

# PRESS RELEASE

## PT ANTAM Tbk

For immediate release

### ANTAM'S MAINTAIN ITS CORPORATE RATING AND CORPORATE SUSTAINABLE BOND I YEAR 2011

**Jakarta, September 15, 2021** - PT Aneka Tambang Tbk (ANTAM; IDX: ANTM; ASX: ATM) is please to announce that the Company maintain its Corporate rating and ANTAM Sustainable Bonds I Year 2011 Rating by PT Pemeringkat Efek Indonesia (PEFINDO) of "idA/outlook stable" for the rating period of September 9, 2021 until September 1, 2022 in accordance with the PEFINDO Press Release dated on September 13, 2021.

Rated idA reflect that ANTAM has a strong capacity to meet its long-term financial commitments. Meanwhile, the rating also reflects the ANTM's sizeable reserves and resources, strong position within the industry backed by diversified mining products, and vertically integrated mining operations from upstream to downstream activities.

During the first quarter of 2021 (January-March 2021, 1Q21), ANTAM's solid financial performance was reflected from Earning Before Interest, Taxes, Depreciation and Amortization (EBITDA) amounted to Rp1.24 trillion. EBITDA performance in 1Q21 substantially increased compared to EBITDA from the first quarter of 2020 (January-March 2020, 1Q20) of Rp34.13 billion or grew 36 times. The solid improvement of gross and operating profits gave support to ANTAM's net profit in 1Q21 amounted Rp630.38 billion, significantly increased compared to loss profit in 1Q20 amounted Rp281.84 billion. ANTAM's solid financial structure which reflected from cash and cash equivalents in 1Q21 reached Rp5.33 trillion.

In 2020 (FY20), ANTAM's consolidated nickel reserves were recorded at 375.52 million wet metric tons (wmt) with ANTAM's total consolidated nickel resources in FY20 was recorded at 1,438.08 million wmt. Meanwhile, ANTAM's consolidated bauxite reserves amounted to 105.95 million wmt and ANTAM's consolidated bauxite resources amounted to 585.83 million wmt. With a solid reserve and resources, it supports the Company's operations sustainability and support the initiation of the Company business development through the downstream activity.

In midst of the Covid-19 pandemic condition, the Company has followed and applied proper health protocol with high consistency in line with the sustainability of the Company's daily operational production, sales and development activities.

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