



ANTAM SIGNS COOPERATION AGREEMENT ON DEVELOPING GOLD PRODUCTS WITH PT HARTADINATA ABADI TBK

Jakarta, May 28, 2021 - PT Aneka Tambang Tbk (ANTAM; IDX: ANTM; ASX: ATM) with its subsidiary, PT Abuki Jaya Stainless Indonesia (AJSI), and PT Hartadinata Abadi Tbk (Hartadinata, IDX: HRTA) has signed a Proof of Concept (POC) Cooperation Agreement for the production and sales of gold microbars and jewelry products on May 28, 2021. The collaboration is carried out to develop new gold products as part of the Company's strategies for gold commodities.

In this cooperation, ANTAM through AJSI with Hartadinata will develop 0.1 gram and 0.25 gram of fine gold (99.99%) microbar in gift series and premium packaging, as well as 24 carat jewelries, whose raw material comes from ANTAM's Precious Metal Processing and Refinery Business Unit. The POC collaboration with Hartadinata will commence from July 1 to December 31, 2021, with a possibility for an extension in a longer period.

Gold microbars are a premium gold investment solution in modest quantity that is affordable to the Indonesian community, while 24 carat jewelries are the latest advancement in investment products with innovative and various designs that are wearable.

The cooperation in developing microbars and 24 carat jewelries is in line with ANTAM's strategy to focus in developing the precious-metal customer base in the domestic market, particularly for the gold microbars market segment which has not been tapped into by the Company. Additionally, the strategy responds to the growing public awareness in gold investment and the development of gold demand in the domestic market.

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About ANTAM

ANTAM is a leading natural resources based diversified and vertically integrated company with nickel ore, ferronickel, gold, silver, bauxite, alumina and precious metal processing and refinery services as its main products and services. With over 50 years of experience, ANTAM owns vast high quality high quality nickel and bauxite reserves. ANTAM's Precious Metal Processing and Refinery Services is Indonesia's only precious metal processing and refinery unit with London Bullion Market Association (LBMA) accreditation.

About Hartadinata

Hartadinata is one of the market leaders in the jewelry industry in the Indonesian domestic market and has an integrated business from manufacturing, wholesale and retail sales. Hartadinata was founded on March 29, 2004. Hartadinata's main business is in the jewelry and accessories industry. Hartadinata also has a business focus in jewelry tradings, jewelry accessories and consulting services, as well as related business activities. In addition, Hartadinata, through its subsidiary, also carries out pawnshops business activities in several provinces in Indonesia.

For further information, please contact:

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