

PRESS RELEASE

PT ANTAM Tbk

For immediate release

POSITIVE PERFORMANCE OF ANTAM'S GOLD SEGMENT DURING THE FIRST NINE PERIOD OF 2020

Jakarta, October 21, 2020 - PT Aneka Tambang Tbk (ANTAM; IDX: ANTM; ASX: ATM) is pleased to announce the positive growth of the Company's operation gold segment during the third quarter period of 2020 (July-September 2020, 3Q20) in midst of positive growth awareness of gold investment amid the upward trend of global gold prices and the volatility of foreign currency exchange rates. During 3Q20, ANTAM's unaudited gold sales volume reached 6,967 Kg (223,994 t oz), significantly increased by 147% compared to gold sales volume in second quarter of 2020 (April-June 2020, 2Q20) amounted to 2,818 Kg (90,600 t oz). For the first nine month period of 2020 (January-September 2020, 9M20), ANTAM's booked the accumulative unaudited gold sales volume of 14,882 Kg (478,467 t oz).

In order to maintain excellent services during the new normal period due to Covid-19 pandemic, ANTAM continues innovation of Logam Mulia gold product marketing services with implemented the online sales transaction and gold buyback. Through the Butik Emas Logam Mulia network spread across 11 cities in Indonesia and sales canvassing in several locations, ANTAM operates with a strict health protocol. ANTAM has a strong commitment to increase the added value and maintain the good quality of Company's Logam Mulia Gold products, which are the top brands in Indonesia.

ANTAM Logam Mulia gold product are available for product domination of 0.5 up to 100 grams. In terms to provides the security layer and authenticity of Company's gold product, ANTAM Logam Mulia product are packed with the CertiCard technology. In addition, ANTAM through the Precious Metals Processing and Refinery Business Unit (UBPP LM) has also developed the precious petals gold depository service, called "BRANKAS" to increase the customer's ease of access on safely gold investment in the form of physical gold. UBPP LM is the only gold refining plant in Indonesia with "Good Delivery List Refiner" accreditation from the London Bullion Market Association (LBMA). This accreditation represents the Logam Mulia's product has an international standard that complies with applicable legal principles and safeguards of 99.9% gold content quality.

In midst of the new normal period of Covid-19 pandemic, ANTAM has implements strict health protocol with high consistency in action promotes the sustainability of the Company's operation production, sales and development activities. These implementation led to support the sustainability of ANTAM's production activity. Within the 3Q20 period, ANTAM booked positive unaudited gold production volume of 430 Kg (13,825 t oz) from the Pongkor and Cibaliung mines, increase 6% from the gold production volume in 2Q20 amounted to 404 Kg

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(12,988 t oz). During the 9M20 period, ANTAM's unaudited gold production volume reached 1,280 Kg (41,153 t oz).

In line with the global economic recovery and positive tone on gold demand, especially in the domestic market, ANTAM optimists to improve its profit margins on the gold segment in 2020. It's parallel to ANTAM's efforts to elevate its business competitiveness through diversification of gold products, customer service improvement, and several initiatives of optimum & appropriate efficiency strategy.

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