



Press Release

**ANTAM HAS
DIVERSIFIED LONG
TERM RELATIONSHIP
CUSTOMER BASE**

For Immediate Release

Jakarta, 25 January 2017 - PT ANTAM (Persero) Tbk (ASX -ATM; IDX – ANTM; ANTAM) announces the Company has diversified and long term relationship with its trusted customers. In 2016, ANTAM exported 38% of its ferronickel volume to South Korea, 34% were exported to China and 23% were exported to India. For gold, ANTAM's main customers were jewelry producers.

ANTAM's Marketing Director Hari Widjajanto said:

"Inline with ANTAM's strong operational track record, one of our strengths is solid customer base consisting of leading companies in Asia. Historically, our customer list also includes European companies based in countries with strong automotive industry base. For ferronickel, we also receive high demand from outside China. In terms of gold, we are expanding the domestic market as well as assessing new export market to enhance our market diversification."

Inline with diversified customer base, ANTAM does not rely on a single customer or market. As well, ANTAM's future downstream projects including the development of Line 2 & 3 ferronickel plants will enhance the Company's customer diversification.

In terms of gold business, ANTAM continues to increase its marketing reach both in Indonesia and abroad. Recently ANTAM signed a cooperation agreement with Pos Indonesia to use 109 post offices located in Java, Bali, Madura, West Nusa Tenggara and East Nusa Tenggara as the sales, payment, and distribution partner of ANTAM's precious metal products. ANTAM also continues assessing new gold market opportunities in Africa and Asia.

**FOR MORE INFORMATION
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