



Exploration Report

Antam's total exploration cost in December 2012 totalled to Rp19 billion (unaudited preliminary figure).

Antam conducted nickel exploration activities in Buli, North Maluku; Pomalaa, Southeast Sulawesi; and Gag Island, West Papua, costing Rp6.2 billion in December 2012.

Gold exploration activities were conducted at Pongkor and Papandayan, West Java; Cibaliung, Banten; Muara Mandaras, Jambi; and Oksibil, Papua in December 2012. Antam spent Rp11.9 billion on gold exploration activities in December 2012.

Antam conducted bauxite exploration activities at Mempawah, Landak, Tayan, and Munggu Pasir of West Kalimantan, with total cost of Rp662.1 million in December 2012.

In December 2012, Antam carried out coal exploration in Bangko, Jambi and zircon exploration in Mandor, West Kalimantan. The cost to perform these activities reached Rp330.2 million.

FOR MORE INFORMATION PLEASE CONTACT:

Ir. Tedy Badrujaman, M.M.
(Corporate Secretary)
Tel : (6221) 789 1234
Fax : (6221) 781 2822
Email: corsec@antam.com
Website: www.antam.com

Jakarta, January 11, 2013

PT ANTAM (Persero) Tbk (ASX – ATM; IDX – ANTM; Antam) is pleased to announce its exploration report for December 2012 in accordance with the Indonesia Stock Exchange listing rules.

Antam's exploration activities were focused on nickel, gold, bauxite, coal, and zircon in December 2012, with total preliminary cost of Rp19 billion.

NICKEL

Nickel exploration activities were conducted in Buli, North Maluku; Pomalaa, Southeast Sulawesi; and Pulau Gag, West Papua in December 2012.

In general, Antam conducted core logging and sampling; moisture content (MC) and specific gravity (SG) measurements; test pitting; topography and grid measurements, x-ray diffraction (XRD) measurement, detailed geological mapping (DGM); and sample preparation.

Antam spent Rp6.2 billion on nickel exploration activities in December 2012.

GOLD

Antam conducted gold exploration activities at West Java, Banten, and Jambi in December 2012. In that period, Antam spent Rp11.9 billion for gold exploration activities.

Exploration activities at Pongkor included, among others, core logging; core, Fi, petmin, and XRD samplings; geotechnical sampling; drilling and drill-track measurement; magnetic and gravity measurement.

In Papandayan, Antam performed semi-detailed geological measurement (SDGM) and DGM; hand-auger measurement; core drilling; core logging; rock, core, soil, Fi, XRD, terraspec and petmin samplings; geophysical samplings using induced polarization (IP) and magnetic methods; point-load testing; drill tracks and point measurement; controlled source audio-frequency magneto-telluric (CSAMT); core, rock, and soil analysis; as well as geological evaluation and modeling.



Exploration Report

At Cibaliung, Antam conducted geological mapping; core, rock-chemistry, soil, and XRD samplings; trenching; CSMAT; and drilling.

Meanwhile, at Muara Manderas, Jambi, Antam performed DGM; SDGM; core logging; hand-auger measurement; trenching; as well as rock, soil, core, petmin, XRD, and terraspec samplings.

BAUXITE

Antam conducted bauxite exploration activities at Mempawah, Landak, Tayan, and Munggu Pasir, West Kalimantan. Antam performed grid measurement, test pitting, and sampling as part of its bauxite exploration activities. Total exploration activities for bauxite amounted to Rp662.1 million in December 2012.

COAL AND ZIRCON

During December 2012, Antam performed field surveys at coal prospect in Bangko, Jambi and Mandor, West Kalimantan; as well as zircon prospect in Mandor, West Kalimantan. The total cost of these activities reached Rp330.2 million.

###

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Lukman Effendi, who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Lukman Effendi is a full-time employee of the company. Mr Lukman Effendi has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Lukman Effendi consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.