



Press Release

**ANTAM PARTICIPATES
IN THE INDONESIA
INVESTOR SUMMIT AND
CAPITAL MARKET EXPO
(ISCME) 2015; RECENT
UPDATE WAS
PRESENTED AT THE
CONFERENCE**

**ANTAM's 9M15 Operating
Performance was On
Track; Gold Sales Volume
Increased Significantly by
129%**

**ANTAM's Rights Issue was
Oversubscribed**

**The EPC progress of the
Pomalaa Ferronickel Plant
Expansion Project
Reached 96.95%**

For Immediate Release

Jakarta, November 11th, 2015 – PT ANTAM (Persero) Tbk (ANTAM; ASX – ATM; IDX – ANTM) announces that it has participated and presented the recent company's update in the Indonesia Investor Summit and Capital Market Expo (ISCME) 2015. The event is also ANTAM's annual public expose.

ANTAM's President Director Tedy Badrujaman said:

"Our participation in the ISCME reflects the company's transparency and disclosure to our stakeholders, notably investors and shareholders. We hope the public will find the presentation of the company's performance, strategy and outlook informative and adds value."

During its presentation, ANTAM reports that the company posted positive operating results in the first nine months of 2015. Ferronickel production in 9M15 posted a 10% increase over 9M14 to 12,838 tonnes of nickel contained in ferronickel (TNi). Higher ferronickel production was due to increased volume and grade of ore feed from the Pomalaa and Pakal Island nickel mines. Inline with higher production, ferronickel sales in 9M15 also increased by 4% over 9M14 to 13,388 TNi. ANTAM's main markets in 9M15 were China, South Korea and Europe.

Gold sales in 9M15 jumped significantly by 129% over 9M14 to 12,648 kg (406,643 oz). In addition to gold production from the Pongkor and Cibaliung mines, ANTAM also conducted precious metals processing from third parties in Indonesia.

ANTAM's 9M15 financial results are currently being reviewed by external auditor and will be published on November 30, 2015 at the latest.

ANTAM's audited sales revenue in 1H15 rose 97% to Rp7.85 trillion. As a result, ANTAM posted a 117% higher gross profit to Rp528.07 billion. ANTAM posted operating profit of Rp103.34 billion in 1H15 over 1H14 operating loss of Rp187.33 billion.

ANTAM remained prudent in its development projects with the progress of these projects remained on track. As of the end of October 2015, the EPC progress of the Pomalaa Ferronickel Plant Expansion Project reached 96.95%.

FOR MORE INFORMATION PLEASE CONTACT:

Tri Hartono

(Corporate Secretary)

Tel : (6221) 789 1234

Fax : (6221) 789 1224

Email :

corsec@antam.com

Website: www.antam.com



Press Release

ANTAM's rights issue was oversubscribed. ANTAM received a total of Rp5.377 trillion of rights issue proceed, consisting of Rp3.495 trillion from state injection and Rp1.882 trillion from public.

ANTAM plans to use Rp3.5 trillion of rights issue proceed to complete the development of stage I of the East Halmahera Ferronickel Plant Development project, whilst the remaining will be used to finance working capital related to operational activities such as cost of sales and operating expenses and company's business development costs related to increased production capacity.

###