenance services (power plant and industrial equipment). In 2016, WIKA is selected by the Association of Securities’ Analyst of Indonesia as one of the Top 40 best listed company from a total of 536 listed company at the Indonesia Stock Exchange.