



Press Release

ANTAM OPERATES FENI III SMELTING PLANT AT 20 MW

For Immediate Release

Jakarta, October 5th, 2007 – PT Antam Tbk (ASX - ATM; JSX, SSX - ANTM) announces it is currently operating the FeNi III ferro-nickel smelter at a power load of 20MW, following the completion of partial repairs on August 26th, 2007. Antam will continue to carefully monitor the furnace and ramp up to no higher than 25MW. Antam will operate at lower levels during the investigation as to what caused a leak to occur on June 16th, 2007. Antam's 2007 revised production forecast remains at 16,000 tonnes of nickel contained in ferronickel. This excludes 400-2,000 tonnes of additional production from a potential toll smelting agreement. To ensure a safe and stable operation, Antam estimates production of 17,000 tonnes of nickel contained in ferronickel in 2008.

Antam, together with the parties connected to the building, designing and operating of FeNi III, continues to investigate the metal leak. Upon completion of the investigation, likely before the end of year, Antam will make a more detailed announcement.

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FOR MORE INFORMATION PLEASE CONTACT:

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