

PRESS RELEASE

PT ANTAM Tbk

For immediate release

ANTAM Starts Initial Phase of Haltim Ferronickel Plant Commissioning

Jakarta, July 8, 2023 – PT Aneka Tambang Tbk (ANTAM; IDX: ANTM; ASX: ATM), member of Mining Industry Indonesia (Persero) (MIND ID) – the State-Owned Enterprise Holding of the Mining Industry, is pleased to announce that the Company started the initial stage of operation of the Haltim Ferronickel Plant, in North Maluku, which was marked by the burner-on or furnace heating process on July 7, 2023, before the flow of electricity. After the burner-on process is conducted, ANTAM will do the switch-on phase of the Haltim Ferronickel Plant furnace.

ANTAM's Director of Business Development, I Dewa Wirantaya, said:

“Following ANTAM's commitment to focus on the completion of the Company's strategic projects in 2023, the Haltim Ferronickel Plant is entering the initial stage of the commissioning series marked by the burner-on. East Halmahera Ferronickel Plant Development Project (P3FH) is one of the realizations of mineral down streaming carried out by ANTAM in order to support the strengthening of the mineral industry in Indonesia. We hope that the plant's commissioning will run smoothly to immediately provide benefits to the Company, the Nation, and the State.”

The Haltim Ferronickel Plant, located in East Halmahera, North Maluku, will have a capacity of 13,500 ton nickel in ferronickel (TNi). Once the Haltim Ferronickel Plant is fully operational, it will support ferronickel production from the Kolaka Ferronickel Plant in Southeast Sulawesi, which has a capacity of 27,000 TNi. Thus, ANTAM will have an installed ferronickel production capacity portfolio of 40,500 TNi.

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